

KSEB
കേരളം നിലനിർത്തി



KERALA STATE ELECTRICITY BOARD Ltd

(Incorporated under the Companies Act, 1956)

Vydyuthi Bhavanam, Pattom

Thiruvananthapuram – 695 004

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CIN: U40100KL2011SGC027424

ABSTRACT

Online Payments-Integration of API based RTGS/NEFT Payments of South Indian Bank - Sanctioned – Orders issued.

CORPORATE OFFICE (IT)

B.O(FTD)No. 380/2021(No.IT/CU/SIB-NEFT/2021-22) Thiruvananthapuram, dated 24.05.2021

Read: 1.Letter No RBD/GBD/P/23/20-21 dt 12.01.2021 of M/s South Indian Bank

2.Note No.IT/CU/SIB-NEFT/2021-22/21 dated 16/04/2021 of the Chief

Engineer (IT,CR & CAPs) submitted to Full Time Directors (Agenda 43/4/21).

ORDER

The Chief Engineer(IT, CR & CAPs) in the note read as 2nd above has reported that M/s.South Indian Bank, one of the KSEBL's online payment service provider for direct net banking has submitted a proposal for direct integration of RTGS/NEFT payments with KSEBL as an additional facility for the collection of Electricity Bills.

M/s.South Indian Bank has proposed a unique virtual reference number for each consumer which can be either the consumer number or applicant number prefixed by a utility code. The prefixed code will corresponds to the pooling account number of the utility that is published for RTGS/NEFT transactions to KSEBL account opened in South Indian Bank for this purpose. Thus consumers making RTGS/NEFT transactions to the virtual account number will be recognised by the SIB's banking software system and the fund gets credited to the pooling account of the KSEBL.

In view of the above it has been recommended to implement the proposal of M/s.South Indian Bank for direct integration of RTGS/NEFT through API with KSEBL billing system on a pilot basis in one Electrical division and to further rollout on successful implementation of the pilot. It is also recommended to authorise the Chief Engineer (IT,CR&CAPs) to use the existing pooling account in SIB for transferring funds collected through this new channel and to execute an agreement with SIB in this regard on the same terms and conditions for fund transfer followed for direct netbanking integration.

The matter was placed before the meeting of Full Time Directors as per note read 2 above. Having considered the matter in detail, the Full Time Directors in its meeting held on 23.04.2021 resolved to accord sanction for the following

1. To integrate the API based RTGS/NEFT facility provided by M/s.South Indian Bank with KSEBL's billing system on a pilot basis in one Electrical division and to further rollout to other offices on successful implementation of the pilot.

2. To utilize the existing pooling account opened for direct netbanking with M/s.South Indian Bank for collecting the funds transferred through API based RTGS/NEFT online payments.
3. To authorize the Chief Engineer (IT, CR & CAPs) to execute an Agreement with M/s.South Indian Bank for this service on the same terms and conditions of direct netbanking for fund transfer.

Orders are issued accordingly

By Order of Full Time Directors

sd/-

LEKHA.G

Company Secretary(i/c)

To

The Chief Engineer (IT,CR&CAPs), Vydyuthi Bhavanam, Thiruvananthapuram.

Copy to:-

The Chief Engineer (Commercial & Tariff), Vydyuthi Bhavanam, Thiruvananthapuram.

The Financial Advisor, Vydyuthi Bhavanam, Thiruvananthapuram.

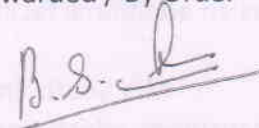
The Company Secretary

The TA to Chairman & Managing Director / Director (D,IT & HRM)

The Fair Copy Superintendent

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Assistant Engineer