



**Independent auditor's review report on review of interim standalone financial results**

To the board of directors of Kerala State Electricity Board Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Kerala State Electricity Board Limited ("the Company") for the quarter ended 30 June 2024, being submitted by the Company pursuant to the requirements of Department of Public Enterprises Guidelines issued by the Ministry of Power for state DISCOMS dated 11 March 2021.
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based upon our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financing and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with standards of auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit.

Accordingly, we do not express an audit opinion.



4. Basis for qualified conclusion

We draw reference to Notes 3-14 to the interim financial information, wherein the Company has presented the financial information in deviation from Indian Accounting Standards specified under Section 133 of the Companies Act 2013 as amended which has resulted in understatement / overstatement of loss and corresponding impact on the assets / liabilities of the company which the company is unable to quantify the impact and accordingly, we are unable to quantify the impact.

5. Qualified conclusion

Based on our review conducted as stated above, except to the effects / possible effects of matter described in paragraph (4) above, nothing has come to our attention that causes us to believe that the accompanying Statement for the quarter ended 30 June 2024, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Department of Public Enterprises Guidelines issued by the Ministry of Power for state DISCOMS dated 11 March 2021, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mohan & Mohan Associates  
Chartered Accountants  
FRN:002092S



R Suresh Mohan  
Partner  
M.No.013398  
UDIN: 24013398BKCLTI3939



Thiruvananthapuram  
29 August 2024

**Kerala State Electricity Board Limited**  
**Unaudited Standalone Balance Sheet as at 30 June 2024**

₹ in Crores

Particulars	Note	As at 30 June 2024	As at 31 March 2024
<b>Assets</b>			
<b>Non current assets</b>			
Property, Plant and Equipment	2	23,085.97	23,387.02
Capital work-in-progress	3	4,316.98	3,879.47
Investment property	4	19.22	20.26
Other Intangible Assets	5	125.72	128.73
Intangible assets under development	6	4.02	3.27
Financial Assets			
Investments	7	13.23	13.23
Trade receivables	8	1,214.39	1,214.39
Other Financial assets	9	55.71	45.40
Non current tax assets (net)	10	14.38	14.38
Other non-current assets	11	1,418.95	1,836.37
<b>Total non current assets</b>		<b>30,268.57</b>	<b>30,542.52</b>
<b>Current assets</b>			
Inventories	12	1,010.34	1,025.62
Financial Assets			
Trade receivables	13	1,946.06	1,477.61
Cash and cash equivalents	14	200.78	521.83
Bank balances Other than Cash Equivalents	15	256.07	256.07
Other financial assets	16	15.83	52.68
Other current assets	17	1,702.90	1,818.02
<b>Total current assets</b>		<b>5,131.98</b>	<b>5,151.83</b>
<b>Total Assets</b>		<b>35,400.55</b>	<b>35,694.35</b>
<b>Equities and Liabilities</b>			
<b>Equity</b>			
Equity Share capital	18	3,499.05	3,499.05
Other Equity	19	(36,622.83)	(35,978.05)
<b>Total Equity</b>		<b>(33,123.78)</b>	<b>(32,479.00)</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Financial Liabilities			
Borrowings	20	14,187.47	14,155.47
Other Financial Liabilities	21	4,827.98	4,946.27
Provisions	22	28,795.83	29,094.20
Other non-current liabilities	23	7,571.29	7,383.19
<b>Total Non-Current Liabilities</b>		<b>55,382.56</b>	<b>55,579.13</b>



Unaudited Standalone Balance Sheet as at 30 June 2024 contid..

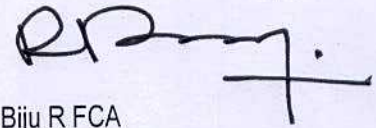
₹ in Crores

Particulars	Note	As at 30 June 2024	As at 31 March 2024
<b>Current liabilities</b>			
Financial Liabilities			
Borrowings	24	3,203.38	4,137.42
Trade payables	25		
small enterprises		-	9.49
Total outstanding dues of trade payables other than micro enterprises and small enterprises		3,733.42	3,879.62
Other financial liabilities	26	1,533.89	1,190.73
Provisions	27	3,715.83	2,144.20
Other Current liabilities	28	955.24	1,232.76
<b>Total current liabilities</b>		<b>13,141.76</b>	<b>12,594.22</b>
<b>Total liabilities</b>		<b>68,524.32</b>	<b>68,173.35</b>
<b>Total equity and liabilities</b>		<b>35,400.55</b>	<b>35,694.35</b>

