



KERALA STATE ELECTRICITY BOARD Ltd

(Incorporated under the Companies Act, 1956)

Registered Office: Vidyuthi Bhavanam, Pattom,

Thiruvananthapuram – 695 004

CIN: U40100KL2011SGC027424

Website: www.kseb.in

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ABSTRACT

E-Trade facility for opening LCs/ BGs on-line - Resolution - Sanctioned - Orders issued.

CORPORATE OFFICE (FINANCE)

BO (FTD)No.467/2023(Fin2(B)/SBI/e- Trade facility/2023-24) Thiruvananthapuram,Dated: 01.11.2023

- Read: 1. Email dated 20.05.2023 from AGM (International Banking), SBI, Commercial Branch, Ernakulam.
2. Agreement - Cum - Indemnity document for issuance of LCs/BGs.
3. Note No. CE(C&T)/STP etender-01/2023-24/Jindal/688 dated 01.09.2023 of the Chief Engineer (Commercial & Tariff).
4. B.O. (FTD) No.385/2023 (Fin 2(B)/SBI/Renewal Credit Limit /2023-24) dated 08.08.2023.
5. Note No. Fin2(B)/SBI/E- Trade facility/2023-24 dated 20.09.2023 of the Financial Adviser (Agenda No. 1-11/2023).

ORDER

KSEBL is utilising a Non-Fund based limit of Rs.650 Crores from SBI as per B.O read as 4th above and the limits are being utilised as LC/Bank Guarantee. Manual LC/BGs were being issued by SBI based on KSEBL request.

State Bank of India has now discontinued manual issuance of INLAND LCs/ BGs and has instructed for migration of paper based facilities to a web based online portal ie, e-Trade facility services with speed and efficiency, where customer can request for Inland LC and BG opening through online mode. The paper based application will be replaced with the system generated application which need not be stamped by Bank unlike the manual L/C.

In this connection, Bank has requested to submit a one-time stamped Agreement cum Indemnity document for issuance of LCs/BGs generated by KSEBL through this online portal.

For availing 'e Trade SBI' – Trade Finance Internet Access facility for State Bank of India over Internet channel, KSEBL has to execute the following documents:-

- Registration Form
- Form of Agreement cum Indemnity
- Boards Resolution

The Chief Engineer (C&T) as per note read as 3rd above has intimated that M/s JINDAL POWER LIMITED has requested to maintain letter of credit as per Power Supply Agreement executed for 01.09.2023 under short term power procurement. Since it was mandatory to

register e-trade-SBI for establishing the LC, due to time constraint and considering the critical power scenario, the duly filled Registration Form and Form of Agreement-Cum-Indemnity was furnished to SBI with a request that Board's resolution shall be forwarded shortly. Accordingly LC was established in the new platform.

The format of Board's resolution forwarded by M/s SBI relates to availing all products and services of the Bank through various channels (such as internet banking, cash management, E-payment, e Trade SBI, Online SBI etc). At present 'e-Trade SBI' facility is only to be availed since all other facilities are already in function and hence modification has been made in the resolution. To manage 'e-Trade SBI' facility a System Administrator has to be nominated who will create users.

The Financial Adviser as per the note has recommended to pass the appended resolution to operate the online facilities of State Bank of India with modifications.

Having considered the matter in detail the Full Time Directors resolved to pass the appended resolution to operate the online facilities of State Bank of India with modifications.

Orders are issued accordingly.

**By Order of the
Full Time Directors**

Sdt

**LEKHA G
Company Secretary**

To:

The Financial Adviser, KSEBL.

Copy to: The Chief Engineer (IT,CR&CAPS)/ Financial Advisor/ LA&DEO/ Chief Internal Auditor/ Company Secretary
The TA to the Chairman & Managing Director / Director (Generation-Civil) / Director (Distribution, Safety, SCM & IT) / Director (Transmission, SO & Planning)/ Director (Generation - Electrical, REES, SOURA, Sports & Welfare)
The PA to the Director (Finance & HRM)
The Sr.CA to the Secretary (Administration)
The RCAO/ RAO
Stock File.

