



KERALA STATE ELECTRICITY BOARD LIMITED

(Incorporated under the Companies Act, 1956) CIN:U40100KL2011SGC027424

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Abstract

Short term solar power purchase agreement between KSEBL and CIAL Infrastructures Limited-
Extension -Orders issued:-

Corporate Office (Commercial and Tariff)

BO (FTD) No. 32 (No. CE(C&T)/ Solar- short term power purchase /2023-24) Tvpm, Dtd 20-01-2024

Read: Note No. CE(C&T)/Solar –short term power purchase/2023-24/ Dated 05.01.2024 of the
Chief Engineer (Commercial and Tariff) submitted to the Full Time Directors vide Efile .
(Agenda No.27-01-2024)

ORDER

KSEBL had floated tender for the purchase of 150 MW Solar Power through DEEP portal to meet the solar RPO for the financial year 2022-23 on 20.05.2022 and Power Purchase Agreement was executed with M/s CIAL Infrastructure Ltd for the procurement of 10 MW solar power @ Rs.2.37/kWh for the period from 15.06.2022 to 31.03.2023 after approval from KSERC .The PPA period for the contract expired on 31.03.2023. M/s CIAL Infrastructure Ltd expressed their willingness to extend the agreement for a further period of one year with same terms and condition. KSEBL has a shortage of 18.69 MW (163.73 MU) as per RPO obligation for the period 2023-24. Since the tender was invited on short term for the period 2022-23, extension of the same will be against the procedure .Accordingly vide *BO (FTD) No. 374 /2023(COM - AEE2/2023/109) Thiruvananthapuram Dtd 04 -08-2023*, it was resolved to intimate M/s CIAL Infrastructures Ltd to file petition before KSERC for the extension of solar purchase contract of 10MW from their solar plant at Etukudukka @2.37/kWh for a further period of one year i.e up to 31.03.2024 .Consequently petition dt 04.09.2023 was filed by M/s CIAL Infrastructures Ltd for extension of contract period upto 31.03.2024. Now as per additional submission dt 25-10-2023 filed by M/s CIAL Infrastructure Ltd they have submitted petition for extension of contract from 01-04-2024 to 31-03-2025 and Honourable KSERC has sought remarks of KSEBL in the subject matter for which the FTD note is submitted.

For 2024-25 onwards ,no separate classification for solar RPO target has been specified by MoP and the same is subsumed in other RPO which includes 27.35% for other renewable energy. KSERC has not notified the solar RPO target for 2024-25. As per the prevailing power procurement rates , the rate of M/s CIAL Infrastructures Ltd i.e 2.37/unit is lower compared to the rate of other Solar contracts . Also considering 27.35% is the share of other renewable energy (which includes solar installations less than 10 MW) for 2024-2025 as per MoP notification dt 20.10.2023 , the request for extension of solar power purchase contract of 10MW for further period of one year from 1st April 2024 to 31st March 2025 can be considered as the rate is reasonable.

Having considered the matter in detail, the Full Time Directors have resolved to intimate KSERC that the extension of solar purchase contract of 10MW of M/s CIAL Infrastructures Ltd from their solar plant at Etukudukka @2.37/kWh for a period up to 31.03.2024 and further period of one year from 01-01-2024 to 31-03-2025 under the same terms and conditions of the order of the Commission dated 10.11.2022 and Power Purchase Agreement dt 16.12.2022 can be considered.

Orders are issued accordingly.

By Order of the Full Time Directors,

Sd/-

LEKHA G.
Company Secretary

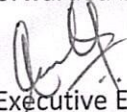
To

1. The Chief Engineer (Commercial & Tariff)
2. The Chief Engineer (Trans & SO)

Copy to:

1. The Company Secretary/Chief Engineer(IT, CR &CAPS)/
Financial Advisor/Chief Internal Auditor/LA & DEO
2. TA to CMD/ Director (T& SO)/ (Gen-E)/ (D & IT)/ Gen (Civil)/ (Plg, Safety and SCM)/
(REES,SOURA, Sports & Welfare)
3. PA to Director (Finance& HRM)
- 4 Senior CA to Secretary (Administration)
- 5 The RCAO/RAO.
- 6 Stock File.

Forwarded by order


Assistant Executive Engineer