



**KSEB**  
കേരളത്തിന്റെ ഊർജ്ജം

## KERALA STATE ELECTRICITY BOARD LTD.

(Incorporated under the Indian Companies Act, 1956)

CIN : U40100KL2011SGC027424

Office of the Chief Engineer (Human Resources Management)

Vidyuthi Bhavanam, Pattom, Thiruvananthapuram, Kerala- 695 004)

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No.CE(HRM)/AB(Audit)/Cash/18-19

Dated:16.07.2019.

### **CIRCULAR**

Sub:- Loan Scheme of State Bank of India for the Pensioners of KSEBL-  
Acceptance of Undertaking duly countersigned – Reg.

- Ref:- 1. Letter dtd.10-08-2018 of the General Secretary, KSEB Ltd. Pensioners' Association, Karamana, Thiruvananthapuram.  
2. This office Note No.CE(HRM)/AB (Audit) Cash/18-19/dtd.13-03-2019 addressed to the Director ( Finance),KSEBL.  
3. Remarks of the Financial Adviser dtd.27.04.2019.

The State Bank of India is giving financial assistance to the Pensioners of KSEBL through their loan scheme for Pensioners. The KSE Board Pensioners' Association as per letter under reference (1) cited has reported that certain Drawing & Disbursing Officers of KSEBL are declining to execute the guarantee, as required by the State Bank of India for the loan scheme. This results in the denial of loan facility which is the only source of financial relief to the aged and ailing Pensioners of KSEBL. They also pointed out that the Pensioners of KSEBL are availing this loan facility for meeting their expenditure towards the marriage of their children/grand children, construction of residential building as well as to meet medical expenses etc. and the Pensioners have no other chance of getting financial assistance from any other source other than the State Bank of India. The Association has also informed that Pensioners in Government & Other Public Sector Undertakings are even now availing loan facility on the strength of the same consent clause executed by their guarantor, i.e., the Pension Drawing & Disbursing officials of their Department.

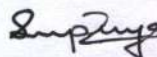
The General Secretary, KSEB Pensioners' Association has requested to issue necessary guidelines to the Drawing & Disbursing authorities of KSEBL to give their consent as the guarantor of the credit facility offered by the State Bank of India in the approved format on the strength of the consent executed by the Pensioners.

In connection with the above, the Financial Adviser, KSEBL vide reference (3) cited has offered the following remarks.

- (a) The Master Trust Units have to confirm the genuineness of the Pension Certificate and the letter addressed to Pension Disbursing Authority regarding availing of Pension loan.
- (b) The Security for the loan is guarantee of family Pensioners and or any other family member or a third party worth the loan amount.
- (c) To ensure that the KSEBL Master Trust Units does not guarantee the repayment of the loans availed by the Pensioners.
- (d) The Pension Disbursing Authority can authenticate the Pension Certificate to be submitted for availing the loan and confirm the documents submitted. An undertaking from the Pensioner to be submitted before the Bank Authority stating that he/she will neither transfer the PPO from the existing unit nor transfer the Bank Account to any other Bank without prior notice to the existing Bank, can be accepted and countersigned. A copy of such undertaking should be pasted in the Pension Payment Order. The Pension Disbursing Authority shall also ensure that the undertaking given by the Pensioners to the Bank is not withdrawn or revoked until the whole debt including interest is liquidated and a written consent for the same may be obtained from the Bank.

Having considered the above, the following directions are issued.

- i) An Undertaking from the Pensioner to be submitted before the Bank Authority stating that he / she will neither transfer the PPO from the existing unit nor transfer the Bank Account to any other Bank without prior notice to the existing Bank, shall be accepted and countersigned.
- ii) A copy of such Undertaking should be pasted in the PPO of the Pensioner, who availed such facility from the Bank. The matter should also be recorded in the Pension Disbursement Register.
- iii) In such cases, prior to transfer of PPO from one Disbursement Office to another, a No Objection Certificate from the existing SBI branch where the Pension is credited should compulsorily be obtained.
- iv) The Pensioner shall not be entitled to withdraw or revoke the authority until the whole of the debt including interest is liquidated and written consent of the Bank is obtained.
- v) The KSEBL Master Trust will not give guarantee for the repayment of loan availed by the Pensioners.

  
**DEPUTY SECRETARY**  
**i/c of SECRETARY (ADMINISTRATION)**



To

1. All Chief Engineers (Ele. & Civil).
2. All Deputy Chief Engineers (Ele. & Civil)
3. All Executive Engineers (Ele. & Civil).

- Copy to:-
1. The Financial Adviser, KSEB Ltd.
  2. The Chief Internal Auditor, KSEB Ltd.
  3. The Chief Public Relations Officer, KSEB Ltd.
  4. The TA to Chairman & Managing Director, KSEB Ltd.
  5. The TA to Director (Generation- Civil & HRM), KSEB Ltd.
  6. The TA to Director (CP-G), SCM & S, KSEB Ltd.
  7. The TA to Director (Distribution & IT), KSEB Ltd.
  8. The TA to Director (Trans. & System Operation), KSEB Ltd.
  9. The PA to Director (Finance), KSEB Ltd.
  10. The Accounts Officers, Pension Sanction/Authorization, KSEB Ltd.
  11. Stock file.