



KERALA STATE ELECTRICITY BOARD LIMITED

(Incorporated under the Companies Act, 1956)

Reg. Office: Vydyuthi Bhavanam, Pattom, Thiruvananthapuram-695004, Kerala, India.

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Abstract

Procurement of 200 MW Solar power through tariff based competitive bidding on All India basis –
initialling of PPAs - Sanctioned orders issued.

CORPORATE OFFICE (Planning)

B.O. (FTD) No. 142/2021 (CE (C&P)/Solar/200MW Bid /2020-21) dated Tvp, 18.02.2021

Read: 1. B.O. (FTD) No.74/2021 (CE(C&P)/Solar/200MW Bid/2020-21) dated 28.01.2021.

2. Note No. CE (C&P)/Solar/200MW Bid/2020-21/977 dated 27.01.2021 of the Deputy Chief Engineer (C&P) with full powers of Chief Engineer submitted to the Full Time Directors. (Agenda No.78/1/21)
3. Note No. CE (C&P)/Solar/200MW Bid/2020-21/1009 dated 04.02.2021 of the Deputy Chief Engineer (C&P) with full powers of Chief Engineer submitted to the Full Time Directors. (Agenda No.29/2/21)

ORDER

KSEBL has floated tender for the procurement of 200 MW Solar power from ground mounted grid connected Solar PV plants on 18.09.2020 and the tariff discovered through competitive bidding after e-reverse auction and L1 matching is Rs 2.97 per unit for the procurement of 90 MW from M/s NTPC Limited and for 110 MW from M/s The Tata Power Company Limited (TPCL).

KSERC vide order dated 18.12.2020 has adopted the tariff of Rs. 2.97 per unit (kWh) for the procurement of 90 MW of solar power from M/s NTPC Ltd and 110 MW of solar power from M/s The Tata Power Company Ltd. It is also ordered that KSEB Ltd shall finalise and initial the PPAs with the two successful bidders for their respective quantum of power and file them before the Hon'ble KSERC for its formal approval under Section 86 (1) (b) of the Electricity Act, 2003. The formal approval of the PPAs by the KSERC is a condition precedent and the PPAs shall come into effect only after this.

Accordingly, LOA has been issued on 06.01.2021 to M/s NTPC Ltd for the procurement of 90 MW of Solar power and to M/s The Tata Power Company Ltd for the procurement of 110 MW of Solar power @ Rs 2.97 per unit. The issuance of LOA has been ratified as per B O read as 1st above.

As stipulated in the LOA, M/s NTPC and M/s TPCL has returned the duly signed “**Accepted unconditionally**” recorded copy of the LoA within seven days. M/s TPCL has intimated that with reference to Clause 3.1 (a) of RfS, they intend to execute the Power Purchase Agreement (PPA) through M/s TP Saurya Limited, a 100 % wholly owned subsidiary of the Tata Power Company Limited.

Hence the Deputy Chief Engineer (Commercial and Planning) with full powers of Chief Engineer has put up notes read 2nd and 3rd above before the Full Time Directors requesting sanction to initial the PPA with M/s NTPC Ltd for the procurement of 90 MW of Solar power @ Rs 2.97 per unit from their proposed solar project at ANTA, Rajasthan and with M/s The Tata Power Company Ltd for the procurement of 110 MW of Solar power @ Rs 2.97 per unit from their proposed solar project at Bikaner, Rajasthan. It was also suggested to submit the initialled PPAs with M/s NTPC Ltd and M/s The Tata Power Company to the Hon'ble KSERC for its formal approval under Section 86 (1) (b) of the Electricity Act, 2003. In the petition filed before KSERC for approval of initialled PSAs, it is suggested to seek sanction to execute agreement with M/s TP Saurya Ltd and with the concurrence of KSERC, to execute agreement with M/s TP Saurya Ltd.

Having considered the matter in detail, the Full Time Directors in its meeting held on 28.01.2021 and 04.02.2021, resolved to accord sanction to

1. authorise the Deputy Chief Engineer (Commercial and Planning) with full powers of Chief Engineer to initial the PPA with NTPC Ltd for the procurement of 90 MW of Solar power @ Rs 2.97 per unit from their proposed solar project at ANTA, Rajasthan.
2. authorise the Deputy Chief Engineer (Commercial and Planning) with full powers of Chief Engineer to initial the PPA with M/s The Tata Power Company Limited for the procurement of 110 MW of Solar power @ Rs 2.97 per unit from their proposed solar project at Bikaner, Rajasthan.
3. submit the PPAs initialled with M/s NTPC Ltd and M/s The Tata Power Company Limited before the Hon'ble KSERC for its formal approval under Section 86 (1) (b) of the Electricity Act, 2003 with specific prayers to issue appropriate orders on the request of M/s Tata Power Company Ltd for executing the PPA with its wholly owned subsidiary M/s TP Saurya Ltd.

Orders are issued accordingly

By Order of the Full Time Directors,

Sd/-

LEKHA.G

Company Secretary in-charge

To

1. The Deputy Chief Engineer (Commercial & Planning) with full powers of Chief Engineer.
2. The Deputy Chief Engineer (TRAC)

Copy to:

1. The Chief Engineer (T-SO), Kalamassery.
2. The Financial Advisor/Chief Internal Auditor/LA & DEO
3. TA to CMD/ Director (T& SO)/ (SCM &Gen-E)/ (D, IT& HRM)/ Gen (Civil) /(PI&Safety)
4. PA to Director (Finance)
5. Senior CA to Secretary/Company Secretary i/c/The Fair Copy Superintendent
6. Library / Stock File.

Forwarded by order


Assistant Executive Engineer