



KERALA STATE ELECTRICITY BOARD LIMITED

(Incorporated under the Companies Act, 1956)

Reg. Office: Vidyuthi Bhavanam, Pattom, Thiruvananthapuram - 695 004, Kerala

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Abstract

Kerala State Electricity Board Limited – Reconstitution of Audit Committee & CSR Committee – Sanctioned – Orders issued.

CORPORATE OFFICE (ADMINISTRATION)

B.O.(DB) No. 500/2020 (CS/Audit Committee/2016) Tvpm, Dated:29.07.2020

Read:- (1) Proceedings of the 33rd Meeting of the Board of Directors held on 18.07.2017 (Agenda Item No.04-07/2017.)
(2) GO(Rt)No.68/2020/POWER, dated:04.06.2020.
(3) Note No.CS/Audit Committee/2016, dated: 10.07.2020 of the Chairman & Managing Director.
(4) Proceedings of the 54th Meeting of the Board of Directors held on 17.07.2020 (Agenda Item No.05-07/2020.

ORDER

The Section 177 (1) of the Companies Act, 2013 read with Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014, prescribes every listed company and every public company satisfying any of the following criteria shall constitute an audit committee:-

- Having paid up share capital of ₹ 10 crores or more or
- Having turnover of ₹100 crores or more or
- Having aggregate outstanding loans, debentures and deposits exceeding ₹ 50 crores

Since Kerala State Electricity Board Limited satisfies all the above mentioned criteria the constitution of Audit Committee is mandatory.

In the meeting of the Board of Directors of the Company held on 18.07.2017, vide Proceedings on Agenda No.04-07/2017, the Audit Committee was reconstituted with the Independent Director as Chairman, the Director(Finance)and the Director(Corporate Planning, Generation-Electrical, Supply Chain Management & Safety) as Committee Members and the Corporate Social Responsibility(CSR) Committee was reconstituted with the Director(Finance) as Chairman, the Director(Corporate Planning, Generation-Electrical, Supply Chain Management & Safety) and the Independent Director as the Members of the Committee.

Sri.N.Venugopal, Director (Transmission & System) and Members in the Audit Committee & CSR Committee, retired on superannuation as on 31.05.2020 and the Government as per GO(Rt) No.68/2020/POWER, dated: 04.06.2020 have reconstituted the Board of Directors of the Company by three new Directors. The matter of reconstitution of the Audit Committee and the CSR Committee was placed before the 54th Meeting of the Board of Directors as per Note read as 3rd above.

Having examined the matter in detail, the Board of Directors in its Meeting held on 17.07.2020, vide Proceedings read as 4th above,

RESOLVED THAT the Audit Committee be and is hereby reconstituted with the Independent Director as Chairman and the Director (Finance) & the Director (Planning & Safety) as Members of the Committee.

RESOLVED FURTHER that the Corporate Social Responsibility (CSR) Committee be and is hereby reconstituted with the Director (Finance) as Chairman and the Director (Planning & Safety) and the Independent Director as the Members of the Committee.

Orders are issued accordingly.

By Order of the Director Board
Sd/-
LEKHA.G
COMPANY SECRETARY((I/c)

To

1. Dr.V.Sivadasan, Independent Director.
2. Sri.N.S.Pillai, Chairman & Managing Director, and the Director(Finance) in Charge.
3. Smt.Mini George, Director(Planning & Safety).

Copy to

The Financial Adviser/The Chief Internal Auditor.
The Chief Engineer (IT).
The TA to the Chairman & Managing Director/Director (Generation-Civil)/
Director (Trans. & System Operation)/ Director (Gen.-Ele & SCM)/
Director (Planning & Safety)/ Director (Distribution & HRM)
The PA to Director (Finance)/ The Senior CA to the Chief Vigilance Officer/
Secretary (Administration).
Library/Stock file/General Stock file

Forwarded/By order


Senior Superintendent