



## KERALA STATE ELECTRICITY BOARD LIMITED

(Incorporated under the Companies Act, 1956)

Registered Office : Vidyuthi Bhavanam, Pattom,

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### Abstract

Contribution to CMDRF – Further course of action – Sanctioned – Orders issued.

### **CORPORATE OFFICE (FINANCE WING)**

B.O.(DB)No.522/2021/ FA/Deferred salary/2020-21. Thiruvananthapuram, Dated: 06.07.2021

Read: (1) GO(P) No 53/2020/Fin dated 30.04.2020

(2) GO(P) No 140/2020/Fin dated 25.10.2020

(3) Letter No FA/AA/Deferred Salary /2020-21 dated 27.01.2021 and 04.03 2021 of  
Chairman & Managing Director to the Additional Chief Secretary(Finance)

(4). G.O.(P) No.43/2021/Fin dated 26.02.2021

(5) Letter No E-1717246/SS3/17/2021/Fin dated 18.03.2021 of ACS(Fin), Govt of Kerala.

(6). Note No. FA/AA/Deferred Salary/2020-21 dated 31.05.2021 of Chairman& Managing  
Director

(7). Proceedings of the 59<sup>th</sup> meeting of the Board of Directors held on 21.06.2021  
vide Agenda No.15 - 06/2021.

### ORDER

In accordance with the plea of the Hon'ble Chief Minister of Kerala to contribute the salary for the management of the situation arose out of the disaster and public health emergency of Corona Virus (COVID-19) pandemic, the employees of Kerala State Electricity Board Ltd had whole heartedly agreed to take part with the steps taken by Government of Kerala. To handle the then prevailing emergent situation, KSEB Ltd had decided to pay the first instalment of salary recovery in advance to the Government of Kerala. Accordingly, the advance contribution of Rs.20 crores was made to the Chief Minister's Disaster Management Fund vide Cheque No.918824 dated 02/04/2020.

Later the Government as per order read as 1<sup>st</sup> above has decided to defer the salary of the employees on pay roll a 20% for the month of April 2020 to August 2020. The said Government order was implemented as such in KSEB Limited. Accordingly out of the total deferred salary of Rs.2,088,837,833/- an amount of Rs.20 crore stand deposited in CMDRF account and balance amount of Rs.1,888,837,833/- was deposited in the SDTSP A/c 70001200000164 of KSEB Ltd.

The Government as per order read as 3<sup>rd</sup> above had ordered to repay the deferred pay and allowances in five equal monthly instalments in cash to the employees. Accordingly, for repaying the amounts Government was requested to give ways and means clearance for withdrawing the entire deferred salary of Rs.2,088,837833/- by transferring Rs.20 crore from the CMDRF account to the deferred salary account (SDTSB A/c 79901290000164). The Additional Chief Secretary (Finance) as per letter read as 5<sup>th</sup> above had informed that the amount deposited in Special TSB account can be withdrawn in accordance with the GO dated 26.02.2021 read as 4 above and as the fund is already expended, the amount contributed to CMDRF cannot be refunded.

The Chief Personal Officer has issued Circular for giving option to the employees to contribute the deferred salary to the CMDRF. The employees also informed their willingness to contribute one day salary to CMDRF in connection with the Vaccine Challenge.

The matter was placed before the Board of Director as per note read as 6<sup>th</sup> above.

Having considered the matter in detail, the Board of Directors in its meeting held on 21.06.2021,

1. Resolved to adjust the further contribution from the employees of KSEB Ltd. to CMDRF against the advance contribution of Rs.20 Crore already remitted by KSEB Ltd. to the CMDRF.
2. Further Resolved to treat the remaining balance after the above adjustments as KSEB Ltd.'s contribution to CMDRF.
3. Also Resolved to authorize the Chairman & Managing Director to take up the matter for approval of shareholders in pursuance to Section 181 of the Companies Act, 2013.

Orders are issued accordingly

By Order of the Board of Directors

Sd/-  
**Lekha. G**  
Company Secretary

To  
**The Financial Adviser, K.S.E. Board Ltd.**

Copy to:

The Chief Internal Auditor.  
The TA to Chairman & Managing Director / Director (Distribution, IT & HRM) /  
Director (Transmission, System Operation & REES) / Director (Generation (Electrical)  
and SCM) / Director (Generation-Civil),  
Full Additional Charge of Sports Wing, KSEB Ltd.  
Full Additional Charge of SOURA/

The Chief Vigilance Officer / The Legal Adviser & Disciplinary Enquiry Officer.  
The Deputy Chief Engineer (IT) / The Company Secretary-in-charge.  
The Faircopy Superintendent, O/o the Secretary (Administration) by E-mail through EDP  
Section / Stock File.

Forwarded/ By order

  
Assistant Finance Officer