KERALA STATE ELECTRICITY BOARD ABSTRACT

Introduction of new system of Collection of electricity charges from consumer's through Bank – Sanction accorded – Orders issued.

CORPORATE OFFICE (FINANCE WING)

B.O. (FB) No. 2773/2007 Fin (FA/ECS/2007/526) Dated, Thiruvananthapuram 05-12-2007.

Read: 1. Note No. FA/ECS/2007/526 dated: 15-11-2007 of Financial Adviser.

2. Proceedings of the Board Meeting dtd: 20-11-2007 (Agenda item 467/07).

ORDER

At present, electricity charges are being collected at various Electrical Section Offices of KSEB mostly in cash or through local cheques. In order to enhance services of the Board to its consumers, a new system of payment of electricity charges through bank by an arrangement of debit advice from consumers against their designated bank account has been envisaged. A meeting was convened on 31-08-2007 for discussing the proposal with officials of our four collecting banks. Representatives of State Bank of Travancore, Canara Bank and Union Bank of India attended the meeting. The purpose of the proposed arrangement is to facilitate an easy way to pay the periodical electricity bills by the consumer having a bank account.

Having examined the note of the Financial Adviser read as Ist above the Board has decided to:

- 1. approve in principle to introduce additional facility for payment of electricity charges by way of crossed cheques drawn on local branches of SBT or on other scheduled banks which are members of clearing houses.
- 2. direct Meter Readers to collect such crossed cheques from the consumers and to issue receipt while issuing spot bills.
- 3. discuss with representatives of recognized Trade Unions about the modalities of implementation before introducing the system.

4. issue detailed circular thereafter in consultation with Financial Adviser and Chief Internal Auditor.

Orders are issued accordingly.

By Order of the Board

Sd/-M. SUBAIR

(SECRETARY)

To

The Financial Adviser, K.S.E. Board

Copy to:

- 1. The Chief Internal Auditor.
- 2. All Chief Engineer.
- 3. The Inspector General & Chief Vigilance Officer.
- 4. The Legal Advisor & Disciplinary Enquiry Officer.
- 5. TA to Chairman / Member (Generation & Distribution) / Chief of Generation.
 - 7. Senior C.A to Secretary.
 - 8. The Director (MIS) (with soft copy)
 - 9. The library / Stock File/Fair Copy Superintendent.

Forwarded / By Order

Sd/-

DIVISIONAL ACCOUNTANT (CAC)