



## KERALA STATE ELECTRICITY BOARD Ltd.

(Incorporated under the Indian Companies Act, 1956)

Vydyuthi Bhavanam, Pattom Thiruvananthapuram 695 004

Phone (O) +91 471 2514317, 2514617

E-mail: trac@kseb.in website: www.kseb.in

CIN : U40100KL2011SGC027424

### ABSTRACT

KSERC- Remittance of License fee for 2022-23 - Sanction accorded – Orders issued.

#### **CORPORATE OFFICE (Commercial & Tariff)**

B.O. (FTD) No. 691 /2022 (KSEB/TRAC/FO/License fee dated, Tvpm 06.08.2022

- Read: 1. KSERC (Conditions of License for Existing Distribution Licensees) Regulations, 2006.  
2. KSERC (Conditions of License for Existing Distribution Licensees) (Amendment) Regulations, 2009  
3. KSERC (Conditions of License for Existing Distribution Licensees) (Amendment) Regulations, 2022.  
4. Note No KSEB/TRAC/FO/License fee dated 18.07.2022 of the Chief Engineer Commercial & Tariff submitted to the CMD through the Director Finance, IT & HRM.  
5. Note No KSEB/TRAC/FO/License fee/225 dated, 26.07.2022 of the Chief Engineer Commercial & Tariff submitted to the Full Time Directors. **(Agenda No. 10/08/2022)**

### ORDER

As per Regulation 34 of the KSERC (Conditions of License for Existing Distribution Licensees) Regulations, 2006 dated 23.02.2006 and its amendment dated 16.12.2009 read as 1<sup>st</sup> and 2<sup>nd</sup> above, all existing licensees are liable to pay license fee to KSERC @ 0.03% of the revenue from sale of power for the previous financial year before 30<sup>th</sup> April of the year and interest at twice the ruling bank rate for the period is also payable for delay in remittance.

As per Government orders, KSEB is bound to remit license fee from 2011-12 onwards and has remitted license fee till 2021-22. The Hon'ble KSERC, as per notification dated 30.06.2022 read as 3<sup>rd</sup> above, has amended the regulation by reducing the licence fee for the next three financial years i.e., 2022-23, 2023-24 and 2024-25 at the rate of 0.015% of the revenue from sale of power for the previous financial year.

The Chief Engineer (Commercial & Tariff), as per note read as 4<sup>th</sup> above, placed the matter before the Director (Finance, IT & HRM) and opined that KSEBL may consider remitting the **license fee** due for the year 2022-23 as the same has been reduced for 3 years and interest at twice the ruling bank rate is payable for delay in remittance. An amount of Rs.2,19,03,585/- is payable for the year 2022-23 towards license fee on the basis of the domestic sale as per provisional accounts for the year 2021-22. Further orders were sought to authorize the Deputy Secretary, Administration to release a cheque for Rs.2,19,03,585/-.

Based on the recommendation of the Director (Finance), the Chairman and Managing Director has directed to place the matter before the Full Time Directors for decision. In compliance of the direction, the matter was placed before FTD as per note read as 5<sup>th</sup> above.

Having considered the matter in detail, the Full Time Directors in its meeting held on 01.08.2022: -

- (1) Resolved to accord sanction to remit the License fee amounting to Rs.2,19,03,585/- for the year 2022-23 to KSERC.
- (2) Further resolved to authorize the Deputy Secretary (Administration) to release a cheque for Rs.2,19,03,585/- /- (Rupees Two Crore nineteen lakhs three thousand five hundred and eighty-five only) drawn in favor of the Secretary, KSERC, Thiruvananthapuram.
- (3) Further resolved to examine the possibility of reducing the percentage.

Orders are issued accordingly,

**By Order of Full Time Directors**

**Sd/-  
Lekha. G  
Company Secretary**

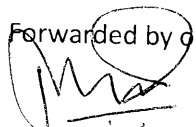
To

1. The Chief Engineer (Commercial & Tariff).
2. The Deputy Secretary (Administration).

Copy to: -

TA to CMD/ Director (Gen-Civil) / Director (Distribution, IT & SCM) / Director (Transmission, SO, Planning & Safety)/ Director (Gen-Electrical)/ Director (REES, Soura, Nilavu Projects, Sports and Welfare)/ PA to Director (Finance & HRM)/ Financial Advisor, Senior C.A to Secretary (Administration), FCA O/o the Company Secretary, Library/Stock File

Forwarded by order

  
Divisional Accounts Officer