



## KERALA STATE ELECTRICITY BOARD LIMITED

(Incorporated under the Companies Act, 1956), CIN:U40100KL2011SGC027424

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### ABSTRACT

Extension of validity of the Power Purchase Agreement (PPA) by M/s. Infopark for supply of Power at Phase II Kakkanad with effect from 19.09.2022 to 18.09.2027- sanction accorded – orders issued

### CORPORATE OFFICE (Commercial & Tariff)

B.O. (FTD) No. 609 /2022 (KSEBL/TRAC/AE1/ Infopark/2022-23) dated, Tvpm 14.07.2022

Read: 1. Letter No. INFOPARK/KSEB/679/2022 dated 17.6.2022 from M/s. Infopark  
2. Note (KSEBL/TRAC/AE1/Infopark/2022-23) dated 01.07.2022 of the Chief Engineer (Commercial & Tariff) (Agenda 14/07/22)

### ORDER

M/s. Infopark is a distribution licensee at phase II, Kakkanad. They had entered into a Power Purchase Agreement (PPA) with KSEB Ltd on 19.09.2014 for purchase of 3MVA at 11 kV for a period of one year. Later, the validity PPA was extended for one-year upto 18.9.2016. Due to change in supply voltage to 220kV level the supplementary PPA was executed on 31.12.2015 for 3 MVA at 220 kV with validity of one year from 19.9.2015. The agreement was extended from 19.9.2016 to 18.9.2017 and later extended the validity of the PPA for another five years from 19.9.2017 to 18.9.2022. Due to the change in contract demand from 3 MVA to 2.25 MVA at 220 kV, the supplementary PPA was executed on 29.04.2021 for 2.25 MVA at 220 kV with validity up to 18.09.2022.

M/s. Infopark has requested, as per the letter read as 1<sup>st</sup> above, for extension of validity of the PPA for another five years up to 18.09.2027 with the same terms and condition in line with clause 2.2 of Power Purchase Agreement.

The Chief Engineer (Commercial & Tariff) as per the note read as 2<sup>nd</sup> above has recommended the extension of the validity of the PPA for five more years on the same terms and condition with modification on the articles 3.6 and 8.6 of main PPA and placed a draft supplementary PPA before the Full Time Directors.

The article 3.6 and the article 8.6 of the main PPA dated 19.09.2014 are mentioning about average power factor to be maintained and power factor extra

charges if the power factor drops below 0.9 lag. The Power factor incentive / disincentive has been revised by KSERC vide tariff order dated 25.06.2022. As per the KSERC tariff order, incentive and disincentive shall be applicable to distribution licensees. If the power factor drops below 0.95 Penalty shall be applicable and if the power factor is above 0.95 and up to 1.00 incentive shall be applicable. Hence, the revised power factor incentive / disincentive also included in the supplementary agreement.

The Chief Engineer has also pointed that, as per the conditions made in the main PPA, dated 19.09.2014, signed by M/s. Infopark, the entire power requirement of the licensed area of M/s. Infopark, will be met from KSEB Ltd. Hence extending the PPA will ensure a fixed load to be taken from KSEBL for the period of agreement.

Having considered the matter in detail, the Full Time Directors in its meeting held on 07.07.2022, resolved to accord sanction to extend the validity of the PPA executed with M/s. Infopark on 19.09.2014, for supply of 2.25 MVA at 220 kV level at phase II, Kakkannad for five more years on the same terms and conditions with modifications on articles 3.6 and 8.6, with effect from 19.09.2022 to 18.09.2027.

Further resolved to approve the supplementary PPA for execution. Further resolved to authorize Chief Engineer (Commercial & Tariff) to sign the above supplementary PPA on behalf of KSEBL.

Orders are issued accordingly

By Order of full time Directors

Sd/-  
Lekha G.  
Company Secretary

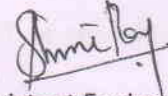
To

Chief Engineer (Commercial & Tariff)

Copy to:

Financial Advisor,  
Legal Advisor & Disciplinary Enquiry Officer  
Chief Internal Auditor  
Deputy Chief Engineer (TRAC)  
T.A to (Chairman & Managing Director),  
T.A to Director (Distribution & SCM)  
T.A to Director (Trans. System Operation & Safety),  
T.A to Director (Generation Civil), Director (Generation Electrical),  
Director (REES, Soura, Nilavu, Sports & Welfare),  
PA to Director (Finance, IT & HRM)/ Sr. CA to Secretary (Administration)/Company  
Secretary,  
CA to IGP (CVO, KSEB), Chief Public Relations Officer  
Fair Copy Superintendent / Library

Forwarded by Order



Assistant Engineer