



KERALA STATE ELECTRICITY BOARD LIMITED

(Incorporated under the Companies Act, 1956)

Reg. Office: Vidyuthi Bhavanam, Pattom, Thiruvananthapuram-695004, Kerala, India.

CIN:U40100KL2011SGC027424

Phone: +91 471 2514366. E-mail: dce.cp@kseb.in website:www.kseb.in

Abstract

Procurement of 200 MW Solar power through tariff based competitive bidding on All India basis – Petition before KSERC for adoption of tariff after opening of financial bids - Sanctioned Orders issued.

CORPORATE OFFICE (Planning)

B.O. (FTD) No. 715/2020 (CE (C&P)/Solar/200MW Bid /2020-21) dated Tvpm, 25.11.2020

- Read: 1. KSERC order dated 25.08.2020.
2. DEEP portal reference no. Bid No. UTILITY/KSEBL/LTSP/2020-21/ET/46 dated 18-09-2020
3. Note No. CE (C&P)/Solar/200MW Bid /2020-21/714 dated 09.11.2020 of the Deputy Chief Engineer (C&P) with full powers of Chief Engineer submitted to the Chairman and Managing Director, KSEBL.
4. Note No. CE (C&P)/Solar/200MW Bid /2020-21/745 dated 17.11.2020 of the Deputy Chief Engineer (C&P) with full powers of Chief Engineer submitted to the Full Time Directors. (Agenda No.73/11/20).

ORDER

The KSERC as per order read above has approved the modified bidding documents i.e. draft RfS and draft PPA submitted by KSEBL on 30.07.2020 for procurement of 200 MW power from ground mounted grid connected Solar PV plants through competitive bidding on 'All India' basis after incorporating certain modifications. KSEBL has modified the bidding documents (RfS and PPA) as ordered by KSERC and accordingly tender has been floated in the DEEP e-bidding portal of MSTC on 18.09.2020 with last date of submission of both non-financial and price bids as 16.10.2020. Two bidders M/s NTPC Ltd and M/s Tata Power Ltd have submitted bids against KSEBL's tender. As per RfS, to ensure competitiveness, the minimum number of qualified Bidders should be two.

The technical and financial evaluation of the non-financial bids received were done by the Evaluation Committee constituted for the purpose, and the Evaluation Committee recommended for opening of financial bids of both bidders as per schedule at 11:00 hrs on 12.11.2020 and e-reverse auction at 13:00 hrs on 12.11.2020.

Based on the recommendation of the Evaluation Committee, the Deputy Chief Engineer

(Commercial & Planning) with full powers of Chief Engineer, has placed the note read as 3rd above before Chairman and Managing Director requesting sanction to open the financial proposal of technically and financially qualified bidders i.e. M/s NTPC Ltd and M/s Tata Power Ltd at 11:00 hrs on 12.11.2020 and allow the bidders to participate in the e-reverse auction at 13:00 hrs on 12.11.2020 as per already published timelines. The Chairman and Managing Director, KSEBL has approved the same on 09.11.2020 and directed to place the matter before Full Time Directors for ratification.

Accordingly the financial bids of the qualified bidders M/s NTPC Ltd and M/s Tata Power Ltd was opened at 11:00 hrs on 12.11.2020 and e-reverse auction was successfully conducted at 13:00 hrs on 12.11.2020 and thereafter L-1 price matching was conducted as per RfS in the DEEP e-bidding portal.

The final allotted Quantum and price to M/s NTPC Ltd and M/s Tata Power Ltd after L-1 price matching in the DEEP e-bidding portal is as detailed below.

FINAL ALLOCATION			
SI No.	Name of the Bidder	Alloted Price (Rs)	Alloted Quantity MW
1	NTPC Limited	2.97	90
2	The TATA Power Company Limited	2.97	110

As per Clause 10.4 of the Amended Guidelines of MNRE 22.10.2019, the Distribution licensee shall approach the Appropriate Commission for adoption of tariffs by the Appropriate Commission in terms of Section 63 of the Act. KSERC also directed in its order dated 25.08.2020, that immediately after the completion of the bid process, KSEBL shall submit a petition, complete in all respects, for the adoption of tariff.

Having considered the matter in detail, the Full Time Directors in its meeting held on 17.11.2020, resolved to ratify the action of the Deputy Chief Engineer (Commercial & Planning) with full powers of Chief Engineer of opening the financial proposal of technically and financially qualified bidders M/s NTPC Ltd and M/s Tata Power Ltd, who submitted bids against KSEBL's tender for procurement of 200 MW Solar power through Tariff Based Competitive Bidding on All

India basis, at 11:00 hrs on 12.11.2020 and allowing the bidders to participate in the e-reverse auction at 13:00 hrs on 12.11.2020 as per already published timelines.

Also resolved that KSEBL shall submit a petition before KSERC for the adoption of tariff discovered through competitive bidding @ Rs 2.97 per unit for 90 MW from M/s NTPC Limited and @ Rs 2.97 per unit for 110 MW from M/s TATA Power Company Limited through DEEP portal for the tender floated on 18.09.2020 for procurement of 200 MW Solar power on All India basis.

Orders are issued accordingly

By Order of the Full Time Directors,

Sd /-

LEKHA.G

Company Secretary in-charge

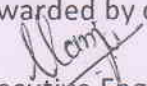
To

1. The Deputy Chief Engineer (Commercial & Planning) with full powers of Chief Engineer.
2. The Deputy Chief Engineer (TRAC)

Copy to:

1. The Chief Engineer (T-SO), Kalamassery.
2. The Financial Advisor/Chief Internal Auditor/LA & DEO
3. TA to CMD/ Director (T& SO)/ (SCM &Gen-E)/ (D, IT& HRM)/ Gen (Civil) /(Plg&Safety)
4. PA to Director (Finance)
5. Senior CA to Secretary/Company Secretary i/c/The Fair Copy Superintendent
6. Library / Stock File.

Forwarded by order


Assistant Executive Engineer