



Independent auditor's review report on review of interim standalone financial results

To the board of directors of Kerala State Electricity Board Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Kerala State Electricity Board Limited ("the Company") for the quarter ended 30 September, 2023, being submitted by the Company pursuant to the requirements of Department of Public Enterprises Guidelines issued by the Ministry of Power for state DISCOMS dated 11 March 2021.
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based upon our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financing and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with standards of auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. The Accordingly, we do not express an audit opinion.
4. Basis for qualified conclusion

We draw reference to Notes 3-11 to the interim financial information, wherein the Company has presented the financial information in deviation from Indian Accounting Standards specified under Section 133 of the Companies Act 2013 as amended which has resulted in understatement / overstatement of loss and corresponding impact on the assets / liabilities of the company which the company is unable to quantify the impact and accordingly, we are unable to quantify the impact.



5. Qualified conclusion

Based on our review conducted as stated above, except to the effects / possible effects of matter described in paragraph (4) above, nothing has come to our attention that causes us to believe that the accompanying Statement for the quarter and year ended 30 September 2023, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Department of Public Enterprises Guidelines issued by the Ministry of Power for state DISCOMS dated 11 March 2021, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mohan & Mohan Associates
Chartered Accountants
FRN:002092S



R Suresh Mohan
Partner
M.No.013398
UDIN: 23013398BGXYXP3201

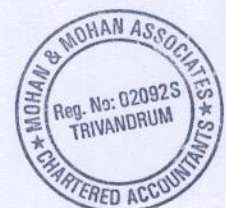


Thiruvananthapuram
27 November 2023

Kerala State Electricity Board Limited
Unaudited Standalone Balance Sheet as at 30 September 2023

₹ in Crores

Particulars	Note	As at 30 September 2023	As at 31 March 2023 Restated	As at 1 April 2022 Restated
Assets				
Non current assets				
Property, Plant and Equipment	2	22,949.76	22,523.22	21,615.62
Capital work-in-progress	3	3,414.60	3,589.78	3,462.11
Investment property	4	20.83	21.30	20.43
Other Intangible Assets	5	79.31	79.35	63.43
Intangible assets under development	6	56.59	54.59	51.10
Financial Assets				
Investments	7	21.23	20.49	20.49
Trade receivables	8	76.10	76.10	76.10
Other Financial assets	9	39.71	20.36	673.77
Non current tax assets (net)	10	27.67	35.70	28.46
Other non-current assets	11	263.18	217.30	347.26
Total non current assets		26,948.98	26,638.19	26,358.77
Current assets				
Inventories	12	938.66	943.97	723.11
Financial Assets				
Trade receivables	13	2,712.68	2,307.13	2,386.26
Cash and cash equivalents	14	160.16	342.20	269.89
Bank balances Other than Cash Equivalents	15	214.36	201.22	176.77
Other financial assets	16	32.28	459.30	750.44
Other current assets	17	1,454.71	1,420.21	1,229.42
Total current assets		5,512.85	5,674.03	5,535.89
Total Assets		32,461.83	32,312.22	31,894.66
Equities and Liabilities				
Equity				
Equity Share capital	18	3,499.05	3,499.05	3,499.05
Other Equity	19	(36,668.72)	(36,160.59)	(31,091.64)
Total Equity		(33,169.67)	(32,661.54)	(27,592.59)
Liabilities				
Non-current liabilities				
Financial Liabilities				
Borrowings	20	14,043.36	13,941.47	14,314.90
Other Financial Liabilities	21	6,275.44	5,908.15	4,849.15
Provisions	22	30,387.79	29,971.56	24,859.26
Other non-current liabilities	23	4,017.30	3,972.83	3,760.71
Total Non-Current Liabilities		54,723.89	53,794.01	47,784.02

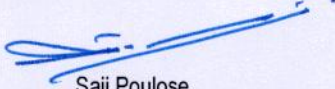


Standalone Balance Sheet as at 30 September 2023 Contd..

