



KERALA STATE ELECTRICITY BOARD Ltd.

(Incorporated under the Indian Companies Act, 1956)

Registered Office, Vydyuthi Bhavanam, Pattom

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CIN : U40100KL2011SGC027424

ABSTRACT

Filing of Mid Term Performance Review before KSERC – ratification of orders of Chairman and Managing Director- Sanction accorded – Orders issued.

CORPORATE OFFICE (Commercial & Planning)

B.O. (FTD) No. 265/2020 (KSEB/TRAC/FO/MPR) dated, Tvpm 03.04.2020

- Read:
1. Letter No. 1668/F&T/2018/KSERC/176 dated 18.02.2020.
 2. Note No. KSEB/TRAC/FO/MPR dated 24.03.2020 of Deputy Chief Engineer (Commercial & Planning) with full powers of Chief Engineer.
 3. Letter No. KSEB/TRAC/FO/MPR/720 & 721 dated 27.03.2020 addressed to KSERC.
 4. Note No KSEB/TRAC/FO/MPR dated, 30.03.2020 of the Deputy Chief Engineer (Commercial & Planning) with full powers of Chief Engineer submitted to Full Time Directors. (Agenda No. 08/04/2020)

ORDER

Hon'ble KSERC, as per Regulation 10 (2) of KSERC (Terms and Conditions for Determination of Tariff) Regulations, 2018 has mandated filing of Midterm Performance Review (MPR) comprising of truing up for 2018-19, midyear performance review for 2019-20 and the revised forecast for 2020-21 and 2021-22 of Generation, Transmission, SLDC and Distribution functions of KSEBL on or before 30.11.2019. In compliance of the Regulation, a petition seeking truing up of cost and revenue for the year 2018-19, Midyear Performance Review for 2019-20 and the revised estimates for the years 2020- 21 and 2021-22 was prepared. The Midterm Performance Review was due for filing on 30.11.2019 and therefore a petition seeking condonation of delay also has to be filed along with the petition. Further, as per the KSERC (Conduct of Business) Regulations, a filing fee of 0.010% of the annual revenue expected is to be remitted. In the draft petition, the annual revenue sought for truing up has been Rs.13536.57 Cr. Therefore a fee of Rs. 1,35,36,570/- is payable along with the petition (being 0.010% of Rs.13536.57 Cr). Fee of Rs.10,000/- also has to be remitted along with delay condonation petition.

The Deputy Chief Engineer (Commercial & Planning) with full powers of Chief Engineer, as per note 2nd read above sought approval for filing MPR and delay condonation petition along with remittance of requisite fee. Sanction was accorded by the Chairman and Managing Director, considering the time constraint, for filing the petition with direction to release the petition filing fee after the commencement of cash collection by KSEBL and to place the matter before FTD for ratification.

The Deputy Chief Engineer (Commercial & Planning) with full powers of Chief Engineer, as per note read as 4th above, reported that in compliance of the direction, the petitions were filed on 27.03.2020 as per letter read 3rd above and the matter placed before FTD for ratification.

Having considered the above, the Full Time Directors in its meeting held on 02.04.2020
Resolved to ratify the following:-

- (1) the action of filing the Midterm Performance Review comprising of truing up for 2018-19, Midyear Performance Review for 2019-20 and the revised forecast for 2020-21 and 2021-22 of Generation, Transmission and Distribution Strategic Business Units of the Kerala State Electricity Board (KSEBL) along with delay condonation petition before KSERC.
- (2) the decision to release the petition filing fee of Rs. 1,35,36,570/- and delay condonation fee Rs.10,000/- to KSERC after commencement of cash collection by KSEBL.

Orders are issued accordingly,

By Order of Full Time Directors

Sd/-

Lekha. G

Company Secretary (In Charge)

To

Deputy Chief Engineer (Commercial & Planning) with full powers of Chief Engineer.

Copy to: -

TA to CMD/ Director (Gen-Civil) / Director (Distribution, IT & HRM)/ Director (Transmission, SO, Safety, Planning & REES / Director (Generation Electrical & SCM),

PA to Director (Finance)/ Financial Advisor, Senior C.A to Secretary (Administration)

FCA O/o the Company Secretary, Library/Stock File

Forwarded by order



Finance Officer