For and on behalf of the Board



Sajeev.G  
Director(Generation-Electrical, REES, SOURA, Sports & Welfare)  
DIN:10373358



Biju R FCA  
Chief Financial officer

For MOHAN & MOHAN ASSOCIATES  
Chartered Accountants



R. Suresh Mohan, Partner  
(M. No.013398, Firm Regn. No:02092S)

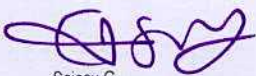


Kerala State Electricity Board Limited  
Unaudited Standalone Profit and Loss statement for the Quarter ended 30 June 2024

₹ in Crores

Particulars	Note	Quarter ended 30 June 2024 Unaudited	Quarter ended 31 March 2024 Unaudited	Quarter ended 30 June 2023 Unaudited	Year ended 31 March 2024 Audited
<b>Income</b>					
I Revenue From Operations	29	6,291.32	5,449.42	5,330.36	20,441.75
II Other Income	30	169.62	699.83	116.62	1,360.73
III <b>Total Income</b>		<b>6,460.94</b>	<b>6,149.25</b>	<b>5,446.98</b>	<b>21,802.48</b>
<b>IV Expenses</b>					
Purchase of Power	31	4,005.16	3,819.61	3,101.69	12,982.59
Generation of Power	32	0.31	0.03	0.10	0.34
Repairs & Maintenance	33	70.48	49.67	67.16	255.02
Employee benefits expense	34	1,090.69	1,132.22	1,172.78	3,936.71
Finance costs	35	371.24	1,284.56	335.64	2,409.63
Depreciation and amortization expense	36	511.97	485.65	482.81	2,010.45
Other Expenses					
a) Administrative and General Expenses	37	225.12	148.55	180.68	718.94
b) Others	38	1.42	15.54	3.84	22.81
V <b>Total Expenses</b>		<b>6,276.39</b>	<b>6,935.83</b>	<b>5,344.70</b>	<b>22,336.49</b>
VI <b>Profit/(Loss) before exceptional items and tax (III- V)</b>		<b>184.55</b>	<b>(786.58)</b>	<b>102.28</b>	<b>(534.01)</b>
VII Exceptional Items	39	-	(767.72)	-	(752.52)
VIII <b>Profit/(Loss) before tax (VI-VII)</b>		<b>184.55</b>	<b>(18.86)</b>	<b>102.28</b>	<b>218.51</b>
IX Tax expense:					
(1) Current tax		-	-	-	-
(2) Deferred tax		-	-	-	-
X <b>Profit/(Loss) for the period from continuing operations (VIII-IX)</b>		<b>184.55</b>	<b>(18.86)</b>	<b>102.28</b>	<b>218.51</b>
XI Profit/(loss) from discontinued operations		-	-	-	-
XII <b>Profit/(Loss) for the period (X+XI)</b>		<b>184.55</b>	<b>(18.86)</b>	<b>102.28</b>	<b>218.51</b>
<b>Other Comprehensive Expense</b>					
A (i) Items that will not be reclassified to profit or loss					
Remeasurement of the Defined Benefit Plans	40	(829.33)	(1,824.30)	(1,341.81)	(1,528.52)
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-
B (i) Items that will be reclassified to profit or loss					
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-
XIII <b>Total Other Comprehensive Income/( Expense) for the period</b>		<b>(829.33)</b>	<b>(1,824.30)</b>	<b>(1,341.81)</b>	<b>(1,528.52)</b>
XIV <b>Total Comprehensive Income/( Expense) for the period (XII+XIII)</b>		<b>(644.78)</b>	<b>(1,843.16)</b>	<b>(1,239.53)</b>	<b>(1,310.01)</b>
XV <b>Earnings per equity share (for continuing operation):</b>					
Basic & Diluted	41	0.53	(0.05)	0.29	0.62

