



KERALA STATE ELECTRICITY BOARD LIMITED

(Incorporated under the Companies Act, 1956)

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CIN :U40100KL2011SGC027424

ABSTRACT

NTPC - 92MW floating solar at Kayamkulam - Consent for signing of supplementary PPA for correcting inadvertent omission in the PPA dated 28.08.2019 - Sanctioned - Orders issued

Corporate Office (Commercial & Planning)

BO(FTD) No.770/2020(CE(C&T)/EEI-AEEVI/NTPC-Kayamkulam/2020-21) dated TVPM, 23.12.2020

- Read:-
- 1.PPA dated 28/08/2019 between KSEBL and NTPC.
 - 2.Letter No.CC:CD:Solar-KSEBL/92MW dtd 16.11.20 of the AGM(Commercial),NTPC Ltd.
 - 3.Letter No.KSEB/TRAC/KSERC/NTPC Solar/2019-20 dated 08.07.2019 of the Deputy Chief Engineer (Commercial & Planning) with full powers of Chief Engineer.
 - 4.Note No.EE1-AEEVI/NTPC-Kayamkulam/2020-21/805 dated 03.12.2020 of Deputy Chief Engineer (Commercial & Planning) with full powers of Chief Engineer (Agenda 26/12/20).

ORDER

KSEBL had signed the Power Purchase Agreement read as 1st above with NTPC Ltd for procuring solar power from 92 MW floating solar PV power station being established at the existing premises of NTPC RGCCPP, Kayamkulam. The scheduled commissioning of the project as per PPA is 15 months from the date of PPA, ie.27.11.2020.

NTPC Ltd, as per letter read as 2nd above, has intimated that NTPC is developing this 92 MW project as two different projects of 22MW and 70MW each, being developed by two EPC contractors with different completion time lines of 15 and 21 months respectively. But, in the PPA read as 1st above, the Scheduled Commissioning Date has been defined as 15 months from the date of signing of the Agreement, inadvertently omitting the mentioning of 21 months time for commissioning of 70 MW capacity of the project.

As per the technical and financial norms & parameters of the project furnished by NTPC Ltd before KSEBL on 06.07.2019, (ie, prior to signing of PPA), the 92 MW floating solar PV power plant was tendered in 2 phases through 2 separate tenders invited on 25.06.2018 and 15.10.2018 respectively for 22MW and 70MW. The two EPC contractors viz.M/s.Bharath Heavy Electricals Ltd and M/s.Tata Power Solar Power Ltd were selected for the development of the 22MW and 70MW plants with different time lines, ie,15 months for 22MW plant and 21 months for 70MW plant. KSEBL had submitted these particulars before the KSERC as reply to the query raised by the Commission after examining the Petition submitted by KSEBL for approval of PPA with NTPC Ltd.

NTPC Ltd, as per letter read as 2nd above, has further intimated that the Ministry of New & Renewable Energy also directed NTPC to include 21 months time in PPA as Scheduled Commissioning Date for 70 MW solar project. Hence, NTPC has requested to correct the inadvertent omission of SCD of 70 MW solar plant (21 months from the date of signing of the original agreement) through a Supplementary PPA to be annexed with the PPA of 92MW floating solar PV project. The NTPC also requested that till the time Supplementary PPA is signed, KSEBL may accord in principle consent for the correction in SCD of 72 MW Solar PV plant.

The Deputy Chief Engineer (Commercial & Planning) with full powers of Chief Engineer has placed the matter before the FTD as per note read as 4th above.

Having considered the matter, the Full Time Directors in its meeting held on 16.12.2020 resolved to accord sanction to correct the omission of Scheduled Commissioning Date (SCD) of 70MW Solar Plant as 21 months from the date of signing of the original agreement through a Supplementary PPA to be annexed with the PPA of 92MW Floating Solar PV project.

Orders are issued accordingly.

By Order of the Full Time Directors,

Sd/-

Lekha G
Company Secretary

To

The Deputy Chief Engineer (Commercial & Planning) with full powers of Chief Engineer
Copy to:

The Financial Adviser /The Chief Internal Auditor.

The Chief Engineer (IT).

The TA to The Chairman and Managing Director/ Director(Distn.,IT & HRM)/

Director(Trans. & System Operation)/ Director(Generation-Civil)/

Director(Planning,Safety&REES)full addl charge of Soura/Director(Generation-E& SCM)

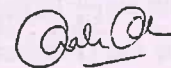
The PA to Director (Finance)/ The Senior CA to Chief Vigilance Officer/

Company Secretary

The Fair Copy Superintendent, O/o the Secretary(Administration)

Library/Stock file/General Stock file.

Forwarded / By Order



Assistant Executive Engineer