Forwarded / By Order



Assistant Finance Officer



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B.O.(FTD) No. 467/2023(Fin2(B)/SBI/e- Trade facility/2023-24 Thiruvananthapuram, Dated: 01.11.2023

The Kerala State Electricity Board Limited has passed the following Resolution

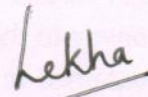
OMNIBUS BOARD RESOLUTION FOR AVAILING ALL PRODUCTS AND SERVICES OF THE BANK THROUGH VARIOUS CHANNELS

The Financial Adviser informed the members of the Board that to bring efficiency to the operations of the bank account (the "Bank Account") of the Company opened/to be opened with the branches of State Bank of India ("the Bank"), it is proposed that the Company do avail various services being made available or to be made available to the customers of State Bank of India through internet banking platform/e-banking platform and for the said purpose, the Company apply to the Bank for issue of User ID and Password.

1. IT IS HEREBY RESOLVED THAT approval be and is hereby given to the Company for availing the banking services, products and delivery channels made available, through Internet Banking Platform/E-Banking Platform by State Bank of India to its customers such as internet banking, cash management, E-payment, e-Trade SBI, Online SBI etc., and such other facilities as may be made available by the Bank (hereinafter collectively referred to as the e-Banking Services) to operate the specified accounts opened/to be opened with State Bank of India at its various Branches subject to all the generic and specific terms, regulations, stipulations and conditions laid down by State Bank of India for the said purpose and such amendments thereto as the Bank may make from time to time.
2. It is further resolved that Financial Adviser, KSEBL is authorised to apply for and convey to the Bank, acceptance on behalf of the Company of the terms and conditions contained in the application form or on the Website and agree to such changes and modifications in the said terms and conditions as may be suggested by the Bank, and to transact, and or avail various types of e-Banking Services and products and to give any mandate or substitute, revoke and/or modify such mandate from time to time and to execute such deeds, documents, applications, agreements, indemnities, power of attorneys and other writings as may be necessary for and/or incidentally required for the said purpose.
3. It is further resolved that the Financial Adviser be given the authority to delegate the power to sign the application form(s) and all other relevant agreements, indemnities, documents, forms, notices and authorisations in relation to the said services and delivery channels for and on behalf of the company to any other officer of the company as the authorised official(s) may deem fit and proper; and to nominate,

substitute or remove the Administrators, Users, Makers, Checkers and Authorisers to be appointed from the Company's side for monitoring and administrating the e-Banking Services.

4. It is further resolved that State Bank of India be and are hereby authorised to accept all instructions through Internet Banking Platform/E-Banking Platform severally from any one of the above Authorised Officials in respect of Company's account/s with or without digital signature of the Authorised Officials. The Company does agree to hold State Bank of India harmless and their interest protected on account of it executing or acting upon such instructions from the aforesaid authorised officials in the manner provided.
5. It is further resolved that the aforesaid authorised official be advised that the onus of keeping confidential, the User ID and Password for e-Banking Services is entirely the responsibility of the authorised official and all e-Banking Services to be availed by the Company and access to information related to the Bank Accounts, shall be at the sole and absolute risk, responsibility and liability of the Company; and that the Company hereby confirms its understanding that the Bank shall not be able to monitor or record whether any instruction with respect to e-Banking Services is given by persons authorised by the Company for the same or not and that the Company shall not hold the Bank liable or responsible for any e-Banking Services to be availed by it including but not limited to access to the information relating to the Bank Account and transfers and/or withdrawals (including cash withdrawals) from the accounts through e-Banking Services.
6. AND it is hereby further resolved that a copy of these resolution certified as true copy by a Director/Company Secretary be delivered to the Bank and remain in force (without superseding the earlier resolutions relating to the operation of the accounts manually) until an amending resolution shall have been passed and a copy of such amending resolution certified as true by a Director / Company Secretary shall have been received by the Bank, and until receipt of the same, the Bank shall be entitled to rely and act upon these resolutions.



Company Secretary