



KERALA STATE ELECTRICITY BOARD LIMITED

(Incorporated under the Companies Act, 1956)

Reg. Office: Vydyuthi Bhavanam, Pattom, Thiruvananthapuram – 695 004 ,Kerala

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ABSTRACT

Deposit work in favour of KINFRA Industrial Park, Mattannur, Kannur- Construction of new 110kV Substation at Velliyamparamba. - Request for remitting the work amount in two installments - sanction accorded - Orders issued.

Corporate Office (SBU-T)

B.O.(FTD)No. 685 /2021/D(T&SO)/T5/Kinfra-Velliyamparamba/2021-22//TVPM dated. 20.9.2021

Read : 1. B.O.(FTD)No.369/2021/D(T&SO)/T5/Kinfra-Velliyamparamba/2021-22//TVPM dated. 18.5.2021

2. Letter. No KIN/V/MTNR/2021-22/2370 dated 28/7//2021 from M/S KINFRA to the Hon'ble Minister for Electricity.
3. Letter No. CE/TRN/E2/KINFRA-Mattannur/2021-22/812 dated.12/8/2021 to the Director(Transmission & System Operatio).
4. Note. No .D(T&SO)/T5/Kinfra-Velliyamparamba/2021-22/41 dated 26/8/2021 of the Director(T&SO) to the Full Time Directors (Agenda Item No 43/9/21).

ORDER

The Administrative sanction had been accorded as per the Board Order read as 1st above for an estimate amounting to Rs.15 crores for the construction of new 110kV Substation at KINFRA Industrial Park, Veliyamparamba, Mattannur under work deposit basis, subject to the condition that the total cost will be shared on 50:50 basis between KINFRA and KSEBL and KINFRA will provide 2 acres of land free of cost to KSEBL.

The firm as per letter read as 2nd above requested two installments for the remittance of work deposit amount and also requested to consider the already remitted Rs.5 crores as the first installment and the balance amount of Rs.2.5 Crores (Rupees Two crores Fifty Lakhs only) as the second installment. Also it is assured that the balance deposit amount of Rs.2.5 crores will be paid by June 2022.

The Chief Engineer (Transmission North) as per letter read as 3rd above recommended to permit M/s KINFRA to remit the deposit amount as two installments ie the amount of Rs.5 Crores (Rupees Five crores only) which was already paid by the firm as the first installment and the balance amount of Rs.2.5 Crores (Rupees Two crores Fifty Lakhs only) which has to be paid by the firm as the second installment subject to condition that the second installment shall be paid before the commissioning of the project. The expected date of completion of project is 31/12/2022.

It is also reported that final commissioning of the project can be done only after the complete payment made by M/S KINFRA and has also recommended to make a written undertaking from M/s KINFRA regarding the stages of payments to be made by M/s KINFRA so as to ensure the proper payments to suppliers and contractors engaged by KSEBL.

Normally installments are not provided for deposit work, but M/s KINFRA being a statutory body of Government of Kerala, the matter was placed before the Full Time Directors as per note read as 4th above.

Having considered the matter in detail, the Full Time Directors in the meeting held on 10/9/2021,

Resolved to accord sanction to M/S KINFRA for remitting the deposit amount of Rs 7.5 Crores (Rupees Seven Crores Fifty Lakhs only) as two installments for the construction of new 110kV Substation at Velliyamparamba, subject to condition that the amount of Rs. 5 Crores (Rupees Five crores only) already paid will be considered as the first installment and the balance amount of Rs. 2.5 Crores (Rupees Two Cores and Fifty lakhs only) shall be paid as second installment by the firm within June 2022 or before the commissioning of the project (ie 31/12/2022) whichever is earlier.

Further resolved to authorize the Chief Engineer (Transmission North) to make an undertaking with M/S KINFRA regarding the timely and prompt payments to be made by the firm on each stage, so as to ensure the proper payments to suppliers and contractors engaged by KSEBL and the project will be commissioned only after the complete payment (Rs.7.5 Crores) made by M/S. KINFRA towards the deposit work .

Orders are issued accordingly.

By Order of the Full Time Directors

Sd/-

Lekha G.

Company Secretary (In- Charge)

To : The Chief Engineer, Transmission North

Copy to:

The Deputy Chief Engineer, Transmission Circle, Kozhikode

The Deputy Chief Engineer(IT)

The Financial Adviser/ The Chief Internal Auditor.

The RCAO/ RAO.

The TA to CMD/ D(T,SO&S)/ D(D, IT&HRM)/ D(G-C)/ D(G-E& SCM)

The PA to Director (Finance)/CA to Company Secretary

Fair Copy Superintendent/Library/Stock File.

Forwarded / By Order


Assistant Engineer