



## KERALA STATE ELECTRICITY BOARD Ltd

(Incorporated under the Companies Act, 1956)

Registered Office: Vidyuthi Bhavanam, Pattom,

Thiruvananthapuram – 695 004

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### ABSTRACT

Execution of Balance Civil & Hydro Mechanical Works of Thottiyar Hydro Electric Project - Contract with M/s.P&R INFRA Projects Ltd. & M/s. Shri Saravana Industries Pvt Ltd. - Price Escalation for H&M Works executed During Extended Period of Contract - Sanctioned - Orders Issued.

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### Corporate Office (SBU-GC)

BO (FTD)No.140/2023(No.DGC/AEEIII/Thottiyar/2014)

Thiruvananthapuram, Dated: 21.03.2023

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- Read: 1. Agreement No.01/CECC/2018-19 dated 05.04.2018.  
2. B.O. (FTD)No.485/2022/(DGC/AEE-III/Thottiyar/2014) dated 04.06.2022.  
3. B.O. (FTD)No.497/2020/(DGC/AEE-III/THYR/2014) dated 28.07.2020.  
4. Note No. FA/Tender-V/100/2022 dated 08.12.2022 of the Financial Adviser.  
5. Note No. CE-CSS-TVM-AE4/2022/908 dated 04.02.2023 of the Chief Engineer (Civil-Construction) South.  
6. Note No. DGC/AEE-III/Thottiyar/2014(5) dated 02.02.2023 of the Director (Generation-Civil) to the Full Time Directors (Agenda Item No. 30/03/23).

### ORDER

The Chief Engineer (Civil-Construction) South as per the note read as 5<sup>th</sup> above, requested sanction for an amount of Rs.43,07,233/- (Rupees Forty-Three Lakh Seven Thousand Two Hundred and Thirty Three only) towards payment of Price Escalation to the Contractor, under the contract on the Execution of Balance Civil and Hydro Mechanical Works of Thottiyar Hydro Electric Project (40 MW/ 99 Mu) with M/s P&R INFRA Projects Ltd. & M/s. Shri Saravana Industries Pvt. Ltd, for Schedule B items as per Clause 5.2.16 of the Agreement for the H&M works carried out during the period from 09/2020 to 03/2021, which falls within the 1<sup>st</sup> extended period of Contract (i.e., up to 31.03.2021).

It is further reported that the escalation has been proposed for fuel and labour components only. As per agreement, escalation will be allowed only if the variation in index is more than +10 %. As the variation in the Index of Steel for the above period was below 10%, escalation for steel has been considered as zero.

Further, as advised by the Financial Adviser as per the note read as 4<sup>th</sup> above, the proposal for price escalation had been subjected to review by the PMC and the 10<sup>th</sup> PMC held on 24.01.2023 decided to recommend for placing the proposal before the Full Time Directors for sanction.

As such, the proposal was placed before the Full Time Directors as per the note read as 6<sup>th</sup> above.

Having considered the matter in detail, the Full Time Directors in the meeting held on 13.03.2023, resolved to accord sanction for price escalation and payment to M/s. P&R INFRA Projects Ltd. & M/s. Shri Saravana Industries Pvt Ltd. for of an amount of Rs.43,07,233/- (Rupees Forty Three Lakh Seven Thousand Two Hundred and Thirty Three only), under schedule B items for the H&M works carried out during the 1<sup>st</sup> extended period of contract up to 31.03.2021, under the contract on the Execution of Balance Civil and Hydro Mechanical Works of Thottiyar Hydro Electric Project (40 MW/ 99 Mu).

Further resolved that the execution of the project shall be ensured as per the time line committed during the project visit by the CMD.

Orders are issued accordingly.

**By Order of the  
Full Time Directors**



**LEKHA G**

**Company Secretary**

To:

The Chief Engineer (Civil-Construction) South

Copy to: The Chief Engineer (IT,CR & CAPS)/ Company Secretary/ Financial Advisor/  
LA&DEO

The TA to the Chairman & Managing Director / Director (Generation-Civil)/  
Director (Generation-Electrical & HRM)/ Director (Distribution, IT & SCM)/  
Director (Transmission, SO, P & S)/ Director (REES, SOURA, Nilaavu Projects, S  
& W).

The PA to the Director (Finance).

The Sr.CA to the Secretary (Administration).

The RCAO/RAO

Stock File.

Forwarded / By Order



Assistant Executive Engineer