



KERALA STATE ELECTRICITY BOARD LIMITED

(Incorporated under the Companies Act, 1956)

Reg.Office: Vidyuthi Bhavanam, Pattom, Thiruvananthapuram-695004, Kerala, India.

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Abstract

Intimating power requirement of KSEBL for undertaking tariff based competitive bidding for long term procurement of Power under para B(v) of SHAKTI Policy, 2017 by Ministry of Power – Sanctioned - Orders issued.

CORPORATE OFFICE (Commercial and Tariff)

B.O. (FTD) No. 596/2022 (CE (C&T)/MoP-SHAKTI B(v) /2022-23) dated Tvpm, 11.07.2022

- Read: 1. Letter No.FU-8/2022-FSC; CN: 261144 dated 15.06.2022 of the Ministry of Power.
2. Letter No.CESO/LD1/LGB/2022-23/694 dated 21.06.2022 of the Chief Engineer (T-SO).
3. Note No. CE (C&T)/MoP-SHAKTI B(v) /2022-23 dated 05.04.2022 of the Chief Engineer (Commercial and Tariff) submitted to the Full Time Directors.

ORDER

Ministry of Power as per the letter read as 1st above intimated that 'Government has approved the SHAKTI (Scheme for Harnessing and Allocating Koyala Transparently in India) on 17.05.2017 and subsequently Ministry of Coal on 22.05.2017 issued the SHAKTI Policy'. Para B (v) of SHAKTI Policy issued by the Ministry of Coal on 22.05.2017 provides that:

'Power requirement of group of States can also be aggregated and procurement of such aggregated power can be made by an agency designated by Ministry of Power or authorized by such States on the basis of tariff based bidding. Coal linkages will be earmarked for such agencies by pre-declaring the availability of coal linkage with description, based on which such agency will undertake tariff based competitive bidding for long-term and medium-term procurement of power and recommend grant of these linkages to successful bidders.'

MoP has requested all States/Discoms to send the power requirement of the State to Ministry of Power by 30.06.2022, for undertaking tariff based competitive bidding for Medium Term (say 5 years) and Long term (say 12-15 years) for aggregation and procurement of Power under para B(v) of SHAKTI Policy, 2017. The MoP had designated Power Finance Corporation (PFC) as an agency to aggregate power requirement of group of States for undertaking tariff based competitive bidding for long and medium term procurement of power.

As directed in the Core-Committee meeting held on 18.06.2022, the System Operation wing on 21.06.2022 has reassessed the Load Generation Balance anticipating deficit monsoon for

460
15/7/2022

2022-23 and assessment of Load Generation Balance for next 10 years with and without KSERC unapproved contracts. It was recommended that power on long term basis round the year is required for substituting the unapproved contracts in case KSERC decides not to approve these PSAs in the light of Government of Kerala decision.

The Chief Engineer (Commercial and Tariff) as per the note read as 3rd above has reported that considering the facts and figures and options available for tying up power on long term basis in lieu of the foregoing 465 MW unapproved contracts, it is proposed to procure 500 MW of RTC power for a period of 12 years through the Ministry of Power approved tariff based competitive bidding of PFC under para B(v) of SHAKTI Policy, 2017.

Having considered the matter in detail, the Full Time Directors through circulation Resolved to Intimate Ministry of Power that KSEBL is interested in procuring 500 MW of RTC power for a period of 12 years through tariff based competitive bidding of PFC under para B(v) of SHAKTI Policy, 2017 subject to the condition that the rates discovered by PFC are acceptable to KSEBL. The format for furnishing details by States under "SHAKTI" scheme for getting coal linkage against aggregate power requirement of group of states as per para B(v) is also approved with anticipated date of drawal of power as January 2023.

Orders are issued accordingly

By Order of the Full Time Directors,
Sd/-
LEKHA.G
Company Secretary in-charge

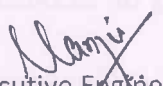
To

1. The Chief Engineer (Commercial & Tariff)
2. The Deputy Chief Engineer, TRAC

Copy to:

1. The Financial Advisor/Chief Internal Auditor/LA & DEO
2. TA to CMD/ Director (T, SO, Plg & S)/ (Gen-E)/ (D & SCM)/ Gen (Civil)/ (REES, Soura, Nilaavu, Sports & Welfare)
3. PA to Director ((F, IT and HRM))
4. Senior CA to Secretary (Admin)/Company Secretary i/c/The Fair Copy Superintendent
5. Library / Stock File.

Forwarded by order


Assistant Executive Engineer