



## KERALA STATE ELECTRICITY BOARD LIMITED

(Incorporated under the Companies Act, 1956)

Registered Office : Vidyuthi Bhavanam, Pattom,

Thiruvananthapuram - 695 004, Kerala

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Website: [www.kseb.in](http://www.kseb.in). CIN: U40100KL2011SGC027424

### Abstract

Availing of the Short Term Loan of M/s IREDA - ₹500 Core - Sanctioned - Orders issued.

### CORPORATE OFFICE (FINANCE WING)

B.O.(FTD) No.543/2021 (Fin.2(C)/IREDA-STL/2021-22) Thiruvananthapuram, Dated: 15/7/2021

- Read: 1) Letter No. Fin.II (B)/IREDA-STL/2021-22 dated 12/05/2021 of Financial Adviser.  
2) Letter No. Fin.II (C)/IREDA-STL/2021-22 dated 15/06/2021 of Financial Adviser.  
3) Sanction Letter No. TS-29/22/2021-IREDA/-388 dated 07/07/2021 of Additional General Manager, IREDA.  
4) Note No. Fin.2(C)/IREDA-STL/2021-22 dated 14/07/2021 of the Financial Adviser submitted to Full Time Directors.

### ORDER

A Financial Assistance to Kerala State Electricity Board Limited as a Term Loan of ₹500 Crore was requested to M/s Indian Renewable Energy Development Agency Limited (IREDA) as per letters read as (1<sup>st</sup>) and (2<sup>nd</sup>) above. M/s IREDA has sanctioned a Short Term Loan of ₹500 Crore as per the sanction letter read as (3<sup>rd</sup>) above at an interest rate of 7.75% per annum for a period of 16 months with six months moratorium as a stop gap arrangement towards establishment of transmission network for evacuation of power from solar and wind power sources.

The Financial Adviser placed the matter before Full Time Directors as per note read 4<sup>th</sup> above and recommended to avail the loan as the interest rate offered by M/s IREDA is competitive compared to the present borrowing rates.

Having considered the matter in detail, the Full Time Directors through Circular resolution has resolved to accord sanction.

- 1) To avail the Short Term Loan of ₹500 Crore at an interest rate of 7.75% for a period of 16 months as per the terms and conditions of M/s Indian Renewable Energy Development Agency Limited (IREDA) contained in their sanction Letter No. TS-29/22/2021-IREDA/-388 dated 07/07/2021.
- 2) Further resolved to pass the resolution annexed herewith in this regard.  
Orders are issued accordingly.

By Order of the Director Board

Sd/-

**Lekha. G**

Company Secretary (in-charge)

To

The Financial Adviser, K.S.E. Board Ltd.

Copy to:

- 1) The Chief Internal Auditor
- 2) TA to Chairman & Managing Director / PA to Director (Finance)
- 3) TA to Director (Distribution, IT & HRM)
- 4) TA to Director (Transmission & SO)/TA to Director (GE & SCM)
- 5) TA to Director (Generation – Civil)/ TA to Director (Planning & Safety)
- 6) Sr. CA to the Secretary (Administration)/Company Secretary (I/c)
- 7) The Fair Copy Superintendent / Record Section / Library / Stock File.

Forwarded / By Order



Senior Superintendent