



KERALA STATE ELECTRICITY BOARD Ltd

(Incorporated under the Companies Act, 1956)

Registered Office: Vydyuthi Bhavanam, Pattom,

Thiruvananthapuram – 695 004

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ABSTRACT

Execution of Balance Civil & Hydro Mechanical Works of Thottiyar Hydro Electric Project- Contract with M/s. P&R INFRA Projects Ltd. & M/s. Shri Saravana Industries Pvt Ltd.- Demand for Price Escalation for Works under Schedule A for the Period from 01.04.2021 to 31.12.2021 - Sanctioned - Orders Issued.

Corporate Office (SBU-GC)

BO (FTD)No.168/2023(No.DGC/AEEIII/Thottiyar/2014)

Thiruvananthapuram, Dated: 31.03.2023

- Read: 1. Agreement No. 01/CECC/2018-19 dated 05.04.2018
2. B.O (FTD) No. 485/2022/(DGC/AEE – III/Thottiyar/2014) dated 04.06.2022.
3. Letter No. FA/Tender – V/100/2022(1) dated 15.03.2023 of the Financial Adviser
4. Note No. CE-CSS-TVM-AE4/2022/908 dated 17.03.2023 of the Chief Engineer (Civil-Construction) South.
5. Note No. DGC/AEE-III/Thottiyar/2014(18) dated 23.03.2023 of the Director (Generation -Civil) to the Full Time Directors (Agenda Item No.79/03/23).

ORDER

The contract for the execution of the balance Civil and Hydro Mechanical works of the Thottiyar Hydro Electric Project was awarded to M/s. P&R INFRA Projects Ltd. (Lead Bidder) & M/s. Shri Saravana Industries Pvt Ltd. on 04.01.2018, at their quoted price of Rs. 97,76,73,638/- (Rupees Ninety Seven Crore Seventy Six Lakh Seventy Three Thousand Six Hundred and Thirty Eight only) inclusive of GST @ 18%. The scheduled completion period as per agreement was 26 months i.e., up to 3.04.2020.

Price Escalation for Schedule A & B, as per clause 5.2.16 of the Agreement had been sanctioned for the works carried out for the period up to 31.03.2020, which was falling within the agreed time of completion of work as per the original agreement. Price Escalation for Schedule A & B was also sanctioned separately for the works executed during the period from 01.04.2020 to 31.03.2021, falling within the 1st extended period of Contract.

The Chief Engineer (Civil-Construction) South, as per note read as 5th above, requested sanction for price escalation to M/s.P & R INFRA Projects Ltd. & M/s. Shri Saravana Industries Pvt Ltd. for an amount of Rs. 49,20,657/-(Rupees Forty Nine Lakh Twenty Thousand Six Hundred and Fifty Seven only), for the works under Schedule - A items, executed during the period from 01.04.2021 to 31.12.2021.

The proposal for price escalation was considered by the Project Monitoring Committee (PMC) in its 10th meeting held on 24.01.2023 and the PMC decided to recommend for placing the proposal before the Board for sanction.

As suggested by the Financial Adviser, the Chief Engineer (Civil-Construction) South clarified that price escalation for the entire contract is applicable as per Clause 5.2.16 of the agreement. Further, sanction for time extension up to 31.12.2021 was accorded subject to the condition that the time

extension up to 31.10.2021 shall be without imposition of LD/penalty; and after 31.10.2021 the extension be without LD/penalty only if the Contractor shows proportionate progress with respect to the available working days and such penalty/LD would be decided after the completion of the works, giving due consideration of the efforts put in by the Contractor and its merits for completing the works.

The proposal was placed before the Full Time Directors as per Note read as 5th above.

Having considered the matter in detail, the Full Time Directors in the meeting held on 27.03.2023 resolved to accord sanction for the price escalation to M/s.P&R INFRA Projects Ltd. & M/s. Shri Saravana Industries Pvt Ltd. for an amount of Rs. 49,20,657/- (Rupees Forty Nine Lakh Twenty Thousand Six Hundred and Fifty Seven only), for Schedule A items executed during the period from 01.04.2021 to 31.12.2021, under the contract for the execution of Balance Civil and Hydro Mechanical Works of Thottiyar Hydro Electric Project (40MW/99Mu).

The Chief Engineer (Civil - Construction) South shall take further necessary action in this regard.

Orders are issued accordingly.

**By Order of the
Full Time Directors**

sd/-

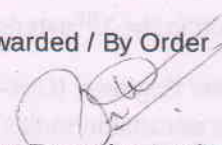
**LEKHA G
Company Secretary**

To:

The Chief Engineer (Civil-Construction) South

Copy to: The Chief Engineer (IT,CR & CAPS)/ Company Secretary/ Financial Advisor/ LA&DEO
The TA to the Chairman & Managing Director / Director (Generation-Civil)/ Director (Generation-Electrical & HRM)/ Director (Distribution, IT & SCM)/ Director (Transmission, SO, P & S)/ Director (REES, SOURA, Nilaavu Projects, S & W).
The PA to the Director (Finance).
The Sr.CA to the Secretary (Administration).
The RCAO/RAO /Stock File.

Forwarded / By Order



Assistant Executive Engineer