For and on behalf of the Board



Sajeev.G  
Director (Generation-Electrical, REES, SOURA, Sports & Welfare)  
DIN:10373358



Biju R FCA  
Chief Financial officer

For MOHAN & MOHAN ASSOCIATES  
Chartered Accountants



R. Suresh Mohan, Partner  
(M. No.013398, Firm Regn. No:02092S)

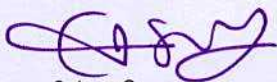


Kerala State Electricity Board Limited  
Unaudited Standalone Statement of Cash flows for the period ended 30 June 2024

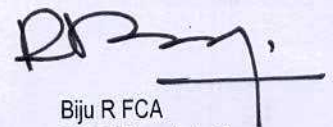
₹ in Crores

Particulars	As at 30 June 2024	Year ended 31 March 2024
<b>Operating Activities</b>		
Profit/(Loss) for the period	184.55	218.51
<b>Adjustments for:</b>		
Interest income	(63.20)	(629.38)
Finance cost	259.01	1,243.15
Depreciation of property, plant and equipment	409.38	1,600.10
Amortisation of intangible assets	3.01	12.04
Operating profit before working capital changes	<b>792.75</b>	<b>2,444.42</b>
<b>Working capital adjustments:</b>		
Increase in Inventories	15.28	(81.65)
Decrease in trade receivables and other receivables	105.90	(1,204.04)
Increase in trade and other payables	563.62	2,874.58
Cash generated by Operations	<b>1,477.55</b>	<b>4,033.31</b>
Income Taxes paid	-	-
<b>Net cash flows generated from operating activities (A)</b>	<b>1,477.55</b>	<b>4,033.31</b>
<b>Investing activities</b>		
Interest received (finance income)	63.44	628.29
Purchases of property, plant and equipment	(719.32)	(3,059.07)
(Acquisition) / disposal of investments	-	7.26
<b>Net cash flows used in investing activities (B)</b>	<b>(655.88)</b>	<b>(2,423.52)</b>
<b>Financing activities</b>		
Net of proceeds from borrowings and repayments	(917.83)	(176.38)
Interest paid	(182.54)	(1,294.87)
<b>Net cash flow used in financing activities (C)</b>	<b>(1,100.37)</b>	<b>(1,471.25)</b>
<b>Net change in cash &amp; cash equivalents (A+B+C)</b>	<b>(278.70)</b>	<b>138.54</b>
<b>Cash &amp; cash equivalents at the beginning of the year</b>	<b>479.05</b>	<b>340.51</b>
<b>Cash &amp; cash equivalents at the end of the year</b>	<b>200.35</b>	<b>479.05</b>

For and on behalf of the Board



Sajeev.G  
Director(Generation-Electrical,REES,SOURA,Sports &Welfare)  
DIN:10373358



Biju R FCA  
Chief Financial officer

For **MOHAN & MOHAN ASSOCIATES**  
Chartered Accountants



**R. Suresh Mohan, Partner**

(M. No.013398, Firm Regn. No:020925)



Kerala State Electricity Board Limited  
Unaudited Standalone Statement of Change in Equity for the period ended 30 June 2024

₹ in Crores

A Equity Share Capital

1 2024-25

Particulars	Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
Authorised Share Capital(No. of Shares 500 Cr, face value Rs.10)	5,000.00	-	-	-	5,000.00
Issued Share Capital(No. of Shares 349.905 Cr, face value Rs.10)	3,499.05	-	-	-	3,499.05

2 2023-24

Particulars	Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
Authorised Share Capital(No. of Shares 500 Cr, face value Rs.10)	5,000.00	-	-	-	5,000.00
Issued Share Capital(No. of Shares 349.905 Cr, face value Rs.10)	3,499.05	-	-	-	3,499.05

B Other Equity

2024-25

₹ in Crores

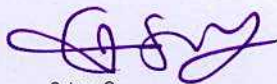
Particulars	Reserve and Surplus		Other items of Other Comprehensive Income(Remeasurements of defined benefit plan)	Total
	Retained Earnings	Other Reserves		
Balance at 31 March 2023	(11,145.94)	-	(24,832.11)	(35,978.05)
Profit/(Loss) for the period	184.55	-	-	184.55
Other Comprehensive Income for the period	-	-	(829.33)	(829.33)
Balance at 30 June 2024	(10,961.39)	-	(25,661.44)	(36,622.83)

