



KERALA STATE ELECTRICITY BOARD Ltd.

(Incorporated under the Indian Companies Act, 1956)

Registered Office, Vidyuthi Bhavanam, Pattom

Thiruvananthapuram 695 004.

Phone (O) +91 471 2514317, 2514617

E-mail: trac@kseb.in website: www.kseb.in

CIN : U40100KL2011SGC027424

ABSTRACT

Regulation 158 of Kerala Electricity Supply Code, 2014- Refund of excess amount as per the order of Appellate Authority along with an interest at the rate of FBIL +200 base point - clarification issued by KSERC – adopted - Sanction accorded – Orders issued.

CORPORATE OFFICE (Commercial & Tariff)

Office Order D(F) No. 81 /2023 (KSEB/TRAC/S. Code/ 2022-23) dated, Tvpm 19.01.2023

- Read: 1. Kerala Electricity Supply (Amendment) Code, 2020
2. Ltr. No. 2489/Con(T)/2022/KSERC dated 20.12.2022 of KSERC
3. Note No KSEB/TRAC/S. Code/2022-23 dated. 27.12.2022 of the Chief Engineer (Commercial & Tariff)

ORDER

As per section 158 (1) of the Kerala Electricity Supply Code, 2014 (Code) a consumer, aggrieved by the final order issued by the assessing officer under Section 126 of the Electricity Act, 2003 can file an appeal before the appellate authority under Section 127 of the Act, within thirty days of the order, after depositing an amount equal to fifty percent of the assessed amount as per the final assessment order, with the licensee.

As per regulation (xxii) of the amendment Code, in cases where the Appellate Authority holds that no case of unauthorized use of electricity is established, no further proceedings shall be initiated or continued by the licensee in this regard and the amount deposited by the appellant shall be refunded along with interest at the rate of 'FBIL +200 base points' per annum compounded every six months for the period from the date of deposit till the amount is refunded.

Also, as per regulation (xxiii) of the amendment Code, in case the amount payable as determined by the appellate authority is less than the amount already deposited by the consumer at the time of filing the appeal, the excess amount shall be refunded along with interest at the rate of 'FBIL +200 base points' per annum compounded every six months from the date of such deposit till the date of refund.

Regarding interest rate of FIBL, clarification has been sought from KSERC vide letter dated 20.10.2022.

KSERC vide letter read as (2) above has clarified that KSEB Ltd. may adopt the T-Bill rate published by FBIL on its website on 1st of each applicable month, with one year tenure, as the FBIL rate referred in Kerala State Electricity Supply (Amendment) Code, 2020 and KSERC (Renewable Energy and Net metering) Regulations, 2020 and also in other cases wherein KSERC refer the FBIL rate as the base rate or reference rate.

The Chief Engineer (Commercial & Tariff) vide note read (3) has placed the above matter before Director (Finance) and recommended to adopt the rate clarified by KSERC for computation of interest rate.

Having considered the matter in detail, sanction is hereby accorded to adopt T-Bill rate published by FBIL on its website as on 1st of each applicable month, with one year tenure, as the FBIL rate referred in Kerala State Electricity Supply (Amendment) Code, 2020, KSERC (Renewable Energy and Net metering) Regulations, 2020 and also in other cases wherein KSERC refer the FBIL rate as the base rate or reference rate.

Orders are issued accordingly.

By Order of Director

Sd/-

SABITHA.S

Secretary (Administration)

To

Chief Engineer (IT & CR),

Chief Engineer (Commercial & Tariff)

Financial Advisor

All Chief Engineers/ Deputy Chief Engineers/

Executive Engineer/ Asst. Executive Engineer of Distribution SBU

Special Officer (Revenue)

Copy to:

Legal Advisor & Disciplinary Enquiry Officer

The Chief Internal Auditor

Deputy Chief Engineer (TRAC)

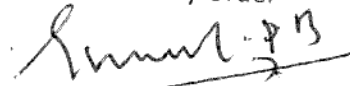
T.A to (Chairman & Managing Director),

T.A to Director (Dist., SCM&IT)

T.A to Director (Trans. System Operation Planning, & Safety,)

T.A to Director (Generation Civil), Director (Generation Electrical &HRM),
Director (REES, Soura, Sports & Welfare),
PA to Director (Finance)/ Sr. CA to Secretary
CA to IGP (CVO, KSEB), Chief Public Relations Officer
Fair Copy Superintendent / Library

Forwarded by Order



Assistant Executive Engineer