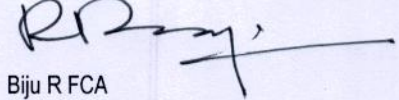
₹ in Crores

Particulars	Note	As at 30 September 2023	As at 31 March 2023 Restated	As at 1 April 2022 Restated
Current liabilities				
Financial Liabilities				
Borrowings	24	2,070.81	2,587.80	4,302.80
Trade payables	25			
Total outstanding dues of micro enterprises and small enterprises		-	0.94	0.89
Total outstanding dues of trade payables other than micro enterprises and small enterprises		3,376.69	3,368.17	2,204.69
Other financial liabilities	26	1,377.43	1,261.91	1,065.81
Provisions	27	3,076.28	3,067.29	3,265.96
Other Current liabilities	28	1,006.41	893.64	863.08
Total current liabilities		10,907.62	11,179.75	11,703.23
Total liabilities		65,631.50	64,973.76	59,487.25
Total equity and liabilities		32,461.83	32,312.22	31,894.66

For and on behalf of the Board



Saji Poulse
Director (Transmission, System operation and Planning)
DIN:10196913



Biju R FCA
Chief Financial officer

For MOHAN & MOHAN ASSOCIATES
Chartered Accountants

R. Suresh Mohan, Partner
(M.No. 013398, Firm Regn. No: 02092S)



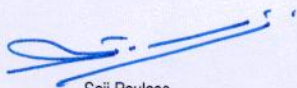
Kerala State Electricity Board Limited

Unaudited Standalone Statement of Profit and Loss for the quarter ended 30 September 2023

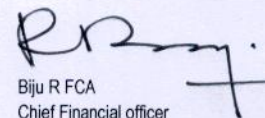
₹ in Crores

Particulars	Note	Quarter ended 30 September 2023 Unaudited	Quarter ended 30 June 2023 Unaudited	Quarter ended 30 September 2022 Unaudited	Year ended 31 March 2023 Audited
Income					
I Revenue From Operations	29	4,692.71	5,330.36	4,726.27	18,453.27
II Other Income	30	116.54	116.62	111.25	469.69
III Total Income		4,809.25	5,446.98	4,837.52	18,922.96
IV Expenses					
Purchase of Power	31	3,393.46	3,101.69	2,587.82	11,240.62
Generation of Power	32	0.04	0.10	0.16	0.64
Repairs & Maintenance	33	97.20	67.16	68.17	278.29
Employee benefits expense	34	759.67	1,172.78	893.34	4,147.99
Finance costs	35	410.31	335.64	363.31	1,511.85
Depreciation and amortization expense	36	533.30	482.81	618.25	1,919.11
Other Expenses					
a) Administrative and General Expenses	37	184.11	180.68	186.40	643.06
b) Others	38	1.64	3.84	14.28	191.85
V Total Expenses		5,379.73	5,344.70	4,731.73	19,933.41
VI Profit/(Loss) before exceptional items and tax (III- V)		(570.48)	102.28	105.79	(1,010.45)
VII Exceptional Items	39	-	-	-	13.17
VIII Profit/(Loss) before tax (VI-VII)		(570.48)	102.28	105.79	(1,023.62)
IX Tax expense:					
(1) Current tax		-	-	-	-
(2) Deferred tax		-	-	-	-
X Profit/(Loss) for the period from continuing operations (VIII-IX)		(570.48)	102.28	105.79	(1,023.62)
XI Profit/(loss) from discontinued operations		-	-	-	-
XII Profit/(Loss) for the period (X+XI)		(570.48)	102.28	105.79	(1,023.62)
Other Comprehensive Expense					
A (i) Items that will not be reclassified to profit or loss					
Remeasurement of the Defined Benefit Plans	40	1,301.88	(1,341.81)	(2,267.83)	(4,045.33)
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-
B (i) Items that will be reclassified to profit or loss		-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-
XIII Total Other Comprehensive Income/(Expense) for the period		1,301.88	(1,341.81)	(2,267.83)	(4,045.33)
XIV Total Comprehensive Income/(Expense) for the period (XII+XIII)		731.40	(1,239.53)	(2,162.04)	(5,068.95)
XV Earnings per equity share (for continuing operation):					
Basic & Diluted	41	(1.63)	0.29	0.30	(2.93)

