



# KERALA STATE ELECTRICITY BOARD LIMITED

(Incorporated Under the Companies Act, 1956 (No.1/1956))

Reg. Office: Vidyuthi Bhavanam, Pattom, Thiruvananthapuram- 695004, Kerala.

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## ABSTRACT

Request of M/s. KEL, Kochi to accept one time Revolving Bank Guarantee towards Security Deposit against Purchase Order no. SCM.97/2020-21/6439 dated 08.02.2021 placed by KSEBL – Sanctioned – Orders issued.

## CORPORATE OFFICE (SCM)

B.O.(DB)No.221/2021 (XD/AEEI/SCM.97/2020-21) Thiruvananthapuram, Dated 26/03/2021

- Read:
1. B.O. (DB)No.865/2019(XD/AEEI/SCM.25/2019-20) dated 23.11.2019.
  2. Purchase Order No. SCM.97/2020-21/6439 dated 08.02.2021 of the Chief Engineer (SCM).
  3. Letter no. DGM (BDC)/KSEB/1863/2021 dated 16.02.2021 of M/s. KEL, Kochi.
  4. Note No. SCM/XD/AEEI/SCM97/2020-21 dated 26.02.2021 of the Chairman & Managing Director, KSEBL, to the Board of Directors.
  5. Proceedings of the 58<sup>th</sup> meeting of the Board of Directors held on 17.03.2021 in Agenda 09-03/2021

## ORDER

As per the Board Order read as 1<sup>st</sup> above, it was resolved to accept the request of M/s. Kerala Electrical & Allied Engineering Company Limited (KEL), a Public Sector Undertaking Company, to furnish one time Bank Guarantee towards Security Deposits against Purchase Order Nos. (1) SCM.25/2019-20/3375 dated 29.07.2019, (2) SCM.46/2019-20/4238 dated 04.09.2019, (3) SCM.48/2019-20/4241 dated 04.09.2019 & (4) SCM.66/2019-20/ 4553 dated 20.09.2019 and all future Purchase Orders from KSEBL, if the firm is willing to submit one time Bank Guarantee (Revolving) for Rs. 50 lakhs subject to the condition that 5% of the contract amount shall be retained as performance security till the satisfactory completion of the guarantee period of the items supplied. Accordingly, M/s. KEL submitted Bank Guarantee for Rs. 50,00,000/- valid upto 05.12.2024.

Since a limit for the Security deposit to be covered by the revolving Bank Guarantee was not mentioned, M/s. KEL was requested to furnish the Security Deposit amount of Rs. 40,18,900/- for the Purchase Order No. SCM.97/2020-21/6439 dated 08.02.2021. The firm in reply requested as per letter read as 3<sup>rd</sup> above to consider the revolving bank guarantee as security deposit for this latest Purchase Order also.

The matter was placed before the Full Time Directors meeting and it was resolved to place the matter before the Board of Directors of KSEBL.

Accordingly the matter was placed before the 58<sup>th</sup> meeting of the Board of Directors held on 17.03.2021, as per note read as 4<sup>th</sup> above.

Considering that KEL is a PSU under Government of Kerala, the Board

Resolved to permit the request of M/s. KEL to consider the one time Bank Guarantee (Revolving) for Rs. 50 lakhs as Security Deposit for the Purchase Order No. SCM.97/2020-21/6439 dated 08.02.2021, subject to the condition that 5% of contract amount shall be retained as Performance Security till the satisfactory completion of the guarantee period of the items supplied as decided vide B.O. (DB)No.865/2019(XD/AEEI/SCM.25/2019-20) dated 23.11.2019.

Orders are issued accordingly.

**By Order of the Director Board,**

Sd/-

**LEKHA.G  
COMPANY SECRETARY (In charge)**

To

The Chief Engineer (SCM)

Copy to:-

1. The Legal Advisor & Disciplinary Enquiry Officer.
2. The Deputy Chief Engineer (IT), KSEB Limited.
3. TA to Chairman & Managing Director/ Director (D, IT & HRM)/  
Director (G-E & SCM)/ Director (T&SO)/ Director (G-C) / Director (P & S)
4. Company Secretary
5. PA to Director (Finance)/Senior C.A. to Secretary (Administration)
6. The Fair Copy Superintendent, Board Secretariat
7. The Library, KSEB Limited/Stock file.

Forwarded/ By Order

  
**Assistant Executive Engineer**