



KERALA STATE ELECTRICITY BOARD LIMITED

(Incorporated under the Indian Companies Act, 1956)

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CIN: U40100KL2011SGC027424 Web: www.kseb.in

Abstract

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27/12/2020

Initialing Tripartite Power Purchase Agreement between KSEBL, M/s.Inox Renewables Ltd and M/s.Damodar Jagannath Malpani- Sanctioned- Orders issued.

CORPORATE OFFICE (Planning)

BO(FTD) No. 771/2020 (CE(C&P)/EE1-AEE1/Wind-Inox/2019-20/Tvpm dtd 23.12.2020

Read: 1. KSERC order dated 03.10.2018 in Petition No.OP 8/2017

2. Initialed Power Purchase Agreement between M/s.Damodar Jagannath Malpani and KSEBL dtd 05.04.2019

3. KSERC Common order dated 24.04.2020 in Petition Nos.OP 58/2019, OP 58A /2019

4. Note No.CE(C&P)/EE1-AEE1/Wind-Inox/2019-20/546 of Deputy Chief Engineer (Commercial & Planning) submitted to Full Time Directors dated 18.09.2020 (Agenda 38/9/20)

5. Letter No.CE(C&T)/CML-EE1-AEE1/Wind-Inox/2018-19/177 dated 28.09.2020 addressed to M/s.Inox Renewables Ltd and Jagannath Malpani

6. Letter dated 17.11.2020 of M/s.Damodar Jagannath Malpani

7. Letter dated 18.11.2020 of M/s.Inox Renewables Ltd

8. Note submitted to the Full Time Directors dated 03.12.2020 (Agenda -39/12/20)

ORDER

The KSERC vide Common order dated 24.04.2020 in petition Nos.OP 58/2019 and OP 58A/2019 filed by M/s.Inox Renewables Ltd and M/s.Damodar Jagannath Malpani respectively ordered, inter alia, that M/s.Inox Renewables Ltd, M/s.Damodar Jagannath Malpani and KSEB Ltd shall enter into a Tripartite Power Purchase Agreement, specifying the role and responsibilities of each entity, as discussed (but not limited to) under paragraph-17 of the order, for the purchase of the electricity generated from the 16 MW WEG at Kanjikode, Palakkad.

The Tripartite Power Purchase Agreement forwarded by M/s. Inox Renewables Ltd was modified and submitted to the Full Time Directors as per note read as (4) above for approval and also for providing the modified Tripartite Power Purchase Agreement to M/s.Inox Renewables Ltd and M/s.Damodar Jagannath Malpani for their consent on the terms and conditions specified in it.

The Full Time Directors in its meeting held on 25.09.2020 approved the modified Tripartite Power Purchase Agreement to be executed between M/s.Inox Renewables Ltd, M/s.Damodar Jagannath Malpani and KSEB Ltd,

specifying the role and responsibilities of each party for the purchase of electricity generated from the 16 MW Wind Energy Generator installed at Kanjikode, Palakkad. KSEBL also approved to provide the modified Tripartite Power Purchase Agreement to M/s.Inox Renewables Ltd and M/s.Damodar Jagannath Malpani for their consent on terms and conditions specified therein.

The modified Tripartite Power Purchase Agreement as per letter read as the 5th above was forwarded to M/s.Inox Renewables Ltd and M/s.Damodar Jagannath Malpani for their consent on the terms and conditions specified therein.

M/s.Damodar Jagannath Malpani and M/s.Inox Renewables Ltd as per letters read as 6th and 7th above has intimated their confirmation to the terms and conditions stipulated in the modified Tripartite Power Purchase Agreement.

The Deputy Chief Engineer (Commercial & Planning) with full powers of Chief Engineer, as per the note read as 8th above, has placed the matter before the Full Time Directors.

Considering the above, the Full Time Directors in its meeting held on 16.12.2020 resolved to accord sanction to initial the Tripartite Power Purchase Agreement between KSEB Ltd (First party), M/s.Inox Renewables Ltd (Second party) and M/s.Damodar Jagannath Malpani (Third party) and further resolved to authorize the Deputy Chief Engineer (Commercial & Planning) with full powers of Chief Engineer to initial the approved Tripartite Power Purchase Agreement with M/s.Inox Renewables Ltd and M/s.Damodar Jagannath Malpani on behalf of KSEBL. Further resolved to accord sanction for providing the initialed Tripartite Power Purchase Agreement to M/s. Inox Renewables Ltd and M/s. Damodar Jagannath Malpani for filing before KSERC for its approval.

Orders are issued accordingly.

By Order of the Full Time Directors,

Sd/-

LEKHA G.

Company Secretary in charge

Copy to:

The Financial Adviser/The Chief Internal Auditor.

The Chief Engineer (IT).

The TA to Chairman and Managing Director/Director (Distn., IT & HRM)/
Director (P, Safety & Soura)/Director (G-C)/ Director (T & SO and REES)/
Director (Generation (Ele) & SCM).

The PA to Director (Finance)/The Senior CA to Chief Vigilance Officer/
Secretary (Administration)/Company Secretary.

The Fair Copy Superintendent, Office of the Secretary (Administration).
Library/Stock file/General Stock file.

Forwarded / By Order

Vijayalekshmi

Assistant Executive Engineer