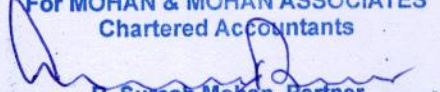
For and on behalf of the Board



Saji Poulouse
Director (Transmission, System operation and Planning)
DIN:10196913



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Chief Financial officer

For MOHAN & MOHAN ASSOCIATES
Chartered Accountants

R. Suresh Mohan, Partner
(M.No. 013398, Firm Regn. No: 02092S)



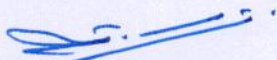
Kerala State Electricity Board Limited

Unaudited Standalone Statement of Cash Flows for the quarter ended 30 September 2023

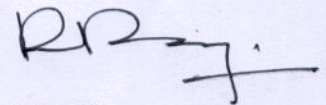
₹ in Crores

Particulars	As at 30 September 2023	Year ended 31 March 2023 Resated
Operating Activities		
Profit/(Loss) for the period	(468.20)	(1,023.62)
Adjustments for:		
Interest income	(50.80)	(119.40)
Finance cost	517.91	1,176.64
Depreciation of property, plant and equipment	843.10	1,595.00
Amortisation of intangible assets	0.04	0.07
Operating profit before working capital changes	842.05	1,628.69
Working capital adjustments:		
Increase in Inventories	5.31	(220.86)
Decrease in trade receivables and other receivables	(37.49)	802.86
Increase in trade and other payables	1,181.53	3,707.15
Cash generated by Operations	1,991.40	5,917.84
Income Taxes paid	-	-
Net cash flows generated from operating activities (A)	1,991.40	5,917.84
Investing activities		
Interest received (finance income)	50.80	117.74
Purchases of property, plant and equipment (Acquisition) / disposal of investments	(1,308.90)	(2,671.29)
	(0.74)	-
Net cash flows used in investing activities (B)	(1,258.84)	(2,553.55)
Financing activities		
Net of proceeds from borrowings and repayments	(533.75)	(1,873.57)
Interest paid	(499.49)	(1,372.86)
Net cash flow used in financing activities (C)	(1,033.24)	(3,246.43)
Net change in cash & cash equivalents (A+B+C)	(300.68)	117.85
Cash & cash equivalents at the beginning of the year	340.51	222.66
Cash & cash equivalents at the end of the year	39.83	340.51

For and on behalf of the Board



Saji Poullose
Director(Transmission, System operation and Planning)
DIN:10196913



Biju R FCA
Chief Financial officer

For MOHAN & MOHAN ASSOCIATES
Chartered Accountants

R. Suresh Mohan, Partner
(M.No. 013398, Firm Regn. No: 020925)



Kerala State Electricity Board Limited
Unaudited Standalone Statement of Changes in Equity for the period ended 30 September 2023

A Equity Share Capital

₹ in Crores

1 2023-24

Particulars	Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
Authorised Share Capital(No. of Shares 500 Cr, face value Rs.10)	5,000.00	-	-	-	5,000.00
Issued Share Capital(No. of Shares 349.905 Cr, face value Rs.10)	3,499.05	-	-	-	3,499.05

2 2022-23

Particulars	Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
Authorised Share Capital(No. of Shares 500 Cr, face value Rs.10)	5,000.00	-	-	-	5,000.00
Issued Share Capital(No. of Shares 349.905 Cr, face value Rs.10)	3,499.05	-	-	-	3,499.05

