

**ABSTRACT**

Thottiyar HEP (1X10+1X30) MW - Execution of balance Civil and Hydro Mechanical works  
- Availing Insurance coverage for E&M equipment - Sanctioned - Orders issued.

**Corporate Office(SBU-G/E)**

BO (FTD)No.52/2023(DIRGE-AEE4/2023/7)/1246

Thiruvananthapuram, Dated: 06.02.2023

- Read: 1. B.O. (DB) No.681/2019 (D (GE)/G2/THOTTIYAR/2019-20) dated 05.09.2019.  
2. Letter No. CCK/AE1/THEP-Work General/2022-23/44 dated 26.04.2022 of the Deputy Chief Engineer, Civil Circle, Kothamangalam.  
3. Note No. PED-AE6/2022/836 dated 07.05.2022 of the Deputy Chief Engineer (PED) with full power of Chief Engineer.  
4. Letter No. EDK/THEP/2022-23/358 dated 21.12.2022 of the Executive Engineer, Erection Division, Kallarkutty.  
5. Note No. DIRGE-AEE4/2023/7 dated 14.01.2023 of Director (Generation-Electrical & HRM) submitted to Full Time Directors [Agenda item No. 34/01/23].

**ORDER**

Sanction was accorded as per the B.O. read as 1<sup>st</sup> above, to carry out the balance E&M works of Thottiyar HEP departmentally. The standard fire and special perils policy availed by the KSEBL, for the insurance cover of Thottiyar HEP for a sum of Rs.74,67,97,848/-, covering the total value of civil work done including cost of E&M equipment supplied in the previous contract expired on 05.02.2022. This policy was procured by KSEBL in order to comply with the stipulation of M/s. REC Ltd for availing the loan sanctioned for the project. The insurance was not extended since the REC loan availed for the project was foreclosed on 26.03.2021. The assets created by Civil construction works are under the coverage of CAR policy taken by the Civil contractor, M/s. PRIL-SSIPL Consortium as per contract agreement. The E&M equipment items supplied in the previous contract have been taken over at the time of its foreclosure. These items and the other equipment procured for the project (220 kV Switchyard equipment & Generator Transformer) now require insurance coverage upto the commissioning of the project.

The Executive Engineer, Erection Division, Kallarkutty as per the letter read as 4<sup>th</sup> above has submitted the list of E&M equipment amounting to Rs.50,56,87,239/- available at Thottiyar HEP as on 02.12.2022 along with insurance proposal offered by the New India Assurance Company Ltd, the lone Company which offered the proposal. They have offered the Standard Fire and Special Perils (SFSP) Policy for the sum assured Rs.50,56,87,239/- with a premium of Rs.3,97,723/- plus Rs.71,590/- (GST @ 18%) totaling to Rs.4,69,314/-. The period of insurance proposal is for six months as the project is expected to be commissioned within six months time.

Hence the Deputy Chief Engineer (PED) with full powers Chief Engineer had submitted the list of E&M equipment amounting to Rs.50,56,87,239/- available at Thottiyar HEP as on 02.12.2022 for availing Insurance coverage for a period of six months quoted by the New India Assurance Company Ltd under Standard Fire and Special Perils (SFSP) policy with a premium of Rs.3,97,723/- plus Rs.71,590/- (GST @ 18%) totaling to Rs.4,69,314/- for approval.

The matter was placed before the Full Time Directors as per the note read as 5<sup>th</sup> above.

Having considered the matter in detail the Full Time Directors in the meeting held on 25.01.2023 has resolved to accord sanction to the Deputy Chief Engineer, Civil Circle, Kothamangalam for availing insurance from the New India Assurance Company Ltd under Standard Fire and Special Perils (SFSP) policy for the E&M equipment in Thottiyar HEP for a sum of Rs.50,56,87,239/- with premium of Rs.4,69,314/- including GST for a period of six months as per the list attached.

Further resolved that the policy paper for insurance of projects under implementation by KSEBL/Contractor shall be submitted.

Orders are issued accordingly.

**By Order of the  
Full Time Directors**

*sel/-*

**LEKHA G**

**Company Secretary**

To:

1. The Deputy Chief Engineer (PED) with full powers of Chief Engineer.
2. The Deputy Chief Engineer, Civil Circle, Kothamangalam.

Copy to: The Chief Engineer (IT)/ Financial Advisor/ Chief Internal Auditor/ Company Secretary  
The TA to CMD/ D (GE&HRM)/ D (GC)/ D (T,SO, P&S)  
TA to D (D, SCM&IT)/ D (REES, S, NILAAVU, S&W)  
The PA to the Director (Finance)  
The Sr. CA to Secretary (Administration)  
The RCAO/ RAO  
Stock File.

Forwarded / By Order

*[Signature]*

Assistant Executive Engineer