2023-24

₹ in Crores

Particulars	Reserve and Surplus		Other items of Other Comprehensive Income(Remeasurements of defined benefit plan)	Total
	Retained Earnings	Other Reserves		
Balance at 31 March 2023	(11,364.45)	-	(23,303.59)	(34,668.04)
Profit/(loss) for the year 2023-24	218.51	-	-	218.51
Other Comprehensive income for the year 2023-24	-	-	(1,528.52)	(1,528.52)
Balance at 31 March 2024	(11,145.94)	-	(24,832.11)	(35,978.05)

For and on behalf of the Board



Sajeev.G  
Director(Generation-Electrical, REES, SOURA, Sports & Welfare)  
DIN:10373358



Biju R FCA  
Chief Financial officer

For MOHAN & MOHAN ASSOCIATES  
Chartered Accountants



R. Suresh Mohan, Partner  
(M. No.013398, Firm Regn. No:02092S)



## Notes forming part of financial information

1. The above standalone unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with relevant rules issued thereunder.
2. The above standalone unaudited financial results for the quarter ended 30 June, 2024 were reviewed by the Audit Committee at the meeting held on 29 August 2024 and approved by the Board of Directors by circular resolution on 29 August 2024.
3. The company has carried out actuarial valuation of the retirement benefits using the work of an Actuary and assessed the actuarial loss for the quarter ended 30 June 2024 as ₹ 1052.81 Crores.
4. The company is not following 'componentisation approach' for accounting of assets as mentioned in Ind AS 16 Property, Plant and Equipment.
5. The provision for impairment of financial assets are computed without considering the security deposit collected and without detailed assessment of expected credit loss (ECL) of trade receivables.
6. The inventories includes materials / stores meant for construction of capital assets and repairs.
7. The unreconciled balances in the transactions between the ARUs amounting to ₹ 88.12 crores as on 30 June 2024, have been reported and recognised as "Inter Unit Balance" under "Other Current Assets".
8. The reconciliation of the amount classified under "Deposits for Electrification, Service Connection etc" amounting to ₹ 634.34 crores as on 30 June 2024 with the corresponding works pending for completion, for which such deposits have been collected from the consumers is yet to be carried out.
9. The company has not recognised the deferred tax liabilities or deferred tax assets, if any, as required by the Ind AS 12 "Income Taxes", thereby understating the Deferred Tax Liability/Assets as may be applicable, and the corresponding impact on tax expenses.
10. The Company has not completed the reconciliation in respect of Goods and Services Tax (GST) as per the books of accounts and the periodical returns filed. Hence the effect of such non-reconciliation, if any, on the liabilities and expenses could not be quantified.
11. The company has not complied with the provisions of Ind AS 116 with respect to accounting and disclosure of Leases. Due to the non-availability of information the impact could not be ascertained.
12. The balances of trade receivables, trade payables, amounts payables to MSME vendors, income tax deducted at source, other financial assets and liabilities are balances as appearing






in the books of accounts, which are not confirmed or reconciled with the party balances at any point of time in the last 12 months.

13. There are material weaknesses in the Internal Financial Controls on financial reporting as reported in the latest audit report.
14. The financial Information are subject to audit and the results may vary upon completion of the audit especially relating to Expected credit loss on financial assets, property plant and equipment, capital work in progress, depreciation and trade creditors.
15. Cash and cash equivalents considered for statement of cash flow includes Bank over draft amount of Rs. 0.43 crores (Dr) as at the end of the quarter.
16. Previous period figures have been regrouped/ reclassified wherever considered necessary to correspond with the current quarter's classification /disclosure.