B Other Equity

2023-24

₹ in Crores

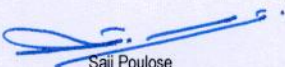
Particulars	Reserve and Surplus		Other items of Other Comprehensive Income(Remeasurments of defined benefit plan)	Total
	Retained Earnings	Other Reserves		
Balance at 31 March 2023	(11,393.43)	-	(24,767.16)	(36,160.59)
Profit/(Loss) for the half year ended	(468.20)	-	-	(468.20)
Other Comprehensive Income for the half year	-	-	(39.93)	(39.93)
Balance at 30 September 2023	(11,861.63)	-	(24,807.09)	(36,668.72)

2022-23

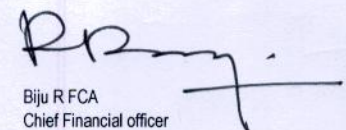
₹ in Crores

Particulars	Reserve and Surplus		Other items of Other Comprehensive Income(Remeasurments of defined benefit plan)	Total
	Retained Earnings	Other Reserves		
Balance as at 1st April 2022	(10,369.81)	-	(13,896.02)	(24,265.83)
Changes in accounting policy or prior period errors	-	-	(6,825.81)	(6,825.81)
Restated balance as at 1 April 2022	(10,369.81)	-	(20,721.83)	(31,091.64)
Profit/(loss) for the year	(1,023.62)	-	-	(1,023.62)
Other Comprehensive income for the year	-	-	(4,045.33)	(4,045.33)
Balance at 31 March 2023	(11,393.43)	-	(24,767.16)	(36,160.59)

For and on behalf of the Board



Saji Poulose
Director(Transmission, System operation and Planning)
DIN:10196913



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Chief Financial officer

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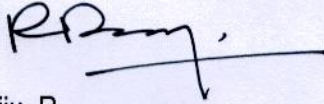


Notes forming part of financial information

1. The above standalone unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with relevant rules issued thereunder.
2. The above standalone unaudited financial results for the quarter and year ended 30 September, 2023 were reviewed by the Audit Committee at the meeting held on 23 November, 2023 and approved by the Board of Directors.
3. The company has carried out actuarial valuation of the retirement benefits using the work of an Actuary and assessed the actuarial loss for the quarter ended 30 September 2023 as ₹ 12,429.55 Crores (year ended 31 March 2023 loss of ₹ 4,045.33 Crores). From the 2nd quarter of 2023-2024 the company has decided to value the pension liability without considering the fair value of Plan Assets being non transferrable bonds issued by the company as per Ind AS 19 Employee Benefits. The company has adjusted the book value of the bonds against the actuarial liability and the resulting actuarial loss is ₹5,521.39. The impact of the amount is adjusted in the accounts as per Ind AS 8 Accounting Policies, Changes in Accounting Estimates and Errors in the prior years.
4. The provision for impairment of financial assets are computed without considering the security deposit collected and without detailed assessment of expected credit loss (ECL) of trade receivables.
5. The inventories include materials / stores meant for construction of capital assets and repairs.
6. The unreconciled balances in the transactions between the ARUs amounting to ₹102.78 crores as on 30 September 2023, have been reported and recognised as "Inter Unit Balance" under "Other Current Assets".
7. The reconciliation of the amount classified under "Deposits for Electrification, Service Connection etc" amounting to ₹663.85 crores as on 30 September 2023 with the corresponding works pending for completion, for which such deposits have been collected from the consumers is yet to be carried out.
8. The company has not recognised the deferred tax liabilities or deferred tax assets, if any, as required by the Ind AS 12 "Income Taxes", thereby understating the Deferred Tax Liability/Assets as may be applicable, and the corresponding impact on tax expenses.
9. The Company has not completed the upto date reconciliation in respect of Goods and Services Tax (GST) as per the books of accounts and the periodical returns filed. Hence the effect of such non-reconciliation, if any, on the liabilities and expenses could not be quantified.



10. The company has not complied with the provisions of Ind AS 116 with respect to accounting and disclosure of Leases. Due to the non-availability of information the impact could not be ascertained.
11. The financial Information are subject to audit and the results may vary upon completion of the audit.
12. Previous period figures have been regrouped/ reclassified wherever considered necessary to correspond with the current period's classification /disclosure



Biju. R
Chief Financial Officer
Kerala State Electricity Board Ltd.

