



## KERALA STATE ELECTRICITY BOARD LIMITED

(Incorporated under the Companies Act, 1956)

Registered Office : Vydyuthi Bhavanam, Pattom,

Thiruvananthapuram – 695 004, Kerala

FAX: 0471 - 2514244. TELEPHONE: (OFF.) 2445807, 2444240

E-Mail: [faksebdata@dataone.in](mailto:faksebdata@dataone.in) , [fakseb@gmail.com](mailto:fakseb@gmail.com)

Website: [www.kseb.in](http://www.kseb.in). CIN: U40100KL2011SGC027424

### Abstract

Statement of Accounts of Kerala State Electricity Board Limited as on 31/03/2021 – Initial adoption – Sanctioned – Orders issued.

### **CORPORATE OFFICE (FINANCE WING)**

B.O.(DB) No.748 /2021 (FA/AA/Accounts 2020-21) Thiruvananthapuram, Dated:08.10.2021

- Read: 1) Note No. FA/AA/Accounts/2020-21 dated 13/09/2021 of the Chairman and Managing Director.
- 2) Proceedings of the 60<sup>th</sup> Meeting of the Board of Directors of KSEBL held on 28/09/2021 vide Agenda Item No.13-09/2021.

### ORDER

The Financial Adviser presented before the Board the provisional Financial Statements (Standalone and Consolidated) of the company, which reported a loss of ₹1822 crore for the period 2020-21. The Financial Adviser deliberated in detail the various factors that caused the increase in comparison to previous two financial years 2018-19 and 2019-20. The Board noted that an amount of ₹ 2099 crore had to be provided towards the actuarial valuation on account of pay revision effected during the year. Also the decrease in Energy demand due to effect of COVID 19 also significantly affected the business of the company.

After discussion, the Board;

- Resolved to approve the accounts (standalone and consolidated) of the company consisting, Balance Sheet, Profit & Loss Accounts, Cash Flow Statement, Statement of Change in Equity as at 31<sup>st</sup> March 2021 along with the Schedules and Notes thereon.
- Resolved that the Chairman & Managing Director, Director (Finance), Chief Financial Officer and Company Secretary be and are authorised to authenticate the accounts of the company as required under section 134 of the Companies Act, 2013 in token of the approval of the Board and the same be forwarded to the auditors for their signature and report thereon.
- Resolved further to authorise Chairman & Managing Director or Director (Finance) to finalise the addendum to the Directors Report for the Qualification if any, in the Auditors' Report.
- Resolved also to approve the netting off of dues between company and Government of Kerala as provided in the accounts and to obtain the concurrence of the Government.

e) Resolved also that the Chairman and Managing Director/Director (Finance) be and is hereby authorised to sign and file necessary e-form(s) and documents if any, with the Registrar of Companies and that Dr. Baiju Ramachandran, Company Secretary in practice be and hereby requested to verify and certify/pre-certify the particulars of necessary e-form (s) and returns including attachments if any with the records of the company.

Orders are issued accordingly.

By Order of the Director Board

Sd/-

**Lekha. G**

Company Secretary (in-charge)

To

**The Financial Adviser, K.S.E. Board Ltd.**

Copy to:

The Chief Internal Auditor.

TA to Chairman & Managing Director / Director (Distribution and IT) / Director (Transmission & System Operation) / Director (Generation-Civil & HRM) / Director (Corporate Planning, Generation Electrical, Supply Chain Management and Safety) / PA to Director (Finance) / Secretary (Administration).

The Deputy Chief Engineer (IT) / The Company Secretary-in-charge / The Legal Adviser & Disciplinary Enquiry Officer / The Chief Vigilance Officer

The Faircopy Superintendent, O/o the Secretary (Administration) by E-mail through EDP Section / Stock File.

**Forwarded/ By order**

Sd/-

**Assistant Finance Officer**