



KERALA STATE ELECTRICITY BOARD LIMITED

(Incorporated under the Companies Act, 1956)

Reg. Office: Vydyuthi Bhavanam, Pattom, Thiruvananthapuram - 695 004,
Kerala

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CIN:U40100KL2011SGC027424

Abstract

M/s Steelmax Alloys Limited - Pre 92 concessional tariff - Remittance of arrears-
Request for extension of installments - Sanctioned - Orders issued

B O (FTD)No.448 /2019(SOR/AMU/Pre92/Genl) Dated Thiruvananthapuram 07.06.2019

- Read: 1) Judgment dated 06/02/14 of the Hon Supreme Court of India in C A Nos.
10103, 10104 & 10106 and others
2) Order dated 24/09/18 of the Hon Supreme Court of India in SLP No
17089/2018
3) B O (FTD)No.20/2019 (SOR/AMU/Pre 92/Genl) Dated 14/01/19
4) Representation dated 02/05/19 of M/s SteelMax Alloys Limited submitted to
the Hon Minister for Electricity
5) Note No SOR/AMU/Pre 92/Genl dated 08/01/19 submitted to Full Time
Directors (Agenda item No 75/5/19)

ORDER

The service connection provided to M/s Steel Max Alloys was disconnected for want of remittance of arrears in connection with the Pre 92 litigation. M/s Steel Max Alloys therefore, approached KSEBL for reconnection of service, with a request to remit the arrears in installments. Accordingly, as per the Board Order read as third paper above, sanction was accorded to M/s Steel Max Alloys to settle the Pre 92 arrears in nine installments @ Rs 37,00,000/- to clear the arrears outstanding, to the tune of Rs 3,08,79,172/-, with interest @ 18%. M/s Steel Max Alloys remitted 4 installments so far and 5 installments amounting to Rs 1,84,14,879/- is still remain outstanding.

M/s Steel Max Alloys has submitted a representation read as fourth paper above to the Hon Minister for Electricity, requesting to allow them to remit the balance arrears in 15 installments, instead of the remaining 5 installments, as they were finding it very difficult to remit the monthly current charge along with the installments @ Rs 37,00,000/- per month in the prevailing market conditions. The Special Officer (Revenue) as per the Note read as fifth paper above had reported that the consumer had requested for extension of the number of installments already sanctioned to clear the outstanding arrears.

Having considered the matter in detail, the Full Time Directors in the meeting held on 21.03.15 resolved to accord sanction to consider the request of M/s SteelMax Alloys to extent the remaining installments and to allow 10 installments to clear the balance arrears of Rs 1,84,14,879/-.

Orders are issued accordingly.

By Order of the Full Time Directors

Sd/-

Lekha. G

Company Secretary in- Charge

To

The Special Officer (Revenue)

M/s SteelMax Alloys Limited, 9/823, Thillangad Jn, Opp Kannampully Sub-Station, Palakkad 678 502

Copy to

The FA/ CIA/ LA & DEO

The Company Secretary in-Charge

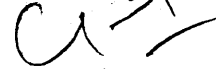
The TA to CMD/ Director (D&IT)/ Director (T&SO)

The TA to Director (CP&SCM)/ Director (GC&HRM)

The PA to Director (Finance)/ Secretary (Admn)

The fair Copy Superintendent / Stock File

Forwarded/By Order



Senior Superintendent