For MOHAN & MOHAN ASSOCIATES
Chartered Accountants

R. Suresh Mohan, Partner
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State:	KERALA
Discom:	KERALA STATE ELECTRICITY BOARD LTD.
Current Year (CY)	2023-24
Previous Year (PY)	2022-23

Profit & Loss

Table 1: Revenue Details

	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
Revenue from Operations (A = A1+A2+A3+A4+A5+A6)	5,238	4,457	4,596	4,625	-	4,290	-	4,679	9,834	18,051
A1: Revenue from Sale of Power	5,126	4,057	4,495	3,889		4,135		4,316	9,621	16,397
A2: Fixed Charges/Recovery from theft etc.	0	0	1	0		0		1	1	1
A3: Revenue from Distribution Franchisee								0	-	-
A4: Revenue from Inter-state sale and Trading	32	312	1	628		59		173	33	1,172
A5: Revenue from Open Access and Wheeling	5	2	5	4		3		2	10	11
A6: Any other Operating Revenue	75	85	94	104		92		187	169	469
Revenue - Subsidies and Grants (B = B1+B2+B3)	92	94	97	101	-	100	-	107	189	403
B1: Tariff Subsidy Booked	92	94	97	101		100		107	189	403
B2: Revenue Grant under UDAY									-	-
B3: Other Subsidies and Grants									-	-
Other Income (C = C1+C2+C3)	117	114	117	111	-	114	-	130	233	470
C1: Income booked against deferred revenue*									-	-
C2: Misc Non-tariff income from consumers (Including DPS)									-	-
C3: Other Non-operating income	117	114	117	111		114		130	233	470
Total Revenue on subsidy booked basis (D = A + B + C)	5,447	4,665	4,809	4,838	-	4,505	-	4,916	10,256	18,923
Tariff Subsidy Received (E)	92	94	97	101	0	100	0	107	189	403
Total Revenue on subsidy received basis (F = D - B1 + E)	5,447	4,665	4,809	4,838	-	4,505	-	4,916	10,256	18,923
Whether State Government has made advance payment of subsidy for the quarter(Yes/No)										

*Revenue deferred by SERC as per tariff order for the relevant FY

Table 2: Expenditure Details

	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
Cost of Power (G = G1 + G2+ G3)	3,102	2,633	3,394	2,588	-	2,658	-	3,363	6,495	11,241
G1: Generation Cost (Only for GEDCOS)	0.10	0.24	0.04	0.16		0.06		0.18	0	0.64
G2: Purchase of Power	3,102	2,633	3,393	2,588		2,658		3,362	6,495	11,241
G3: Transmission Charges									-	-
O&M Expenses (H = H1 + H2 + H3 + H4 + H5 + H6 + H7)	2,243	1,907	1,986	2,144	-	2,157	-	2,497	4,229	8,705
H1: Repairs & Maintenance	67	66	97	68		67		77	164	278
H2: Employee Cost	1,173	1,018	760	893		1,085		1,152	1,932	4,148
H3: Admn & General Expenses	181	126	184	186		177		154	365	643
H4: Depreciation	483	324	533	618		470		507	1,016	1,919
H5: Total Interest Cost	336	363	410	363		345		441	746	1,512
H6: Other expenses	4	11	2	14		3		164	5	192
H7: Exceptional Items		0				10		3	-	13
Total Expenses (I = G + H)	5,345	4,540	5,380	4,732	-	4,815	-	5,860	10,724	19,947
Profit before tax (J = D - I)	102	125	(570)	106	-	(310)	-	(944)	(468)	(1,024)
K1: Income Tax									-	-
K2: Deferred Tax									-	-
Profit after tax (L = J - K1 - K2)	102	125	(570)	106	-	(310)	-	(944)	(468)	(1,024)

