



## KERALA STATE ELECTRICITY BOARD LIMITED

(Incorporated under the Companies Act, 1956) Registered Office: Vydyuthi Bhavanam, Pattom, Thiruvananthapuram - 695 004, Kerala

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## **Abstract**

Periodical Surrender of Earned Leave - Deferred - Sanctioned - Orders issued.

## **CORPORATE OFFICE (FINANCE WING)**

B.O.(FTD) No. 625/2021 (Fin.1/Credit/Misc/2021-22) Thiruvananthapuram, Dated:17-08-2021.

Read: 1. G.O (P) No.104/2021/Fin dated Thiruvananthapuram, 26-07-2021

- 2. Note No. Fin.1/Credit/Misc/2021-22 dated 05-08-2021 of the Financial Adviser submitted to Chairman & Managing Director.
- 3. Note No. Fin.1/Credit/Misc/2021-22 dated 10-08-2021 of the Financial Adviser submitted to the Full Time Directors (Agenda 84/8/21).

## **ORDER**

The Government of Kerala as per Order read above, has deferred the periodical Surrender of Earned Leave for a period of six months with effect from 01-06-2021 in view of the severe impact on the economy created by the second wave of Covid-19. The order has been made applicable to the employees of various Universities in Kerala, Grant in Aid Institutions, Autonomous Bodies, Statutory Undertakings, Welfare Boards, Apex Societies and Public Sector Undertakings. Last Grade Servants are exempted from the operation of this order. Government in this order has also clarified that Terminal surrender of Earned Leave will not be affected.

The Financial Adviser has informed that all Earned Leave Surrender bills passed in the ARUs up to 31-05-2021 has been disbursed and Terminal Leave Surrender up to 14-07-2021 has been disbursed through Master Trust.

The Financial Adviser has also remarked that considering the stringent financial position of KSEBL due to the pandemic and low temporary realisation of tariff, the Surrender of Earned Leave in KSEBL may be deferred for a period of six months from 01-06-2021 in line with the G.O read above. If the payment of surrender of earned leave is deferred, all the Earned Leave Surrender bills pending with ARUs, for which sanction is already issued and pending for encashment are to be cancelled and the earned leave is to be recredited to the leave account of the respective employees.

Having considered the matter in detail, the Full Time Directors of the Board in its meeting held on 12-08-2021 resolved to defer the payment of Surrender of Earned Leave of the employees of KSEBL except the lowest grade employees for a period of six months from 01-06-2021 in line with the Government Order dated 26-07-2021.

Further resolved that the payment of terminal surrender of earned leave shall be continued as at present.

Orders are issued accordingly.

By Order of the Full Time Directors

Sd/-Lekha. G Company Secretary (in-charge)

To

The Financial Adviser, K.S.E. Board Ltd.

Copy to:

The Chief Internal Auditor.

The TA to Chairman & Managing Director / Director (Distribution, IT & HRM) / Director (Transmission, System Operation & REES) / Director (Generation (Electrical) and SCM) / Director (Generation-Civil),

Full Additional Charge of Sports Wing, KSEB Ltd.

Director (Planning & Safety), Full Additional Charge of SOURA/

The PA to Director (Finance) /Secretary (Administration).

The Chief Vigilance Officer / The Legal Adviser & Disciplinary Enquiry Officer.

The Deputy Chief Engineer (IT) / The Company Secretary-in-charge.

The Faircopy Superintendent, O/o the Secretary (Administration) by E-mail through EDP Section / Stock File.

Forwarded / By Order

Finance Officer