

KSEB**KERALA STATE ELECTRICITY BOARD LIMITED**

Incorporated under the Companies Act, 1956

CIN : U40100KL2011SGC027424

Reg. Office : Vidyuthi Bhavanam, Pattom,

Thiruvananthapuram – 695004, Kerala.

Phone No. +91 471 2514491, 2514620. Fax: 0471 2554039

E-Mail: cs@kseb.in Website : www.kseb.in**ABSTRACT**

Appointment & Remuneration of Statutory Auditors for the Financial Year 2021-22
Sanctioned - Orders issued.

CORPORATE OFFICE (ADMINISTRATION)

B.O.(DB) No.743/2021 (CS.28/KSEBL-Auditor Appointment) Thiruvananthapuram, Dated:07.10.2021

- Read:1. B.O.(DB) No.26/2021 (CS/Appointment & Remuneration of Statutory Auditors/
2020-21 dated 14.01.2021.
2. Office Order (Chairman & Managing Director) No.282/2021 AA/SA/C&AG-2020-21
dated 23.12.2021.
 3. No.CA.V/COY/KERALA, KSEB(3)/922 dated 25.08.2021 of the C&AG of India.
 4. Note No.CS.28/KSEBL-Auditor Appointment dated 20.09.2021 of the Chairman &
Managing Director.
 5. Proceedings of the 60th Meeting of the Board of Directors held on 28.09.2021 vide
Agenda Item No. 14-09/2021.

ORDER

The Comptroller and Auditor General of India, New Delhi as per letter read as 1st above informed the appointment of M/s. Mohan & Mohan Associates (SR0595), Thiruvananthapuram as Statutory Auditors and M/s. J.R.S. & Co.(SR1075), Thiruvananthapuram and M/s. Krishnamoorthy & Krishnamoorthy (SR0385), Kochi as Joint Statutory Auditors for the year 2021-22 at a remuneration of ₹12,50,000/- each to the Statutory Auditor and the Joint Statutory Auditors. The letter of consent and certificate as per section 141 of the Companies Act, 2013 has also been received from the Statutory/Joint Statutory Auditors.

As per section 142 of the Companies Act, 2013 the remuneration of the auditors of the Company shall be fixed in the General Meeting or in such manner as may be determined, after considering the recommendations of the Audit Committee. The 28th meeting of the Audit Committee held on 27.09.2021 has recommended the appointment of Statutory Auditors to the Board of Directors. The remuneration and the reimbursement of TA/DA etc. in respect of the Statutory Auditors were revised as per B.O. read as 1st above and the Office Order read as 2nd above respectively.

The matter was placed as per note read as 4th above in the 60th meeting of the Board of Directors held on 28.09.2020.

After discussion, the Board has

RESOLVED THAT pursuant to Section 139(5) of the Companies Act, 2013 and subject to the letter No. CA.V/COY/KERALA, KSEB(3)/922 dated 25.08.2021 of the Comptroller and Auditor General of India (C&AG) the Board do hereby confirm the appointment of M/s Mohan & Mohan Associates (SR0595), Thiruvananthapuram as Statutory Auditors and M/s. J.R.S. & Co. (SR1075), Thiruvananthapuram and M/s. Krishnamoorthy & Krishnamoorthy (SR0385), Kochi as Joint Statutory Auditors for the year 2021-22.

RESOLVED TO fix the remuneration of ₹15,00,000/- each plus tax to Statutory Auditor and Joint Statutory Auditors towards statutory audit fee for the year 2021-22 as was fixed for the financial years 2019-20 and 2020-21 and to inform the Comptroller and Auditor General of India (C&AG) accordingly.

RESOLVED ALSO THAT the reimbursement of expenses (TA, DA etc.) of Statutory Auditors and Joint Statutory Auditors for the year 2021-22 be the same as was fixed for the financial years 2019-20 and 2020-21 vide B.O.(DB) No.26/2021 (CS/Appointment & Remuneration of Statutory Auditors/2020-21) dated: 14.01.2021.

RESOLVED FURTHER THAT the Chairman & Managing Director/Director (Finance) be and are hereby authorized to take all steps as may be necessary and desirable to give effect to the resolution including filing of necessary e-form ADT-1 (as per Section 139) with the Registrar of Companies.

Orders are issued accordingly.

By Order of the Director Board

Sd/-

LEKHA.G

COMPANY SECRETARY (I/c)

To

1. The Financial Adviser
2. The Company Secretary (I/c)

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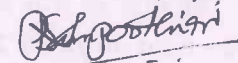
The Chief Internal Auditor/Deputy Secretary (Administration)
The TA to [Chairman & Managing Director/Director (Distribution & IT)/
Director (Transmission & System Operation)/Director (Generation- Civil)/
Director (Generation-Electrical)/ Director (Planning, Safety & SCM) /
Director (REES including SOURA, Sports and Welfare)]

The PA to Director (Finance)

The Senior CA to [Chief Vigilance Officer/Legal Adviser & Disciplinary Enquiry Officer/
Secretary (Administration)]

Library/Website/Stock File.

Forwarded/By order



Senior Superintendent