Balance Sheet

Table 3: Total Assets

	2023-24 As on 30th June	2022-23 As on 30th June	2023-24 As on 30th Sep	2022-23 As on 30th Sep	2023-24 As on 31st Dec	2022-23 As on 31st Dec	2023-24 As on 31st Mar	2022-23 As on 31st Mar
M1: Net Tangible Assets & CWIP	26,234	30,619	26,421	30,544		30,787		26,134
M2: Other Non-Current Assets	571	1,107	528	1,033		1,257		504
M3: Net Trade Receivables	2,597	2,482	2,713	2,457	-	2,509	-	2,307
<i>M3a: Gross Trade Receivable Govt. Dept.</i>								
<i>M3b: Gross Trade Receivable Other-than Govt. Dept.</i>								
	3,097	2,864	3,213	2,839		2,892		2,808
<i>M3c: Provision for bad debts</i>								
	501	383	500	383		383		500
M4: Subsidy Receivable								
M5: Other Current Assets	3,032	2,716	2,800	2,730		2,352		3,367
Total Assets (M = M1 + M2 + M3 + M4 + M5)	32,434	36,923	32,462	36,763	-	36,905	-	32,312

Table 4: Total Equity and Liabilities

N1: Share Capital & General Reserves	3,499	3,499	3,499	3,499		3,499		3,499
N2: Accumulated Surplus/ (Deficit) as per Balance Sheet	-30,574	-18,173	-36,669	-20,335		-21,701		-29,335
N3: Government Grants for Capital Assets	2,102	2,285	2,005	2,243		2,259		1,996
N4: Non-current liabilities	40,239	32,684	45,737	36,167		37,584		38,767
N5: Capex Borrowings	7,100	7,368	7,622	7,128	-	7,008	-	7,333
<i>N6a: Long Term Loans - State Govt</i>								
<i>N6b: Long Term Loans - Banks & FIs</i>								
	7,100	7,368	7,622	7,128		7,008		7,333
<i>N6c: Short Term/ Medium Term - State Govt</i>								
<i>N6d: Short Term/ Medium Term - Banks & FIs</i>								
N6: Non-Capex Borrowings	1,296	1,365	1,584	1,332	-	1,687	-	1,567
<i>N7a: Short Term Borrowings/ from Banks/ FIs</i>								
<i>N7b: Cash Credit/ OD from Banks/ FIs</i>								
	1,296	1,365	1,584	1,332		1,687		1,567
N8: Payables for Purchase of Power	3,610	2,180	2,916	2,393		2,425		3,368
N9: Other Current Liabilities	5,163	5,715	5,767	4,336		4,145		5,117
Total Equity and Liabilities (N = N1 + N2 + N3 + N4 + N5 + N6 + N7 + N8 + N9)	32,434	36,923	32,462	36,763	-	36,905	-	32,312

