



**KERALA STATE ELECTRICITY BOARD LIMITED**  
(Incorporated under the Companies Act, 1956)

Registered office Vidyuthi Bhavanam, Pattom, Thiruvananthapuram - 695 004, Kerala  
Phone: +91 471 2447404, Fax: 0471 2558340, E-mail: [cerees@kseb.in](mailto:cerees@kseb.in)  
website : [www.kseb.in](http://www.kseb.in). CIN :U40100KL2011SGC027424

**ABSTRACT**

Selection of Solar Power developer for setting up of Grid connected floating Solar plant on 8 reservoirs owned by KSEBL and 2 reservoirs in Kerala Water Authority based on tariff-based bids - BOO Model for a period of 25 years- inviting RfP - Orders issued.

**Corporate Office (REES,S,S&W)**

B.O.(FTD)No. 378/2022/CE(REES) Floating solar/2022-23 dated, Tvm. 04.05.2022

- Read: 1.Note No. LA & DEO/R/35/2022 dated.25.03.2022 of the LA& DEO to the Chief Engineer (REES)  
2.Remarks of Financial Adviser No. FA/Tender-1/31/2022 dated.30.03.2022.  
3.Note No. CE(REES)/INNV/AE3/Floating Solar/2022-23/53 dated 12.04.2022 of the Chief Engineer (REES) to the Chairman and Managing Director through the Director (REES, Soura, Sports & Welfare)  
4.Remarks of Financial Advisor No. FA/Tender 1/31/2022(1) Dated 18.04.2022  
5.Note No. CE(REES)/INNV/AE3/Floating Solar/2022-23/ dated 20.04.22 addressed to LA &DEO  
6.Note No. CE(REES)/INNV/AE3/Floating Solar/2022-23/ dated 21.04.22 addressed to the Financial Advisor.  
7.Lr. No.PEG/KSEB/IND/P002 d1 `ated.20/04/2022 from M/s.Phelan Energy Group addressed to the Chief Engineer (REES)  
8. Note No CE(REES)/ Floating Solar/2022-23/ dated 23.04.2022 of the Chief Engineer (REES) (Agenda- 97/4/22).

**ORDER**

KSEBL had invited Request for Qualification (RfQ) for the subject work and the bids were opened on 15.03.2022. Three bidders were participated in the RfQ.

The LA and DEO reported as per note read as 1<sup>st</sup> above that M/s.REFEX Energy Ltd, a group company of M/s. Sherisha is under default notice from KSEBL for not fulfilling its contractual obligations of SOURA Phase-II subsidy scheme. The Financial Adviser as per note read as 2<sup>nd</sup> above had remarked that M/s Phelan Energy India Pvt Ltd does not have sufficient turnover and do not qualify the financial criteria.

Technical presentation before the evaluation committee was held on 06.04.2022. In this presentation the company representative of M/s Phelan Energy India Pvt Ltd has claimed that their parent company has sufficient turnover and network. The financials of parent company can be admitted as per clarification given to prebid query from this office too. M/s Sherisha Technologies Pvt Ltd has informed that they have not inspected any of the reservoirs. Considering the above, the evaluation committee decided to shortlist two firms ie M/s Tata Power Renewable Energy Ltd and M/s Phelan Energy India Ltd. In continuation to the meeting financial documents submitted by M/s Phelan Energy India Pvt. Ltd submitted to FA for further evaluation.

The Financial advisor has remarked as per note read as 4<sup>th</sup> above that M/s Phelan Energy India Pvt Ltd is the Indian subsidiary of M/s.Phelan Energy Group limited (Regd at British Virgin Islands), which is an independent legal entity. Therefore the Financial Advisor has opined that the credentials of the holding company cannot be considered as M/s.Phelan Energy India Pvt Ltd is a separate legal entity and no joint venture agreement is seen between the holding company and subsidiary for participating in the subject tender. In this circumstances, legal opinion was suggested by Financial Advisor. The same has been sought as per note read as 5<sup>th</sup> above. In the meantime, M/s. Phelan Energy India Pvt Ltd as per letter read as 7<sup>th</sup> above submitted an authorisation letter from M/s.Phelan Energy Group that they are completely owned by M/s.Phelan Energy Group. They also confirmed that M/s.Phelan Energy India Pvt Ltd can use the financial credentials of M/s.Phelan Energy Group for this tender for meeting the financial requirement. Also, M/s.Phelan Energy Group will fully support M/s.Phelan Energy India Pvt. (Ltd) during all the phases of project till commissioning.

The Chief Engineer (REES) as per note read as 8<sup>th</sup> above has recommended to select M/s.TATA Power Renewable Energy Ltd and M/s.Phelan Energy India Pvt Ltd for issuing the RfP document on limited tender basis through eTender portal. Also requested to approve the RfP document and to consider reservoir specific tariff for evaluation.

The matter was placed before the Full Time Directors as per Note read as 8<sup>th</sup> above. Having considered the matter in detail, the Full Time Directors in its meeting held on 27.04.2022,

Resolved to approve the Request for Proposal (RfP) document for tariff based bidding for setting up of Grid connected floating Solar plant on 8 reservoirs owned by KSEBL and 2 reservoirs in Kerala Water Authority on BOO Model for a period of 25 years.

Further resolved that RfP shall be issued through e-tender portal on limited tender basis to all the three firms.

Further resolved that three firms shall offer tariff based bids at no financial commitment to KSEBL.

Further resolved that reservoir specific tariff shall be considered for evaluation.

Orders are issued accordingly.\*

By Order of the Full Time Directors,

Sd/-  
**Lekha G.**  
**Company Secretary (In- Charge)**

To : The Chief Engineer (Renewable Energy and Energy Savings)

Copy to:

The Financial Adviser/ The Chief Internal Auditor.  
The Dy. Chief Engineer (IT)/ The RCAO/ RAO.  
The TA to Chairman & MD/D(T&SO)/D(D & IT)/D(G-E)/D(G-C)/  
D(P,S&SCM)/D(REES,S,S&W)  
The PA to Director (Finance)/Company Secretary,The Legal Liaison  
Officer, Kochi  
Fair Copy Superintendent/Library/Stock File.

Forwarded / By Order



Assistant Engineer