  
Biju . R FCA  
Chief Financial officer

  
Sajeev.G  
Director(Generation-Electrical,REES  
SOURA,Sports&Welfare)

For **MOHAN & MOHAN ASSOCIATES**  
Chartered Accountants

  
**R. Suresh Mohan, Partner**  
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**KERALA STATE ELECTRICITY BOARD LIMITED**  
**FINANCIAL AND TECHNICAL DATA FOR THE QUARTER ENDED 30th JUNE, 2024**  
(As per MOP guidelines)

State:	KERALA
Current Year (CY) :	2024-25
Previous Year (PY) :	2023-24

Profit & Loss Table 1: Revenue Details	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
Revenue from Operations (A = A1+A2+A3+A4+A5+A6)	6,204	5,238	-	4,596	-	4,603	-	5,619	6,204	20,056
A1: Revenue from Sale of Power	5,911	5,126	-	4,495	-	4,522	-	5,452	5,911	19,596
A2: Fixed Charges/Recovery from theft etc.	1	0	-	1	-	-	-	1	1	2
A3: Revenue from Distribution Franchisee	-	-	-	-	-	-	-	-	-	-
A4: Revenue from Inter-state sale and Trading	216	32	-	1	-	4	-	23	216	61
A5: Revenue from Open Access and Wheeling	7	5	-	5	-	5	-	5	7	21
A6: Any other Operating Revenue	70	75	-	94	-	72	-	136	70	377
Revenue - Subsidies and Grants (B = B1+B2+B3)	87	92	-	97	-	98	-	99	87	386
B1: Tariff Subsidy Booked	87	92	-	97	-	98	-	99	87	386
B2: Revenue Grant under UDAY	-	-	-	-	-	-	-	-	-	-
B3: Other Subsidies and Grants	-	-	-	-	-	-	-	-	-	-
Other Income (C = C1+C2+C3)	170	117	-	117	-	129	-	998	170	1,361
C1: Income booked against deferred revenue*	-	-	-	-	-	-	-	-	-	-
C2: Misc Non-tariff income from consumers (including DPS)	-	-	-	-	-	-	-	-	-	-
C3: Other Non-operating income	170	117	-	117	-	129	-	998	170	1,361
Total Revenue on subsidy booked basis (D = A + B + C)	6,461	5,447	-	4,809	-	4,830	-	6,716	6,461	21,802
Tariff Subsidy Received (E)	87	92	-	97	-	98	-	99	87	386
Total Revenue on subsidy received basis (F = D - B1 + E)	6,461	5,447	-	4,809	-	4,830	-	6,716	6,461	21,802
Whether State Government has made advance payment of subsidy for the quarter(Yes/No)	Subsidy is being adjusted against the Duty payable to the Government									

\*Revenue deferred by SERC as per tariff order for the relevant FY

Table 2: Expenditure Details	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
Cost of Power (G = G1 + G2+ G3)	4,005	3,102	-	3,394	-	3,105	-	3,382	4,005	12,983
G1: Generation Cost (Only for GEDCOS)	0	0	-	0	-	0	-	0	0	0
G2: Purchase of Power	4,005	3,102	-	3,393	-	3,105	-	3,382	4,005	12,983
G3: Transmission Charges	-	-	-	-	-	-	-	-	-	-
O&M Expenses (H = H1 + H2 + H3 + H4 + H5 + H6 + H7)	2,271	2,243	-	1,986	-	1,976	-	2,396	2,271	8,601
H1: Repairs & Maintenance	70	67	-	97	-	72	-	19	70	255
H2: Employee Cost	1,091	1,173	-	760	-	856	-	1,148	1,091	3,937
H3: Admn & General Expenses	225	181	-	184	-	180	-	174	225	719
H4: Depreciation	512	483	-	533	-	487	-	508	512	2,010
H5: Total Interest Cost	371	336	-	410	-	380	-	1,284	371	2,410
H6: Other expenses	1	4	-	2	-	2	-	15	1	23
H7: Exceptional Items	-	-	-	-	-	-	-	-753	-	-753
Total Expenses (I = G + H)	6,276	5,345	-	5,380	-	5,081	-	5,778	6,276	21,584
Profit before tax (J = D - I)	185	102	-	-570	-	-251	-	937	185	219
K1: Income Tax	-	-	-	-	-	-	-	-	-	-
K2: Deferred Tax	-	-	-	-	-	-	-	-	-	-
Profit after tax (L = J - K1 - K2)	185	102	-	-570	-	-251	-	937	185	219