Table 5: Technical Details

	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
O1: Total Installed Capacity (MW) (Quarter Ended) (KSEBL Owned)	2,275	2,275	2,275	2,276	-	2,277	-	2,277	4,551	9,105
<i>O1a: Hydel</i>										
	2,091	2,091	2,091	2,091		2,091		2,091	4,181	8,362
<i>O1b: Thermal</i>										
	160	160	160	160		160		160	320	640
<i>O1c: Solar</i>										
	23	23	23	24		24		24	45	95
<i>O1d: Others (wind)</i>										
	2	2	2	2		2		2	4	8
O2: Total Generation (MU) (Quarter Ended) (Only for GEDCOs)	1,772	2,007	1,321	3,230	-	1,932	-	1,471	3,093	8,640
<i>O2a: Hydel</i>										
	1,764	2,002	1,316	3,226		1,926		1,463	3,080	8,617
<i>O2b: Thermal</i>										
	-	0							-	0
<i>O2c: Gas</i>										
	-		5.24						5	-
<i>O2d: Others</i>										
	7	5	0.43	5		5		7	8	23
O3: Total Auxiliary Consumption (MU) (Quarter Ended)	15	10	7	14		11		30	22	65
O4 : Gross Power Purchase (MU) (Quarter Ended)	6,531	5,578	6,497	4,575		5,140		6,192	13,027	21,486
O4b: Injection by captive consumers/solar prosumers to the grid for banking(O4 b)*	135	82	139	120		119		127	273	449
Gross Input Energy (MU) (O5 = O2 - O3 + O4+O4 b)	8,422	7,657	7,950	7,912	-	7,180	-	7,760	16,371	30,510
O6: Transmission Losses (MU)(Interstate & Intrastate)	448	377	399	340		343		435	847	1,495
O7: Gross Energy sold (MU)	7,352	6,796	7,080	7,147	-	6,326	-	6,881	14,432	27,149
<i>O7a: Energy Sold to own consumers</i>										
	7,165	6,383	6,548	5,929		6,138		6,580	13,712	25,030
<i>O7b: Bulk Sale to Distribution Franchisee** (Energy given to RGCCPP for meeting its auxiliary consumption during non operative period)</i>										
	-	-				-		-	-	-
O7c: Adjustment by captive consumers/prosumers against ther injection specified in O4b*	114	63	102	67		85		95	216	311
<i>O7d: Interstate Sale/ Energy Traded/Net UI Export/Swap return</i>										
	74	349	431	1,151		103		205	504	1,808
Net Input Energy (MU) (O8 = O5 - O6 - O7d)	7,900	6,931	7,119	6,421	-	6,735	-	7,119	15,019	27,207
Net Energy Sold (MU) (O9 = O7 - O7d)	7,279	6,447	6,649	5,996	-	6,223	-	6,675	13,928	25,341
Revenue Billed including subsidy booked and excluding unbilled revenue (O10 = A1 + A2 + A3 + B1)	5,218	4,151	4,593	3,990	-	4,236	-	4,424	9,811	16,801
O11: Opening Gross Trade Receivables (including any adjustments) (Rs crore)	2,685	2,615	2,989	2,716	3,105	2,791	-	2,772	2,685	2,615
O12: Adjusted Gross Closing Trade Receivables (Rs crore)	2,989	2,716	3,105	2,791		2,772		2,685	3,105	2,685
Revenue Collected including subsidy received (O13 = A1 + A2 + A3 + E + O11 - O12)	4,914	4,050	4,477	3,915	3,105	4,255	-	4,511	9,391	16,731
Billing Efficiency (%) (O14 = O9/O8*100)	92.13	93.01	93.40	93.38	#DIV/0!	92.41	#DIV/0!	93.76	92.73	93.14
Collection Efficiency (%) (O15 = O13/O10*100)	94.18	97.57	97.47	98.12	#DIV/0!	100.00	#DIV/0!	100.00	95.72	99.58
Energy Realised (MU) (O15a = O15*O9)	6,855	6,290	6,481	5,883	#DIV/0!	6,223	#DIV/0!	6,675	13,332	25,235
AT&C Loss (%) (O16 = 100 - O14*O15/100)	13.23	9.26	8.96	8.38	#DIV/0!	7.59	#DIV/0!	6.24	11.24	7.25

