



KERALA STATE ELECTRICITY BOARD LIMITED

(Incorporated under the Companies Act, 1956)

CIN:U40100KL2011SGCO27424, Registered office : Vydyuthi Bhavanam, Pattom, Thiruvananthapuram 695 004, Phone (O) +91 471 2514617,2514317,2514650

E-mail: trac@kseb.in; Web: www.kseb.in

ABSTRACT

Filing of fuel Surcharge petition for the period from April to June 2020 – sanctioned-Orders issued

CORPORATE OFFICE (COMMERCIAL & PLANNING)

B.O.(FTD) No. 552/2020 (KSEB/TRAC/FSP/29/FY2020-21) Dtd 03.09.2020

Read: 1. Note No. KSEB/ TRAC/ FSP/29/FY2020-21/ dated 17.08.2020 of the Deputy Chief Engineer (Commercial & Planning) with full powers of Chief Engineer. (Agenda 55/8/2020)

ORDER

Kerala State Electricity Regulatory Commission (KSERC) as per notification No. 2076/F&T/2017/KSERC dated 26th October, 2018 notified the KSERC (Terms and Conditions for Determination of Tariff) Regulations, 2018. As per the Regulation 86 of Tariff Regulation 2018, (Fuel surcharge formula), every distribution licensees can recover/remit the additional expenditure/savings due to the difference between the actual cost of fuel and the cost of fuel approved in Aggregate Revenue Requirement by the Commission for the generation of electricity in the generating stations owned by the distribution business/licensee; and the difference on account of the change in cost of fuel, between the actual cost of power purchase and the cost of power purchase as approved by the Commission in the Aggregate Revenue Requirement.

The KSERC as per order dated 08.07.2019 had approved the total power purchase cost of KSEB Ltd as Rs 8797.94 crore and the quantum of generation and power purchase as 28478.89 MU, for the year 2020-21. The Honourable Commission approved 6844.83 MU as internal hydro generation, 11274.77 MU from Central Generating Stations and 8647.06 MU through long term contracts for the year 2019-20. As per the Regulation 86 (4) (c) of the Tariff Regulations, the difference between the actual cost of power purchase and the approved cost of power purchase on account of change in cost of fuel shall be computed with respect to the month wise quantity of power purchase as approved in the ARR of the licensee based on merit order.

There has been considerable change in the actual per unit variable cost of power purchase in the first quarter of the FY 2020-21. KSEBL has prepared fuel surcharge petition based on the variation in fuel cost on actual monthly power purchase from approved sources for an amount of Rs 38.94 crores for the first quarter of the financial year 2020-21. As per the KSERC (Conduct of Business) Amendment Regulations, 2015, a petition fee of Rs 58410/- (Rupees Fifty eight thousand four hundred and ten only)

(@0.015% of the increase in revenue expected) is to be submitted along with the petition.

This petition had to be filed on or before 30th July 2020. The petition is prepared based on the monthly invoices of generating stations as per the Regional Energy Accounts (REA) by Southern Regional Power Committee at Bangalore. The provisional REA for all the stations will be available by 8th of the month only and the power suppliers raise the bill thereafter. Two to three weeks are being taken for admitting the bills and finalize the power purchase statement. The petition can be finalized thereafter only. Moreover the office works have been affected to some extent consequent to the lock down due to Covid pandemic. Due to the above reasons a delay has been occurred in filing the petition. As there is a delay in filing the petition, KSEBL has to file a petition for condonation of delay along with a petition fee of Rs 10, 000/-

The Deputy Chief Engineer (Commercial & Planning) with full powers of Chief Engineer as per note read above has submitted the draft petition to be submitted before KSERC, before the Full Time Directors for approval.

Having considered the recommendations of the Deputy Chief Engineer (Commercial & Planning) with full powers of Chief Engineer, the Full Time Directors in its meeting held on 26.08.2020

- i. Resolved to approve the Draft Petition on fuel surcharge for the first quarter of FY 2020-21 amounting to Rs 38.94 crores for filing before KSERC.
- ii. Further resolved to authorize the Deputy Secretary (Administration) to release cheques amounting to Rs 58410/- towards the fee for filing fuel surcharge petition and Rs 10,000/- as fee for filing the application for condonation of delay for the first quarter of FY 2020-21.

Orders are issued accordingly.

By Order of the Full Time Directors

Sd/-

Lekha.G

Company Secretary (I/c)

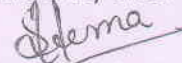
To

The Deputy Chief Engineer (Commercial & Planning) with full powers of Chief Engineer
The Deputy Secretary (Administration)

Copy to:

Financial Advisor,
Legal Advisor & Disciplinary Enquiry Officer
Chief Internal Auditor
Deputy Chief Engineer (TRAC)
T.A to (Chairman & Managing Director),
T.A to Director (Distribution,IT&HRM),
T.A to Director (Trans. System Operation& REES)
T.A to Director (Generation Civil), T.A to Director (Generation Electrical & SCM)
T.A to Director(Planning,Safety & Saura)
PA to Director (Finance)/ Sr. CA to Secretary
CA to IGP (CVO, KSEB),Chief Public Relations Officer
Fair Copy Superintendent / Library

Forwarded by order



Asst. Executive Engineer