



**KERALA STATE ELECTRICITY BOARD LIMITED**  
(Incorporated under the Companies Act, 1956)

CIN :U40100KL2011SGC027424

Reg.office: Vidyuthi Bhavanam, Pattom, Thiruvananthapuram-695 004, Kerala

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**ABSTRACT**

**Waste to Energy Project at Kozhikode –PPA–Execution - Sanctioned - Orders issued  
Corporate Office (Commercial & Tariff)**

BO.(FTD) No.664/2021(CE(C&P)/CML-EEI-AEEVI/WTE-Kozhikode/2021-22) dated TVPM, 17.09.2021

Read:- (1) GO.(Ms) No.82/2018/LSGD dated 11.06.2018 of Government of Kerala.

- (2) Concession Agreement dated 04.09.2019 executed between Governor of Kerala represented by the Government of Kerala, KSIDC, Participating Local Bodies (PLBs) and M/s.Malabar Waste Management Pvt.Ltd.
- (3) Letter No.CE(C&P)/CML-EE1-AEEVI/WTE/2019-20/310 dated 01.01.2020 of the Deputy Chief Engineer (Commercial & Planning) with full powers of Chief Engineer
- (4) E-mail dated 15.02.21 and 25.03.21 of M/s Malabar Waste Management Pvt Ltd
- (5) KSERC Order dated 10.02.2021 on OA No.06/2020
- (6) Letter No.CE(C&P)/CML-EEI-AEEVI/WTE-Kozhikode/2020-21/33 dated 04.05.2021 of the Chief Safety Commissioner with additional charge of Chief Engineer (Commercial & Planning) to M/s.Malabar Waste Management Pvt Ltd.
- (7) Letter No.MWMPL/WTE/192001/2021-22/008 dated 10.05.2021 of M/s.Malabar Waste Management Pvt Ltd.
- (8) Note No.CE(C&P)/CML-EEI-AEEVI/WTE-Kozhikode/2020-21/257 dated 21.06.2021 & 288 dated 23.06.2021 of the Chief Engineer (Commercial & Tariff) submitted to Full Time Directors.
- (9) Letter No.CE(C&P)/CML-EEI-AEEVI/WTE-Kozhikode/2020-21/77 dated 23.06.2021 of the Chief Engineer (Commercial & Tariff) to M/s.Malabar Waste Management Pvt Ltd
- (10)KSERC Order dated 11.08.2021 on OP No.32/2021
- (11)Note No.CE(C&P)/CML-EEI-AEEVI/WTE-Kozhikode/2021-22/550 dated 01.09.2021 of the Chief Engineer (Commercial & Tariff) submitted to Full Time Directors (Agenda 37/9/21)

**ORDER**

The Government of Kerala, as per Order read as 1<sup>st</sup> above, had accorded sanction for setting up 5 MW Waste to Energy (WtE) plants at 7 sites on Design, Build, Finance, Operate and Transfer (DBFOT) basis in Public- Private-Partnership (PPP) mode. The Kerala Industrial

Development Corporation (KSIDC) was designated as the nodal agency to set up the Waste to Energy plants in collaboration with the Concessionaire and local bodies.

M/s Malabar Waste Management Private Ltd. was selected as the concessionaire by KSIDC for setting up Waste to Energy plant at Njalianparambu of Cheruvannur village of Kozhikkode District. The firm also executed Concession Agreement, read as 2<sup>nd</sup> above.

The levelized tariff approved provisionally by the Hon'ble Commission, as per Order read as 5<sup>th</sup> above, for the Waste to Energy project at Kozhikkode is **Rs.6.81/unit** without benefit of accelerated depreciation and **Rs.6.31/unit** with the benefit of accelerated depreciation. The tariff adopted by M/s Malabar Waste Management Private Ltd was **Rs.6.81/unit** without the benefit of accelerated depreciation.

KSEBL intimated the firm, as per letter read as 6<sup>th</sup> above, that KSEBL is interested in procuring power from the said plant only at the tariff of **Rs. 6.31/kWh** with the benefit of accelerated depreciation. The firm has requested, as per letter read as 7<sup>th</sup> above, to provide them the tariff rate without the benefit of accelerated depreciation, ie.**Rs.6.81/unit**, as the accelerated depreciation is not applicable.

The matter was discussed in detail in the FTD meeting held on 21.06.2021 and decided to procure power from the said plant at a tariff of **Rs.6.81/kWh** without the benefit of accelerated depreciation and the same was intimated to the firm as per letter dated 22.06.2021.

Also, as decided by the Full Time Directors in the meeting held on 23.06.2021, KSEBL has forwarded the draft PPA duly initialled by the Chief Engineer (Commercial & Tariff), to M/s Malabar Waste Management Ltd, for filing before KSERC for approval of the Power Purchase Agreement.

After conducting hearing on 04.08.2021, KSERC, as per Order read as 10<sup>th</sup> above, has approved the initialled draft PPA subject to the modifications approved by the Commission.

The Chief Engineer (Commercial & Tariff), in the Note read as 11<sup>th</sup> above, has suggested to approve the PPA amended as per the Order of the Commission and to execute the Power Purchase Agreement with M/s.Malabar Waste Management Private Ltd for procuring power from the 6MW Waste to Energy project at Njalianparambu, Kozhikkode at the provisional tariff of **Rs.6.81/kWh** without the benefit of accelerated depreciation, as approved by KSERC. It is also suggested that Chief Engineer (Commercial & Tariff) may be authorized to execute the Power Purchase Agreement with M/s.Malabar Waste Management Private Ltd, on behalf of KSEBL.

Having considered the matter in detail, the Full Time Directors, in its meeting held on 10.09.2021

- Resolved to approve the PPA amended as per the Order of the Commission.
- Further resolved to accord sanction to execute the Power Purchase Agreement with M/s.Malabar Waste Management Private Ltd for procuring power from the 6MW Waste to Energy project at Njalianparambu, Kozhikode at the provisional tariff of Rs. **Rs.6.81/kWh** without the benefit of accelerated depreciation, as approved by KSERC.
- Further resolved to authorize Chief Engineer (Commercial & Tariff) to execute the Power Purchase Agreement with M/s Malabar Waste Management Private Ltd, on behalf of KSEBL.

Orders are issued accordingly.

By order of the Full Time Directors,

Sd/-

**LEKHA G**  
Company Secretary

To

The Chief Engineer(Commercial & Tariff)

Copy to:-

The Financial Advisor / The Chief Internal Auditor

The Chief Engineer (IT)

TA to (Chairman & Managing Director /

Director (Distribution & IT) /

Director (Transmission & System Operation) /

Director (Planning, Safety & SCM) /

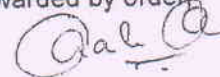
Director (Generation-Electrical) /

Director (Generation-Civil) / Director (REES including Soura)

PA to Director (Finance) /The Company Secretary/ Sr CA to Chief Vigilance Officer

Library/Stock file

Forwarded by order



Assistant Executive Engineer