**Balance Sheet**

Table 3: Total Assets	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
	As on 30th June	As on 30th June	As on 30th Sep	As on 30th Sep	As on 31st Dec	As on 31st Dec	As on 31st Mar	As on 31st Mar
M1: Net Tangible Assets & CWIP	27,422	26,234	-	26,421	-	26,569	-	27,287
M2: Other Non-Current Assets	2,846	571	-	528	-	640	-	3,256
M3: Net Trade Receivables	1,946	2,597	-	2,713	-	2,784	-	1,478
M3a: Gross Trade Receivable Govt. Dept.								
M3b: Gross Trade Receivable Other-than Govt. Dept.	2,205	3,097	-	3,213	-	3,285	-	1,736
M3c: Provision for bad debts	259	500	-	500	-	500	-	259
M4: Subsidy Receivable								
M5: Other Current Assets	3,186	3,032	-	2,800	-	2,767	-	3,674
<b>Total Assets ( M = M1 + M2 + M3 + M4 + M5)</b>	<b>35,401</b>	<b>32,434</b>	<b>-</b>	<b>32,462</b>	<b>-</b>	<b>32,760</b>	<b>-</b>	<b>35,694</b>
<b>Table 4: Total Equity and Liabilities</b>								
N1: Share Capital & General Reserves	3,499	3,499	-	3,499	-	3,499	-	3,499
N2: Accumulated Surplus/(Deficit) as per Balance Sheet	-36,623	-30,574	-	-36,669	-	-36,709	-	-35,978
N3: Government Grants for Capital Assets	2,468	2,102	-	2,005	-	1,969	-	2,468
N4: Non-current liabilities	45,532	40,239	-	45,737	-	45,275	-	45,902
N5: Capex Borrowings	8,371	7,100	-	7,622	-	7,352	-	8,653
N6a: Long Term Loans - State Govt								
N6b: Long Term Loans - Banks & FIs	8,371	7,100	-	7,622	-	7,352	-	8,653
N6c: Short Term/ Medium Term - State Govt	-	-	-	-	-	-	-	-
N6d: Short Term/ Medium Term - Banks & FIs	-	-	-	-	-	-	-	-
N6: Non-Capex Borrowings	2,262	1,296	-	1,584	-	1,151	-	2,058
N7a: Short Term Borrowings/ from Banks/ FIs	700	-	-	-	-	-	-	700
N7b: Cash Credit/ OD from Banks/ FIs	1,562	1,296	-	1,584	-	1,151	-	1,358
N8: Payables for Purchase of Power	3,181	3,610	-	2,916	-	3,408	-	3,376
N9: Other Current Liabilities	6,710	5,163	-	5,767	-	6,816	-	5,716
<b>Total Equity and Liabilities ( N = N1 + N2 + N3 + N4 + N5 + N6 + N7 + N8 + N9)</b>	<b>35,401</b>	<b>32,434</b>	<b>-</b>	<b>32,462</b>	<b>-</b>	<b>32,760</b>	<b>-</b>	<b>35,694</b>

