



KERALA STATE ELECTRICITY BOARD LIMITED

(Incorporated under the Companies Act, 1956)

Reg. Office: Vidyuthi Bhavanam, Pattom, Thiruvananthapuram – 695 004

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Abstract

Renewal of rent agreement for the building accommodating Electrical Section, Walayar under Electrical Circle, Palakkad – Ratified – Orders issued

CORPORATE OFFICE (SBU-D)

B.O.(FTD) No.514/2020 (D(D&IT)/D/AEC/Rent/1597/2018) Dated, Thiruvananthapuram, 14/08/2020

- Read: 1. B.O.(FTD) No. 1873/2018 (D(D&IT)/D/AEC/Rent/1597/2018) dated 23/10/2018
2. B.O.(FTD) No. 233/2019 (D(D&IT)/D/AEC/Rent/1597/2018) dated 13/03/2019
3. B.O.(FTD) No. 374/2019 (D(D&IT)/D/AEC/Bldg/229/2019) dated 07/05/2019
4. Letter No. TS5/ES-Walayar/2020-21/419 dated 17/06/2020 of the Chief Engineer (Distribution North), Kozhikode
5. Note No. D(D&IT)/D/AEC/Rent/1597/2018 dated 28/07/2020 of the Director (Distribution, IT & HRM) to the Full Time Directors (Agenda Item No. 18/8/20)

ORDER

As per B.O. read as 1st above, sanction was accorded for the payment of monthly rent for the building of KSIDC accommodating Electrical Section, Walayar, till a new building is constructed in the land allotted by KSIDC. Sanction was also accorded for paying an amount of ₹10,000/- as monthly rent for the period from December 2017 till the expiry of agreement on 31/01/2018 and at the rate of ₹11/- per sqft (i.e., ₹9,427 + GST) for February & March 2018 and at ₹12.10 per sqft (i.e., ₹10,370 + GST) for the financial year 2018-19 for the allotted space of 857 sqft in the 1st floor of the building, by executing suitable rent agreement.

As per B.O. read as 2nd above, the action of the Executive Engineer, Electrical Division, Palakkad in having renewed the rent agreement for the building of KSIDC accommodating Electrical Section, Walayar at the enhanced rate of ₹13.31 per sqft/month + GST for the period from 01/04/2019 to 31/01/2020 was ratified.

Sanction was accorded as per B.O. read as 3rd above for constructing a single storeyed conventional type building having a total plinth area of 139.05 m² for accommodating Electrical Section, Walayar in the 10 cents of leased land allotted by KSIDC at KSIDC Investment Zone, Palakkad and the plan was approved for the construction by limiting the total cost to ₹45,00,000/-.

The Chief Engineer (Distribution North), Kozhikode as per letter read as 4th above has reported that the construction of the building proposed for Electrical Section, Walayar has not been started yet. The existing rent agreement for the rented building accommodating Electrical Section, Walayar with KSIDC was upto 31/01/2020. The Executive Engineer, Electrical Division, Palakkad requested KSIDC for extending the rent agreement for a period of one year.

KSIDC after considering the request, agreed to extend the rent agreement for another one year and requested to execute the rent agreement. The Executive Engineer, Electrical Division, Palakkad executed the rent agreement with KSIDC for the period from 01/02/2020 to 31/03/2020 at a rent of ₹13.31 per sqft/month + GST and for the period from 01/04/2020 to 31/01/2021 at a rent of ₹14.64 per sqft/month + GST as per the existing terms and conditions of KSIDC approved by the Government.

Considering the above, the Chief Engineer (Distribution North), Kozhikode requested ratification for the action of the Executive Engineer, Electrical Division, Palakkad in having renewed the rent agreement with KSIDC at the revised rate of ₹13.31 per sqft/month + GST for the period from 01/02/2020 to 31/03/2020 and ₹14.64 per sqft/month + GST for the period from 01/04/2020 to 31/01/2021.

The matter was placed before the Full Time Directors as per note read as 5th above.

Having considered the matter in detail, the Full Time Directors in the meeting held on 12/08/2020 resolved to ratify the action of the Executive Engineer, Electrical Division, Palakkad in having renewed the rent agreement for the building of KSIDC accommodating Electrical Section, Walayar at the rate of ₹13.31 per sqft/month + GST for the period from 01/02/2020 to 31/03/2020 and enhanced rate of ₹14.64 per sqft/month + GST for the period from 01/04/2020 to 31/01/2021.

Orders are issued accordingly.

By Order of Full Time Directors,
Sd/-
Lekha G.
Company Secretary (In charge)

To

The Chief Engineer (Distribution North), Kozhikode
The Deputy Chief Engineer, Electrical Circle, Palakkad

Copy to:

The Chief Engineer (IT&CR)
The Financial Adviser/The Chief Internal Auditor
The RCAO/The RAO/The LLO
The TA to Chairman & Managing Director
The TA to Director (Distribution, IT & HRM / Transmission & System Operation /
Generation-Electrical & SCM / Generation-Civil / Planning & Safety)
The PA to Director (Finance)/ CA to Secretary (Administration)/Company Secretary
The Fair Copy Superintendent/Library/Stock File

Forwarded/By Order


Assistant Engineer