



Abstract

Authorising the Chief Engineer (Transmission & System Operations) to open a Settlement Bank Account in ICICI Bank Mumbai Branch for transactions with M/s HPX - Approved - Orders issued

Corporate Office (Commercial and Tariff)

BO (FTD) No. 717/2022 (No. CE(C&T)/ Membership Registration-HPX/2022-23) Tvpm, Dt. 19.08.2022

- Read: 1. BO (FTD) No-549/2022(No: CE(C&T)/Membership Registration -HPX/2022-23) Tvpm, Dt 23-06-2022.
2. BO (FTD) No-627/2022(No: CE(C&T)/Membership Registration -HPX/2022-23) Tvpm, Dt 10-07-2022.
3. email of HPX dated 30.07.2022
4. Letter No. CESO/AB1/HPX/ICICI/2022-23/1049 dated 02-08-2022 of the Chief Engineer (Transmission – System Operation).
5. Note No: CML-EE1-AE/2022/CE(C&T)/2022-23/555 Dt. 06.08.2022 of The Chief Engineer (Commercial & Tariff) submitted to Full Time Directors (Agenda No:43/8/22)

ORDER

M/s. Hindustan Power Exchange Limited, the new power exchange in Indian Electricity Market is promoted by PTC India Ltd, Bombay Stock Exchange Investment Limited and ICICI Bank Limited. KSEBL as per BO read as 1st above had accorded sanction for taking membership in M/s HPX. As per M/s HPX's membership proposal, a member settlement bank account has to be opened in ICICI Bank.

The Chief Engineer (Transmission & System Operations) was authorized as per BO read as 2nd above to open and operate an account in ICICI bank at Ernakulum for transactions with M/s HPX. But M/s HPX conveyed vide email read as 3rd above that the settlement bank account is a specialised account which in case of ICICI Bank can be opened in the Mumbai branch only as per the bank norms. The operation of account would be online and ICICI bank would be assigning a regional manager to support KSEB in relation to operation and management of this account.

The Chief Engineer (Transmission – System Operation) as per note read 5th above requested to take urgent steps to modify the Board Order to open a settlement Bank Account at ICICI, Mumbai Branch.

Having considered the matter in detail, the Full Time Directors in its meeting held on 12.08.2022 resolved to authorize the Chief Engineer (Transmission – System Operation) to open a settlement Bank Account in ICICI Mumbai Branch for transactions with M/s HPX and operate the same online.

Orders are issued accordingly

By Order of the Full Time Directors,

Sd/-
LEKHA G.
Company Secretary

To

1. The Chief Engineer (Commercial & Tariff)
2. The Chief Engineer (Trans & SO)

Copy to:

1. The Financial Advisor/Chief Internal Auditor/LA & DEO
2. The TA to CMD/ Director (T, SO, Png & Safety)/ (Gen-E)/ (D, IT & SCM)/ Gen (Civil) / (REES, SOURA, Nillavu, Sports & Welfare)
3. The PA to Director (Finance & HRM)
4. The Senior CA to Secretary (Admin)/Company Secretary i/c/
5. Library / Stock File.

Forwarded /By Order



Assistant Engineer