Table 5: Technical Details	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
O1: Total Installed Capacity (MW) (Quarter Ended) (KSEBL Owned)	2,302	2,300	-	2,300	-	2,300	-	2,300	2,302	2,302
O1a: Hydel	2,090	2,090	-	2,090	-	2,090	-	2,090	2,090	2,090
O1b: Thermal	160	160	-	160	-	160	-	160	160	160
O1c: Solar	49	48	-	48	-	48	-	48	49	49
O1d: Others (wind)	2	2	-	2	-	2	-	2	2	2
O2: Total Generation (MU) (Quarter Ended) (Only for GEDCOs)	1,828	1,772	-	1,321	-	1,257	-	1,367	1,828	5,716
O2a: Hydel	1,821	1,764	-	1,316	-	1,250	-	1,334	1,821	5,664
O2b: Thermal	-	-	-	-	-	-	-	-	-	-
O2c: Gas	-	-	-	-	-	-	-	-	-	-
O2d: Others	7	7	-	6	-	7	-	33	7	53
O3: Total Auxiliary Consumption (MU) (Quarter Ended)	22	15	-	7	-	6	-	63	22	91
O4 : Gross Power Purchase (MU) (Quarter Ended)	7,335	6,531	-	6,497	-	6,308	-	7,120	7,335	26,456
O4b: Injection by captive consumers/solar prosumers to the grid for banking(O4 b)*	183	135	-	139	-	164	-	174	183	611
<b>Gross Input Energy (MU) (O5 = O2 - O3 + O4+O4 b)</b>	<b>9,325</b>	<b>8,422</b>	<b>-</b>	<b>7,950</b>	<b>-</b>	<b>7,722</b>	<b>-</b>	<b>8,599</b>	<b>9,325</b>	<b>32,692</b>
O6: Transmission Losses (MU)(Interstate & Intrastate)	473	448	-	399	-	386	-	456	473	1,689
<b>O7: Gross Energy sold (MU)</b>	<b>8,267</b>	<b>7,352</b>	<b>-</b>	<b>7,080</b>	<b>-</b>	<b>6,746</b>	<b>-</b>	<b>7,613</b>	<b>8,267</b>	<b>28,791</b>
O7a: Energy Sold to own consumers	7,528	7,165	-	6,548	-	6,614	-	7,273	7,528	27,599
O7b: Bulk Sale to Distribution Franchisee** (Energy given to RGCCPP for meeting its auxiliary consumption during non operative period)	-	-	-	-	-	-	-	6	-	6
O7c: Adjustment by captive consumers/prosumers against ther injection specified in O4b*	158	114	-	102	-	127	-	157	158	500
O7d: Interstate Sale/ Energy Traded/Net UI Export/Swap return	582	74	-	431	-	5	-	177	582	685
<b>Net Input Energy (MU) (O8 = O5 - O6 - O7d)</b>	<b>8,270</b>	<b>7,900</b>	<b>-</b>	<b>7,119</b>	<b>-</b>	<b>7,331</b>	<b>-</b>	<b>7,966</b>	<b>8,270</b>	<b>30,317</b>
<b>Net Energy Sold (MU) ( O9 = O7 - O7d)</b>	<b>7,685</b>	<b>7,279</b>	<b>-</b>	<b>6,649</b>	<b>-</b>	<b>6,741</b>	<b>-</b>	<b>7,436</b>	<b>7,685</b>	<b>28,105</b>

Revenue Billed including subsidy booked and excluding unbilled revenue (O10 = A1 + A2 + A3 + B1)	5,998	5,218	-	4,593	-	4,620	-	5,553	5,998	19,984
O11: Opening Gross Trade Receivables (including any adjustments) (Rs crore)	2,786	2,732	3,242	2,989	-	3,105	-	3,182	2,786	2,732
O12: Adjusted Gross Closing Trade Receivables (Rs crore)	3,242	2,989	-	3,105	-	3,182	-	2,786	3,242	2,786
Revenue Collected including subsidy received (O13 = A1 + A2 + A3 + E + O11 - O12)	5,542	4,961	3,242	4,477	-	4,544	-	5,948	5,542	19,929
Billing Efficiency (%) (O14 = O9/O8*100)	92.93	92.13	-	93.40	-	91.95	-	93.34	92.93	92.70
Collection Efficiency (%) (O15 = O13/O10*100)	92.40	95.07	-	97.47	-	98.34	-	100.00	92.40	99.73
Energy Realised (MU) (O15a = O15*O9)	7,101	6,920	-	6,481	-	6,629	-	7,436	7,101	28,029
AT&C Loss (%) (O16 = 100 - O14*O15/100)	14.13	12.41	100.00	8.96	100.00	9.57	100.00	6.66	14.13	7.55

\*Injection of power by captive consumers/solar prosumers for banking is considered as input energy and energy adjusted against the captive/solar injection is considered in energy sold for calculating the losses

