



KSEB
കേരളാ സർക്കാർ



KERALA STATE ELECTRICITY BOARD LIMITED

(Incorporated under the Companies Act, 1956)

Registered Office : Vydyuthi Bhavanam, Pattom,

Thiruvananthapuram - 695 004, Kerala

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Website: www.kseb.in. CIN: U40100KL2011SGC027424

Abstract

Kerala Hydel Tourism Centre – Request for loan – Sanctioned – Orders issued.

CORPORATE OFFICE (FINANCE WING)

B.O.(FTD) No. 643/2020 (FA/Tender/SS/31/2020) Thiruvananthapuram, Dtd: 20/10/2020

- Read: (1) Note No. KHTC/HQ/Loan/08/2020/601 dt: 28.07.2020 of the Director, KHTC addressed to the Chairman and Managing Director, KSEBL.
(2) Note No. CIA/PPA-1/20-21 dt: 27.08.2020 of the Company Secretary In-charge.
(3) Note No. FA/Tender/SS/31/2020 dt: 13.10.2020 of the Financial Adviser KSEBL (Agenda No.49/10/20).

ORDER

The Director, Kerala Hydel Tourism Centre as per note read as 1st above has requested KSEBL for granting a loan of ₹7Crores for settlement of their tax liabilities to the tune of ₹4.07 Crores and to meet the general expenses. KHTC is willing to pay reasonable interest for the loan and repayment shall be done on a monthly basis during the first week of every month starting from April 2021.

The centre has expressed their urgent need for the loan in the wake of Covid -19 restrictions imposed on hydel Tourism which has resulted in a complete stoppage of revenue generation for the last few months. The Company Secretary in-charge as per note read as 2nd above informed that loan can be sanctioned to KHTC with the approval of the State Government. As per bye law of KHTC, it has the power to receive loan from KSEBL to fulfill the objects of the centre.

The Financial Adviser, KSEB as per note read as 3rd above has requested to consider the proposal, subject to hypothecation of assets for 125% of the sanctioned loan amount.

Having examined the proposal in detail, the Full Time Directors in its meeting held on 14/10/2020 resolved to accord sanction for the following:-

- 1) To seek the approval of Government of Kerala for sanctioning a loan of ₹7Crores to KHTC at 11.5% interest rate for 7 years.
- 2) To authorise the Financial Adviser to sign all loan documents on behalf of KSEB Ltd.
- 3) To authorise the Company Secretary in-charge to take necessary steps for all statutory compliance in this regard.

Orders are issued accordingly.

By Order of the Full Time Directors

Sd/-

Lekha. G

Company Secretary (in-charge)

To

The Financial Adviser, K.S.E. Board Ltd.

Copy to:

The Chief Internal Auditor.

The TA to Chairman & Managing Director / Director (Distribution, IT & HRM) /

Director (Transmission, System Operation & REES) / Director (Generation (Electrical) and SCM) / Director (Generation-Civil),

Full Additional Charge of Sports Wing, KSEB Ltd.

Director (Planning & Safety), Full Additional Charge of SOURA/

The PA to Director (Finance) /Secretary (Administration).

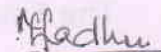
The Chief Vigilance Officer / The Legal Adviser & Disciplinary Enquiry Officer.

The Deputy Chief Engineer (IT) / The Company Secretary-in-charge.

The Director, Kerala Hydel Tourism Centre

The Faircopy Superintendent, O/o the Secretary (Administration) by E-mail through EDP Section / Stock File.

Forwarded / By Order



Finance Officer