

KERALA STATE ELECTRICITY BOARD LIMITED

 (Incorporated under the Companies Act, 1956)
 CIN: U40100KL2011SGC027424

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Abstract

Supply of 85.89 KL Transformer oil for the use at Generating stations under Generation Circle Thrissur, Moolamattom, Meencut, Moozhiyar & Kothamangalam – award of contract to the lowest bidder- 5.56% above PAC- Sanction accorded– Orders issued.

Corporate Office (SBU-G/E) B.O .(FTD) No. 260/2021 (DGE/G3/General-Transformer oil/2021-22)Thiruvananthapuram dated: 21 -04-2021

- Read:- 1. Letter No.CEG/AEE/Transformer Oil/1998 dated 10-03-2021 of the Chief Engineer (Generation & PED), Moolamattom and the accompaniments.
 - 2. Note No. DGE/G3/General-Transformer oil/2021-22 dated :12-04-2021 of the Director (Gen.-Ele. & SCM)(Agenda item No.21/04/21)

ORDER

The Chief Engineer (Generation & PED), Moolamattom, as per letter read above has requested sanction for the procurement of Transformer Oil, from the lowest bidder @5.56% above PAC, which is beyond the delegated limits of Chief Engineer. It is reported that the procurement is for the use at various power stations, under Generation Circle, Thrissur, Moolamattom, Meencut, Moozhiyar & Kothamangalam, and the consolidated requirement is 85.89 KL (409 barrels). For getting competitive rates, budgetary offer was collected and an estimate amounting to Rs.63,00,000/- was sanctioned for the above procurement. Subsequently, limited tender was invited for the supply of 85.89 KL transformer oil with PAC Rs.62,83,712/- including GST. The tender was opened on 08-02-2021 and the following Public Sector Companies were participated.

- M/s Bharat Petroleum Corporation Ltd.(BPCL)
- M/s Indian Oil Corporation Ltd.(IOCL)
- M/s Hindustan Petroleum Corporation Ltd.(HPCL)

Among the offers, the rate quoted by M/s HPCL ,is the lowest, which is 5.56% above PAC. Being the lowest, possibility of getting rock bottom rate was also explored, but M/s HPCL has intimated that the quoted amount is the best possible rate that can be offered to KSEBL. As the lowest quote is 5.56% above the estimated PAC, which is beyond the delegated powers of the Chief Engineer , sanction was requested for placing order ,for the procurement of transformer oil from the lowest bidder at their negotiated rock bottom rate of 5.56% above the estimated PAC.

Though, the Director level negotiation was also carried out, M/s HPCL have informed their helplessness in reducing their rate further. Therefore, considering the urgency of procurement and the limitation in the prevailing delegation, it was recommended to procure 85.89 KL of transformer oil from the lowest bidder, at their negotiated rock bottom rate of 5.56% above the estimated PAC.

The matter was placed before the Full Time Directors as per note read as 2nd above .Having considered the matter in detail, the Full Time Directors meeting held on 16-04-2021, resolved to accord sanction to the Chief Engineer (Generation & PED),Moolamattom, to procure 85.89 KL of transformer oil from M/s Hindustan Petroleum Corporation Ltd., the lowest bidder, at their negotiated rock bottom rate of 5.56% above the estimated PAC.

Orders are issued accordingly.

By Order of the Full Time Directors, Sd/-(LEKHA.G) Company Secretary (In -charge.)

To:

The Chief Engineer (Generation & PED), Moolamattom. Copy to: The Chief Internal Auditor, The TA to CMD/D(GE&SCM)/ D(TSO)/ D(DIT&HRM)/D(GC)/D(P&S) The Company Secretary The Fair copy Superintendent/Library/Stock File



Forwarded / By Order Asst. Executive Engineer