

## Planted Story in Media on the Note of CMD, KSEBL

There is a baseless story planted by the vested interest party in media. The copy of the note which are the instructions to the Technical Directors is as follows.

*Office of the Chairman & Managing Director,  
Vydyuthi Bhavanam,  
Pattom, Thiruvananthapuram.*

**No. CMD/107/Expenditure/2024**

**Dated: 24.01.2024.**

### **NOTE**

#### **(NOT FOR CIRCULATION)**

You are aware of the difficult financial situation due to:-

- a. Cancellation of long term PPAs resulting into very high cost power purchase.
- b. Failure of monsoon
- c. Non payment of dues by the Government Departments, Institutions, PSUs and LSGD etc.

Under these circumstances, for issuing salary and pension, KSEBL have to avail loan. During the coming summer season, the situation will get further aggregated. Therefore all technical Directors are instructed to take all measures to minimize expenditure.

- All works not yet started shall be deferred.
- Among the works under execution prioritization shall be done for the works getting commissioned by 31<sup>st</sup> March 2024.
- All works in 2024-25 shall be re-examined and prioritization shall be done.
- All SBUs shall prepare monthly fund requirement upto March 2024 based on above principle.
- Under no circumstances non-started works will be started. As for such works payment shall not be approved.
- The ongoing works of Generation shall be examined and as per the micro scheduling of all ongoing projects the fund requirement shall be assessed and informed.
- In spite of repeated instructions, the detailed reports for procurement have not been submitted by any of the SBUs. They need to submit requirement based on the anticipated reduction in the capital investment after doing prioritization in order to avoid blocking funds in inventory form.



- 
- All the reports as per the instructions above;
    1. a. prioritized projects upto March 2024  
b. Fund required for 'a' above
    2. a. Prioritized projects from April 2024 to March 2025  
b. Funds required for 'a' above.  
to be submitted within **3 days**.
    3. All details regarding procurement to be submitted **without any further delays** immediately.

Any laxity in this shall be viewed seriously.

**Sd/-**  
**Chairman & Managing Director**

**To**  
**All Technical Directors**

- The note is self explanatory instructing the Technical Directors to follow financial discipline, do proper prioritization of projects so as to manage the best interest of the Company.
- As there was incorrect story in media, the Chairman & Managing Director conducted a meeting on 25.01.2024, 10.00 am with all Technical Directors and all of them agreed to the measures suggested in the note and also suggested to take open house with all the staff of the Company and that will be organized shortly.
- KSEBL is taking all professionally sound prudent financial measures for smooth functioning of the Company.