Table 6: Key Parameters

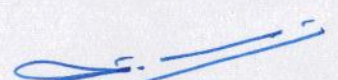
	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
ACS (Rs./kWh) (P1 = I*10/O5)	6.35	5.93	6.77	5.98	#DIV/0!	6.71	#DIV/0!	7.55	6.55	6.54
ARR on Subsidy Booked Basis (Rs./kWh) (P2 = D*10/O5)	6.47	6.09	6.05	6.11	#DIV/0!	6.27	#DIV/0!	6.33	6.26	6.20
Gap on Subsidy Booked Basis (Rs./kWh) (P3 = P1 - P2)	-0.12	-0.16	0.72	-0.13	#DIV/0!	0.43	#DIV/0!	1.22	0.29	0.34
ARR on Subsidy Received Basis (Rs./kWh) (P4 = F*10/O5)	6.47	6.09	6.05	6.11	#DIV/0!	6.27	#DIV/0!	6.33	6.26	6.20
Gap on Subsidy Received Basis (Rs./kWh) (P5 = P1 - P4)	-0.12	-0.16	0.72	-0.13	#DIV/0!	0.43	#DIV/0!	1.22	0.29	0.34
ARR on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs./kWh) (Rs./kWh) (P6 = (F-B-C1)*10/O5)	6.47	6.09	6.05	6.11	#DIV/0!	6.27	#DIV/0!	6.33	6.26	6.20
Gap on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs./kWh) (P7 = P1 - P6)	-0.12	-0.16	0.72	-0.13	#DIV/0!	0.43	#DIV/0!	1.22	0.29	0.34
Receivables (Days) (P8 = 365*M5/A)	45	51	50	50	-	52	-	47	45	47
Payables (Days) (P9 = 365*N10/G)	106	75	82	84	-	85	-	109	106	109
Total Borrowings (P10 = N6 + N8 + N9)	15,872	15,264	16,305	13,858	-	13,578	-	15,819	15,872	15,819

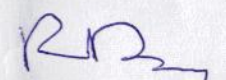
Table 7: Consumer Categorywise Details of Sale (MU)

	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
Q1: Domestic(LT)	3,728	3,308	3,200	2,961		2,975		3,205	6,928	12,448
Q2: Commercial (LT)	1,173	1,002	1,116	537		1,030		1,078	2,289	3,647
Q3: Agricultural(LT)	119	84	77	60		78		161	196	384
Q4: Industrial(LT)	282	271	298	315		297		289	580	1,172
Q5: Govt. Dept. (ULB/RLB/PWW/Public Lighting) /other categories*(LT Public lighting<,HT&EHT PWW)	242	227	244	530		237		238	486	1,232
Q6: Others	1,807	1,903	2,145	2,743	-	1,709	-	1,911	3,952	8,266
<i>Railways</i>	106	95	106			103		100	212	297
<i>Bulk Supply</i>	166	146	136	1,526		149		150	302	1,971
<i>Miscellaneous(All HT&EHT except PWW)</i>	1,348	1,250	1,371			1,269		1,360	2,718	3,879
<i>Distribution Franchisee</i>										
<i>Interstate/ Trading/ UI/Swap return</i>	74	349	431	1,151		103		205	504	1,808
<i>Energy supplied by grid to captive consumers/solar prosumers against their injection for banking purposes& Energy supplied to RGCCPP</i>	114	63.4	102	67		85		95	216	311
Gross Energy Sold (Q7 = Q1 + Q2 + Q3 + Q4 + Q5 + Q6)	7,352	6,795	7,080	7,147	-	6,326	-	6,881	14,432	27,149

Table 8: Consumer Categorywise Details of Sale (Rs. Crore)

	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
Q1: Domestic	2,161	1,641	1,608	1,375		1,566		1,522	3,770	6,104
Q2: Commercial	1,218	985	1,157	981		1,038		1,085	2,375	4,087
Q3: Agricultural	44	30	29	25		25		38	73	118
Q4: Industrial	232	207	233	221		225		224	465	878
Q5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	154	124	154	151		145.38		151	309	571
Q6: Others	1,388	1,417	1,359	1,791	-	1,233	-	1,506	2,747	5,948
<i>Railways</i>	72	58	69.10	65		66		79	141	268
<i>Bulk Supply</i>	123	99	110	98		102		121	233	420
<i>Miscellaneous (HT+EHT)</i>	1,160	949	1,179	1,001		1,005		1,133	2,339	4,088
<i>Distribution Franchisee</i>										
<i>Interstate/ Trading/ UI</i>	32	312	1	628		59		173	33	1,172
Gross Energy Sold (Q7 = Q1 + Q2 + Q3 + Q4 + Q5 + Q6)	5,198	4,404	4,541	4,544	-	4,231	-	4,526	9,738	17,705


Director(Transmission, System Operation, Planning & Safety)


CFO in charge of Director (Finance)