



കേരളത്തിന്റെ ഊർജ്ജം



KERALA STATE ELECTRICITY BOARD LIMITED

(Incorporated under the Companies Act, 1956)

Reg. Office: Vydyuthi Bhavanam, Pattom, Thiruvananthapuram – 695 004, Kerala

CIN :U40100KL2011SGC027424

website: www.kseb.in

Phone: +91 471 2514371, 2514437, 2514315 Fax: 0471 2514262

E-mail: sorkseb@kseb.in

Abstract

Settlement of current charge arrears of M/s. Lausam Steel Rolling Mill (LCN 31/3805) under One Time Settlement Scheme 2023 – Sanctioned – Orders issued.

CORPORATE OFFICE [SPECIAL OFFICER (REVENUE)]

B.O.(FTD) No.134/2024 (SOR/HTB/31/3805/2023) Dated, Thiruvananthapuram, 30.03.2024.

- Read:-
1. Office Order (DF) No.1030/2023 (TRAC/GL/OTS – 2023/22-23) dated 20.07.2023.
 2. Office Order (CMD) No.10/2024 (TRAC – AEE 6/2022/22-23/166) dated 03.01.2024.
 3. Request of M/s. Lausam Steel Rolling Mill dated 26.10.2023.
 4. Minutes of State Level Committee meeting conducted on 29.12.2023.
 5. E-file No.18174/KSEB/Fin/SOR/11/2024/HTB 27 approved 30.03.2024 submitted to the Full Time Directors (Agenda No.44-03/2024).

ORDER

M/s. Lausam Steel Rolling Mill (LCN 31/3805) is a non live HT consumer which comes under Electrical Circle, Kozhikode. The Service Connection in respect of the consumer was disconnected and dismantled on 08.08.2023 due to default of current charges. The consumer has an outstanding principal arrear amount of ₹37,59,433/- as on 31.03.2024 for the period from 04.03.2020 to 18.04.2023.

Now the consumer as per letter read as 3rd above has requested for clearing the dues with instalment facility in OTS 2023 implement by KSEBL as per the order read as 1st above. Also the consumer requested for waiver of minimum demand charge in the closure periods of the firm. Hence the matter was placed in the State Level Committee constituted as per the order read as 1st above. The State Level Committee as per Clause 10 and 11 of the terms and conditions of One Time Settlement Scheme 2023 recommended to limit minimum demand charges (75% of Contract Demand) to six months that is from 12/2018 to 05/2019 and withdraw the minimum demand charges generated for the balance period from 06/2019 to 01/2020 of the first closure period from 12/2018 to 14.02.2020. Also the Committee recommended to limit the minimum demand charges to 10% of Contract Demand for the period from 12/2020 to 06/2021 and 75% from 07/2021 to 31.03.2023 due to zero consumption. When consider the waiver of MD charges the principal amount get reduced to ₹24,85,378/-.

Accordingly the matter placed before the Full Time Directors of KSEBL as per note read as 5th above along with the recommendation of the State Level Committee.

Having considered the matter in detail, the Full Time Directors resolved to permit the consumer M/s. Lausam Steel Rolling Mills to clear the arrears in One Time Settlement Scheme 2023 as recommended by the State Level Committee with instalment facility.

Accordingly the arrear recalculated to ₹30,62,678/- (Principal - ₹4,46,147/- + Interest @ 6% - ₹25,529/- for the OTS eligible period from 11.09.2020 to 13.07.2021 and Principal - ₹20,39,231/- + Interest @ 18% - ₹5,51,771/- for non-eligible OTS period from 11.08.2021 to 18.04.2023) as on 31.03.2024.

If remittance is not made before 31.03.2024 the OTS facility will stand cancelled. Also default in payment of any one of the instalment will result in withdrawal of minimum demand charge waiver and cancellation of OTS facility.

The One Time Settlement Scheme 2023 for the settlement of current charge arrears for the aforesaid amount is valid only if all litigation against the aforesaid arrears of current charges, if any, pending before various Judicial Fora are to be withdrawn and on production of its documentary proof (Mandatory requisite in the OTS Order dated 19.07.2023 in O.P. No.35/2023) of the Hon'ble Kerala State Electricity Regulatory Commission.

Non-compliance of this order will result in withdrawal of minimum demand charge waiver and restoration of interest on delayed payment at normal rate of 18% per annum and initiation of Revenue Recovery action for the recovery of current charge arrears.

Orders are issued accordingly.

By Order of the Full Time Directors,
Sd/-
LEKHA G.
COMPANY SECRETARY (IN-CHARGE)

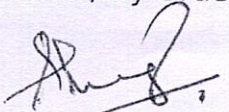
To

M/s. Lausam Steel Rolling Mills.

Copy to:-

1. The Financial Adviser/The Chief Internal Auditor.
2. The Deputy Chief Engineer, Electrical Circle, Kozhikode.
3. The T.A. to Chairman & Managing Director/ Director (Distn., IT)/ Director (Trans., System Operation)/Director (Generation - Electrical & SCM).
4. The P.A. to Director (Finance)/Senior C.A. to Secretary (Administration).
5. The Special Officer (Revenue).
6. The Company Secretary-in charge.
7. Library/Stock file.

Forwarded / By Order


Senior Superintendent