



KERALA STATE ELECTRICITY BOARD LIMITED

(Incorporated under the Companies Act, 1956)

Reg office: Vydyuthi Bhavanam, Pattom, Thiruvananthapuram – 695 004, Kerala

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ABSTRACT

96kWp Grid Tied SPV Project at Chalayoor Tribal Colony, Agali, Palakkad- Release of final payment to M/s Keltron utilizing the fund of KSEBL- Sanctioned – Orders issued.

Corporate Office (Renewable Energy & Energy Savings)

B.O (FTD)No. 520 /2021/ REES/ SPV-96kW/02/2021-22 Tvpdm Dated 06.07.2021

- Read:
1. Letter no. MKTG/F2/CSP 93/PEG(S)/2019-20/375 dated 13.01.2020 of M/s Keltron
 2. Letter No.AB3/Rooftop Solar/MKD/2020-21/884 dated 27.02.2021 of the Executive Engineer, Electrical Division, Mannarkkad
 3. Note no.REES/SPV-96kW/02/2021-22/426 dated 25.06.2021 of of the Chief Engineer (REES) submitted to the Full Time Directors (Agenda 89/06/21)

ORDER

The Government of Kerala accorded administrative sanction for the 96 kWp Grid Tied Solar PV Project at Chalayoor Tribal Colony, Agali, Palakkad on 01.02.2014 and the letter of award (LoA) was issued to M/s Keltron on 17.04.2015 with contract amount of Rs. 1,09,45,840/-. The project was commissioned on 31.08.2015. As per the payment terms of the LoA, an amount of Rs.90,18,307 was released from the innovation fund of Government of Kerala. The amount of Rs.19,27,533/- was kept as retention. M/s Keltron as per letter read as 1st above has requested to release the above said pending payments after completing all rectifications works in the installation and after completing the Operation and maintenance for 5 years.

The Executive Engineer, Electrical Division, Mannarkkad as per letter read as 2nd above intimated that they had generated the payment vouchers for disbursing the retention amount but the Secretary (Administration), KSEBL has informed that, at present the Government fund is not available for disbursing this payment.

As the pending payments to M/s Keltron for the executed project has to be released as per the contractual terms and conditions it is recommended to release the same utilising KSEBL own fund and to recoupe when Government fund is received.

The above matter was placed before the Full time Directors as per note read as 3rd above. Having considered the matter in detail, the Full Time Directors in the meeting held on 29.06.2021 resolved to accord sanction to utilise an amount of Rs. 19,27,533/- inclusive of all taxes from fund of KSEBL for releasing the pending payment to M/s Keltron for the 96kWp solar project installed at the Chalayoor tribal colony, Palakkad subject to the

condition that as and when Government fund is available the same shall be recouped from the Government fund.

Further resolved to authorize Financial Advisor, KSEBL to allocate Rs. 19,27,533/- (Rupees Nineteen lakh twenty seven thousand five hundred and thirty three only) to Electrical Division, Mannarkkad for making the payment.

Orders are issued accordingly,

By Order of the Full Time Directors.

Sd/-

LEKHA G
Company Secretary in Charge

To
Copy to:

The Chief Engineer (REES) & Chief Safety Commissioner

TA to Chairman & Managing Director / TA to Director (T&SO)/ TA to Director (Dist, IT & HRM) / TA to Director (Gen Ele & SCM)/ TA to Director (Generation - Civil)/ TA to Director (Planning, Safety & REES)/ PA to Director (Finance)/ Company Secretary/ Sr. CA to Secretary (Administration)/ The CA to CVO (Vigilance & Security), KSEBL/ Library.

Forwarded by order



Assistant Engineer