



## KERALA STATE ELECTRICITY BOARD LIMITED

(Incorporated under the Companies Act, 1956)

Registered Office : Vidyuthi Bhavanam, Pattom.

Thiruvananthapuram – 695 004, Kerala

FAX: 0471 - 2514244. TELEPHONE: (OFF.) 2445807, 2444240

E-Mail: [faksebddata@dataone.in](mailto:faksebddata@dataone.in) . [fakseb@gmail.com](mailto:fakseb@gmail.com)

Website: [www.kseb.in](http://www.kseb.in). CIN: U40100KL2011SGC027424

### Abstract

Renewal of WCDL facility of ₹300crore from M/s. Federal Bank - Sanctioned – Orders issued.

### **CORPORATE OFFICE (FINANCE WING)**

B.O.(FTD) No 540/2019 (Fin.2(B)/Federal/WCDL/2019-20) Thiruvananthapuram, Dated: 11.07.2019

- Read:-
1. Letter No. Fin 2(B)/Federal/2019-20/ dated 10/06/2019 of the Financial Adviser to the Relationship Manager, M/s. Federal Bank Limited.
  2. B.O.(FTD) No.457/2019 (Fin.2(B)/Federal/OD/WCDL/2019-20) dated 14/06/2019.
  3. Sanction Letter No.CIB/KSEB/RK/2019 dated 15/06/2019 of the Relationship Manager, M/s. Federal Bank, Statue Branch, Thiruvananthapuram
  4. Note No. Fin 2(B)/Federal/WCDL/2019-20 dated 24.06.2019 of the Financial Adviser (Agenda No.87/6/2019).

### ORDER

Kerala State Electricity Board Limited had availed an Overdraft facility of ₹350crore with WCDL sublimit of ₹300crore from M/s. Federal Bank Limited at interest rate of 9.15% and 8.70% respectively. The validity of Overdraft facility is upto 18/07/2019 and the WCDL facility has expired on 13/06/2019.

M/s. Federal Bank was requested to roll over the WCDL at the lowest rate of interest as per the letter read as (1<sup>st</sup>).

Now M/s. Federal Bank vide letter read as 3<sup>rd</sup> cited has informed that they have rolled over the WCDL of ₹300crore (sublimit) for a further period of 26 days (till 09/07/2019) at an interest rate of 8.70% per annum.

All the other terms and conditions as per Board Order read as 2<sup>nd</sup> above are applicable.

The Financial Adviser, vide note read as (4) has informed that, considering the rate of interest offered and also for meeting the working capital requirement the rollover of WCDL sub limit of ₹300crore was availed with effect from 13/06/2019 at an interest rate of 8.70% per annum for a period upto 09/07/2019 and requested to ratify the same.

Having considered the matter in detail, the Full Time Directors in its meeting held on 28/06/2019.

Resolved to ratify the action of Financial Adviser in availing the rollover of WCDL facility as sublimit of Overdraft facility for ₹300crore with effect from 13/06/2019 at an interest rate of 8.70% per annum for a period upto 09/07/2019.

Further resolved to authorize the Financial Adviser to sign the required documents on behalf of Kerala State Electricity Board Limited in this regard with M/s. Federal Bank, Statue Branch, Thiruvananthapuram and to affix the common seal of the Company in the required documents in the presence of the Director (Finance).

Orders are issued accordingly.

By Order of the Full Time Directors

Sd/-  
Lekha G.  
COMPANY SECRETARY (IN-CHARGE)

To

**The Financial Adviser, Kerala State Electricity Board Limited.**

Copy to:-

The Chief Internal Auditor.

The T.A. to Chairman & Managing Director/Director (Distribution and IT)/

Director (Transmission & System Operation)/Director (Generation - Civil & HRM)/

Director (Corporate Planning, Generation - Electrical, SCM and Safety).

The P.A. to Director (Finance)/Secretary (Administration).

The Company Secretary-in-charge/The Legal Adviser & Disciplinary Enquiry Officer/

The Chief Vigilance Officer.

The Deputy Chief Engineer (IT).

The Faircopy Superintendent, Office of the Secretary (Administration) by E-mail through EDP Section/Stock File.

Forwarded / By Order

  
Senior Superintendent.