Table 6: Key Parameters	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
ACS (Rs./kWh) (P1 = I*10/O5)	6.73	6.35	-	6.77	-	6.58	-	6.72	6.73	6.60
ARR on Subsidy Booked Basis (Rs./kWh) (P2 = D*10/O5)	6.93	6.47	-	6.05	-	6.26	-	7.81	6.93	6.67
Gap on Subsidy Booked Basis (Rs./kWh) (P3 = P1 - P2)	-0.20	-0.12	-	0.72	-	0.32	-	-1.09	-0.20	-0.07
ARR on Subsidy Received Basis (Rs./kWh) (P4 = F*10/O5)	6.93	6.47	-	6.05	-	6.26	-	7.81	6.93	6.67
Gap on Subsidy Received Basis (Rs./kWh) (P5 = P1 - P4)	-0.20	-0.12	-	0.72	-	0.32	-	-1.09	-0.20	-0.07
ARR on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs./kWh) (Rs./kWh) (P6 = (F-B-C1)*10/O5)	6.93	6.47	-	6.05	-	6.26	-	7.81	6.93	6.67
Gap on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs./kWh) (P7 = P1 - P6)	-0.20	-0.12	-	0.72	-	0.32	-	-1.09	-0.20	-0.07
Receivables (Days) (P8 = 365*M5/A)	29	45	-	50	-	53	-	95	72	95
Payables (Days) (P9 = 365*N10/G)	72	106	-	82	-	98	-	95	72	95
Total Borrowings (P10 = N6 + N8 + N9)	18,262	15,872	-	16,305	-	17,576	-	17,745	18,262	17,745

Table 7: Consumer Categorywise Details of Sale (MU)	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
Q1: Domestic(LT)	3,949	3,728	-	3,200	-	3,200	-	3,607	3,949	13,735
Q2: Commercial (LT)	1,271	1,173	-	1,116	-	1,159	-	1,242	1,271	4,691
Q3: Agricultural(LT)	120	119	-	77	-	86	-	169	120	451
Q4: Industrial(LT)	283	282	-	298	-	323	-	297	283	1,200
Q5: Govt. Dept. (ULB/RLB/PWW/Public Lighting) /other categories*(LT Public lighting&LT,HT&EHT PWW)	248	242	-	244	-	93	-	252	248	831
Q6: Others	2,395	1,807	-	2,145	-	1,884	-	2,046	2,395	7,882
Railways	117	106	-	106	-	110	-	113	117	435
Bulk Supply	156	166	-	136	-	161	-	147	156	609
Miscellaneous(All HT&EHT except PWW)	1,383	1,348	-	1,371	-	1,482	-	1,446	1,383	5,646
Distribution Franchisee	-	-	-	-	-	-	-	-	-	-
Interstate/ Trading/ UI/Swap return	582	74	-	431	-	5	-	177	582	685
Energy supplied by grid to captive consumers/solar prosumers against their injection for banking purposes& Energy supplied to RGCCPP	158	114	-	102	-	127	-	163	158	506
Gross Energy Sold (Q7 = Q1 + Q2 + Q3 + Q4 + Q5 + Q6)	8,267	7,352	-	7,080	-	6,746	-	7,613	8,267	28,791

Table 8: Consumer Categorywise Details of Sale (Rs. Crore)	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
Q1: Domestic	2,464	2,161	0	1,608	0	1,670	0	1,522	2,464	7,528
Q2: Commercial	1,370	1,218	0	1,157	0	1,183	0	1,085	1,370	4,838
Q3: Agricultural	53	44	0	29	0	32	0	38	53	151
Q4: Industrial	238	232	0	233	0	233	0	224	238	1,027
Q5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	163	154	0	154	0	152	0	151	163	197
Q6: Others	1,858	1,388	-	1,359	-	1,300	-	1,506	1,858	6,078
<i>Railways</i>	84	72	0	69	0	73	0	79	84	294
<i>Bulk Supply</i>	151	123	0	110	0	115	0	121	151	490
<i>Miscellaneous (HT+EHT)</i>	1,407	1,160	0	1,179	0	1,108	0	1,133	1,407	5,233
<i>Distribution Franchisee</i>	0	0	0	0	0	0	0	0	0	0
<i>Interstate/ Trading/ UI</i>	216	32	0	1	0	4	0	173	216	61
Gross Energy Sold (Q7 = Q1 + Q2 + Q3 + Q4 + Q5 + Q6)	6,145	5,198	-	4,541	-	4,570	-	4,526	6,145	19,818



Director (Generation-Electrical, REES, SOURA, Sports & Welfare)



CHIEF FINANCIAL OFFICER  
