



KERALA STATE ELECTRICITY BOARD LIMITED

(Incorporated under the Companies Act, 1956)

CIN:U40100KL2011SGCO27424, Registered office : Vidyuthi Bhavanam, Pattom,
Thiruvananthapuram 695 004, Phone (O) +91 471 2514617,2514317,2514650

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ABSTRACT

**Filing of fuel Surcharge petition for the period from January to March 2021 –
sanctioned-Orders issued**

CORPORATE OFFICE (COMMERCIAL & PLANNING)

B.O.(FTD) No. 323 /2021 (KSEB/TRAC/FSP/29/FY2020-21) Dtd 06.05.2021

Read: 1. Note No. KSEB/ TRAC/ FSP/29/FY2020-21/ dated 28.04.2021 of the Deputy
Chief Engineer (Commercial & Planning) with full powers of Chief Engineer.
(Agenda 92/4/21)

ORDER

The Kerala State Electricity Regulatory Commission (KSERC) as per notification No. 2076/F&T/2017/KSERC dated 26th October, 2018 notified the KSERC (Terms and Conditions for Determination of Tariff) Regulations, 2018. As per the Regulation 86 of Tariff Regulation 2018, (Fuel surcharge formula), every distribution licensees can recover/remit the additional expenditure/savings due to the difference between the actual cost of fuel and the cost of fuel approved in Aggregate Revenue Requirement by the Commission for the generation of electricity in the generating stations owned by the distribution business/licensee; and the difference on account of the change in cost of fuel, between the actual cost of power purchase and the cost of power purchase as approved by the Commission in the Aggregate Revenue Requirement.

The KSERC as per order dated 08.07.2019 had approved the total power purchase cost of KSEB Ltd as Rs 8797.94 crore and the quantum of generation and power purchase as 28478.89 MU, for the year 2020-21. The Honourable Commission approved 6844.83 MU as internal hydro generation, 11274.77 MU from Central Generating Stations and 8647.06 MU through long term contracts for the year 2019-20. As per the Regulation 86 (4) (c) of the Tariff Regulations, the difference between the actual cost of power purchase and the approved cost of power purchase on account of change in cost of fuel shall be computed with respect to the month wise quantity of power purchase as approved in the ARR of the licensee based on merit order.

There has been considerable change in the actual per unit variable cost of power purchase in the fourth quarter of the FY 2020-21. KSEBL has prepared fuel surcharge petition based on the variation in fuel cost on actual monthly power purchase from approved sources for an amount of Rs 11.18 Cr savings for the fourth quarter of the Financial Year 2020-21 as per regulations. Complying the direction of the Honorable Commission, from August 2020 onwards, KSEBL has limited payment towards power

purchase of three stations (M/S JITPL, M/s Jindal Power Ltd- PSA II, M/s Jhabua Power Ltd-PSA-II) by limiting the rate of purchase to the rate of M/s BALCO at Kerala periphery. KSEBL withheld Rs 18.34 Cr during the quarter by limiting the payment towards power purchase from the above mentioned three stations as said above. Hence KSEBL may not claim the additional liability on account of fuel cost from these stations amounting to Rs.8.62 crores. Accordingly there is a net savings of Rs 19.80 Crores for the fourth quarter of the financial year 2020-21.

As per the KSERC (Conduct of Business) Amendment Regulations, 2015, a petition fee of Rs 10000/- (Rupees Ten thousand only) (@ is to be submitted along with the petition.

The Deputy Chief Engineer (Commercial & Planning) with full powers of Chief Engineer as per note read above has placed the draft petition to be submitted before KSERC, before the Full Time Directors for approval.

Having considered the matter in detail, the Full Time Directors through its meeting held on 29.04.2021,

- i. Resolved to approve the Draft Petition on 'Fuel Surcharge' for the fourth quarter of FY 2020-21 amounting to Rs 19.80crores additional savings for filing before KSERC.
- ii. Further resolved to authorize the Deputy Secretary (Administration) to release cheque amounting to Rs 10000/- towards the fee for filing fuel surcharge petition for the fourth quarter of FY 2020-21.

Orders are issued accordingly.

By Order of the Full Time Directors

Sd/-

Lekha.G

Company Secretary (I/c)

To

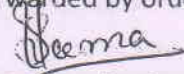
The Deputy Chief Engineer (Commercial & Planning) with full powers of Chief Engineer
The Deputy Secretary (Administration)

Copy to:

Financial Advisor,
Legal Advisor & Disciplinary Enquiry Officer
Chief Internal Auditor
Deputy Chief Engineer (TRAC)
T.A to (Chairman & Managing Director),
T.A to Director (Distribution, IT&HRM),
T.A to Director (Trans. System Operation & REES)

T.A to Director (Generation Civil), T.A to Director (Generation Electrical & SCM)
T.A to Director (Corporate Planning, Safety & Saura)
PA to Director (Finance)/ Sr. CA to Secretary
CA to IGP (CVO, KSEB), Chief Public Relations Officer
Fair Copy Superintendent / Library

Forwarded by order



Asst. Executive Engineer