



KERALA STATE ELECTRICITY BOARD LIMITED

(Incorporated under the Companies Act, 1956)

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Abstract

Wind Project 1 MW (4 nos. X 250 kW) by M/s. Kosamattom Finance Ltd-Request for interim relief – Orders issued.

CORPORATE OFFICE (Planning)

BO(FTD)No. 314/2019(CML-EE1-AEE1/Wind-Kosamattom/2018-19/Tvpm dtd 08.04.2019

- Read:1. Note No. CML-EE1-AEE1/Wind-Kosamattom/2018-19/752 submitted to the Full Time Directors dtd 26.10.2018 (Agenda No.70/10)
2. Letter No.CML-EE1-AEE1/Wind-Kosamattom/2018-19/ dated 27.10.2018 to M/s.Kosamattom Finance Ltd
3. Letter dtd 21.03.2019 of the Managing Director M/s.Kosamattom Finance Ltd
4. Note No. CML-EE1-AEE1/Wind-Kosamattom/2018-19/1291 submitted to the Full Time Directors dtd 02.04.2019 (Agenda 4/4/19)

ORDER

KSEBL has provided an initialed copy of the draft power purchase agreement to M/s. Kosamattom Finance Ltd vide paper read as (2) above based on the decision of Full Time Directors vide paper read as (1) above.

The Assistant Executive Engineer 66 kV Substation Nedumkandam has forwarded joint meter readings of WEG M/s. Kosamattom Finance Ltd along with the other WEG's of M/s.Vestas Wind Technology Pvt Ltd at Ramakkalmedu from April 2018 onwards since the power was injected into the grid on 20.03.2018 and joint meter readings was taken on 23.03.2018.

The connectivity was granted to the generator on 13.03.2018 for the test run subject to the condition that there will not be any commercial obligation on the part of KSEBL for the power injected to the grid during the testing period or afterwards until a power purchase agreement is executed with KSEBL. Since the firm has not achieved the proper fulfillment of requirements of connectivity such as visibility to SLDC etc as per the connection agreement dated 26.12.2017, M/s.Kosamattom Finance Ltd was informed vide letter dtd 29.09.2018 from the office of the Chief Engineer (Distribution Central) that the connectivity would be disconnected with immediate effect until proper fulfillment of the requirements of connectivity. On fulfillment of the requirements reconnection was effected on 22.12.2018.

The Managing Director M/s.Kosamattom Finance Ltd has informed vide paper read as (3) above that they have established 1 MW WTG as IPP at Ramakkalmedu after executing connectivity agreement on 26.12.2017 and energized on 31.01.2018. They have filed project specific tariff petition with KSEBL on 22.05.2018 and informed their expression of interest in giving electricity to KSEBL on 22.05.2018. They have informed that the power was injected into the grid from

March 2018 onwards and monthly readings have been recorded by the KSEBL officials. Their claim in tariff petition OA No.11/2018 is Rs.6.33 per kWh. They have requested KSEBL to pay them at the rate of Average Power Purchase Cost of Rs.3.90 per kWh as an interim relief till PPA is signed.

The Deputy Chief Engineer (Commercial & Planning) with full powers of Chief Engineer, as per note read as 4th paper above, has placed the matter before the Full Time Directors. In view of the latest project specific tariff and the categorization of the present project in wind zone III, it was suggested that provisional payment may be considered at 75% of the tariff approved to M/s.Inox Renewables Ltd i.e. @ Rs.3.07/kWh.

Since the plant had commenced generation on 22.12.2018 after initialing PPA, it was suggested that interim tariff at the rate of Rs.3.07/kWh be applied for making provisional payment to the firm for the generation from 22.12.2018 onwards.

Considering the above, the Full Time Directors in its meeting held on 04.04.2019 has resolved to accord sanction to allow provisional payment at an interim tariff of Rs.3.07/kWh to M/s.Kosamattom Finance Ltd for the generation from 1 MW plant at Ramakkalmedu from 22.12.2018 onwards.

Orders are issued accordingly.

By Order of the Full Time Directors,

Sd/-

LEKHA G.

Company Secretary in charge

Copy to:

The Financial Adviser/The Chief Internal Auditor.
The Chief Engineer (IT).
The TA to Chairman and Managing Director/Director (Distn. & IT)/
Director (Trans. & System Operation)/Director (G-C & HRM)/
Director (Corporate Planning, SCM, Generation(Ele) & Safety).
The PA to Director (Finance)/The Senior CA to Chief Vigilance Officer/
Secretary (Administration).
The Fair Copy Superintendent, Office of the Secretary (Administration).
Library/Stock file/General Stock file.

Forwarded / By Order


Assistant Executive Engineer