



KERALA STATE ELECTRICITY BOARD LIMITED

(Incorporated under the Companies Act, 1956)

Reg. Office: Vydyuthi Bhavanam, Pattom, Thiruvananthapuram-695004, Kerala, India.

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Abstract

Procurement of 200 MW Solar power through tariff based competitive bidding on All India basis – Issuance of LOA to the successful bidders - ratification - Orders issued.

CORPORATE OFFICE (Planning)

B.O. (FTD) No. 74/2021 (CE (C&P)/Solar/200MW Bid /2020-21) dated Tvpm, 28.01.2021

Read: 1. RfS No. Bid No. UTILITY/KSEBL/LTSP/2020-21/ET/46 dated 18-09-2020 and Corrigenda No.1 dated 23.09.2020 and Corrigenda No.2 dated 06.10.2020.

2. B.O. (FTD) No. 715/2020 (CE (C&P)/Solar/200MW Bid/2020-21) dated 25.11.2020.

3. KSERC order dated 18.12.2020.

4. Note No. CE (C&P)/Solar/200MW Bid /2020-21/878 dated 28.12.2020 of the Deputy Chief Engineer (C&P) with full powers of Chief Engineer submitted to the Full Time Directors.

5. Note No. CE (C&P)/Solar/200MW Bid /2020-21/937 dated 13.01.2021 of the Deputy Chief Engineer (C&P) with full powers of Chief Engineer submitted to the Full Time Directors. (Agenda No. 40/01/21).

ORDER

As per Board Order read as 2nd above, KSEBL submitted petition before the KSERC on 25.11.2020 for the adoption of tariff discovered through competitive bidding @ Rs 2.97 per unit for 90 MW from M/s NTPC Limited and @ Rs 2.97 per unit for 110 MW from the M/s TATA Power Company Limited for the procurement of 200 MW Solar power on All India basis for the tender floated on 18.09.2020.

KSERC as per order read as 3rd above, has adopted the tariff of Rs. 2.97 per unit (kWh) for the procurement of 90 MW of solar power from M/s NTPC Ltd and 110 MW of solar power from M/s Tata Power Company Ltd discovered by KSEB Ltd through the competitive bidding process as per the bidding guidelines notified by the Central Government under Section 63 of the Electricity Act, 2003. It is also ordered that KSEB Ltd shall finalize and initial the PPAs with the two successful bidders for their respective quantum of power and file them before the Hon'ble KSERC for its formal approval under Section 86 (1) (b) of the Electricity Act, 2003. The formal approval of the PPAs by the KSERC is a condition precedent and the PPAs shall come into effect only after this.

As per Clause 22 of RfS read as 1st above, upon the selection of the Successful Bidder, KSEBL will issue the LOA to the Successful Bidder(s) in duplicate. The Successful Bidder(s) shall, within 7 (seven) days of receipt of the LOA, sign and return, as acknowledgement, the duplicate copy of the LOA. Accordingly, the Deputy Chief Engineer (Commercial & Planning) with full powers of Chief Engineer had sought sanction as per note read as 4th above for issuing LOA to the successful bidders M/s NTPC Ltd and M/s Tata Power Company Ltd.

The Chairman and Managing Director, KSEBL has approved the same on 31.12.2020 and directed to put up a note for ratification by the Full Time Directors. Accordingly LOA has been issued on 06.01.2021 to M/s NTPC Ltd for the procurement of 90 MW of Solar power and to M/s Tata Power Company Ltd for the procurement of 110 MW of Solar power @ Rs 2.97 per unit.

The matter was placed before the Full Time Directors as per note read as 5th above. Having considered the matter in detail, the Full Time Directors in its meeting held on 20.01.2021, resolved to ratify the following:

1. The action of issuing LoA on 06.01.2021 to M/s NTPC Ltd for the procurement of 90 MW of Solar power @ Rs 2.97 per unit from their proposed solar project at ANTA, Rajasthan.
2. The action of issuing LoA on 06.01.2021 to M/s Tata Power Company Ltd for the procurement of 110 MW of Solar power @ Rs 2.97 per unit from their proposed solar project at Bikaner, Rajasthan.

Orders are issued accordingly

By Order of the Full Time Directors,
Sd/-
LEKHA.G
Company Secretary in-charge

To

1. The Deputy Chief Engineer (Commercial & Planning) with full powers of Chief Engineer.
2. The Deputy Chief Engineer (TRAC)

Copy to:

1. The Chief Engineer (T-SO), Kalamassery.
2. The Financial Advisor/Chief Internal Auditor/LA & DEO
3. TA to CMD/ Director (T& SO)/ (SCM &Gen-E)/ (D, IT& HRM)/ Gen (Civil) /(Plg&Safety)
4. PA to Director (Finance)
5. Senior CA to Secretary/Company Secretary i/c/The Fair Copy Superintendent
6. Library / Stock File.

Forwarded by order

Assistant Executive Engineer