

KERALA STATE ELECTRICITY BOARD Ltd

(Incorporated under the Companies Act, 1956) Registered Office: Vydyuthi Bhavanam, Pattom, Thiruvananthapuram – 695 004 CIN: U40100KL2011SGC027424

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ABSTRACT

Pallivasal Hydro Electric Scheme (2x30 MW) - Registration of land purchased from KSRTC in favour of KSEBL - Sanctioned - Orders issued.

Corporate Office (SBU-G/C)

BO (FTD)No.598/2022(DGC/AEE V/PES/LA/2014)

Thiruvananthapuram, Dated: 12.07.2022

Read: 1. B.O. (FM) No. 105/2007 (GPC2/Pallivasal/LA/167/04) dated 05.05.2007.

2. Letter No. LE III/10605/2016 dated 09.02.2017 of the Law Officer to the Secretary, Power Department, Thiruvananthapuram.

3. G.O. (P) No. 18/2022/TAXES dated 22.02.2022.

4. Letter No. LE III/10605/2016 dated 05.03.2022 of the Law Officer to the Executive Engineer, Head works & Tunnel Division, PES.

5. Letter No. DB-7/CCM/PES I/LA/2022-23/206 dated 09.06.2022 of the Deputy Chief Engineer & Project Manager, PES with full powers of Chief Engineer.

6. Note No. DGC/AEEV/PES-Intake/2017 dated 30.06.2022 of the Director (Generation - Civil) to the Full Time Directors. (Agenda 10/7/22).

ORDER

The Deputy Chief Engineer & Project Manager, PES with full powers of Chief Engineer KSEBL as per the letter read as 5th above has informed that KSEBL had purchased 0.0898 Ha. (22.1806 cents) of land (Sy. No. 61/9 in KDH village) from the Kerala State Road Transport Corporation as per B.O. read as 1st above for Pallivasal Extension Scheme (2x30MW) by remitting an amount of ₹46,91,499/- including land cost @ ₹2,00,000/- per cent and ₹2,55,379/- as building value. But the registration of sale deed could not be effected for want of prior documents and No Objection Certificate from the District Collector, Idukki, which was obtained only on 02.01.2016. Due to the introduction of fair value of land with effect from 01.04.2010, fair value of the said property becomes ₹1,34,70,000/-. The corresponding stamp duty @ 8% is ₹10,77,600/- and registration fee @ 2% is ₹2,69,400/-.

As the stamp duty and registration fee for the new land value will cause huge financial liability to KSEBL, the matter was taken up with Power Department. The Government as per Order read as 3rd above, published in Kerala Gazette Extra ordinary dated 22.02.2022 has accorded permission for remitting the stamp duty and registration fee for the land value of ₹46,91,499/-.

The total financial commitment for registration comes to \$4,76,600/- (stamp duty @ 8%- \$3,75,280/-, registration fee @ 2% - \$93,820/- and documentation charges - \$7,500/-).

The Deputy Chief Engineer & Project Manager, PES has requested sanction for proceeding with registering of land acquired from KSRTC in 2007.

Considering the above facts, it is recommended for according sanction to proceed with the registering of land acquired from KSRTC in 2007 in favour of KSEBL and to release ₹4,76,600/- (Rupees Four Lakh Seventy Six Thousand and Six Hundred only) for registration including stamp duty and documentation charges.

The matter was placed before the Full Time Directors in the meeting held on 07.07.2022 as per the note read as 6th above paper.

Having considered the matter in detail, the Full Time Directors resolved to accord sanction for registering 0.0898 Ha. (22.1806 cents) of land (Sy. No. 61/9 in KDH village) purchased from KSRTC in 2007 in favour of KSEBL for the land value of ₹46,91,499/- and to release ₹4,76,600/- (Rupees Four Lakh Seventy Six Thousand and Six Hundred only) for registration including stamp duty and documentation charges.

Orders are issued accordingly.

By Order of the Full Time Directors

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LEKHA G
Company Secretary

To:

The Deputy Chief Engineer & Project Manager, PES with full powers of Chief Engineer, Civil Circle, Meencut.

Copy to: The Chief Engineer (IT,CR&CAPS)/CIA/ Company Secretary/ Financial Advisor/ LA&DEO

The TA to the Chairman & Managing Director / Director (Generation-Civil)/
Director (Generation-Electrical)/ Director (Distribution & SCM)/Director
(Transmission & SO, P&S)/ Director (REES, SOURA, Nilaavu Projects, S&W).
The PA to the Director (Finance, IT&HRM).
The CA to the Secretary (Administration)/RCAO/RAO
Stock File.

Forwarded / By Order

Assistant Executive Engineer