



KERALA STATE ELECTRICITY BOARD LIMITED

(Incorporated under the Companies Act, 1956)

Registered Office : Vydyuthi Bhavanam, Pattom,

Thiruvananthapuram – 695 004, Kerala

FAX: 0471 - 2514244. TELEPHONE: (OFF.) 2445807, 2444240

E-Mail: faksebdata@dataone.in , fakseb@gmail.com

Website: www.kseb.in. CIN: U40100KL2011SGC027424

Abstract

Approval of cost records for the Financial Year 2018-19 – Sanctioned – Orders issued.

CORPORATE OFFICE (FINANCE WING)

B.O. (DB) No.210/2020 (FA&CAS/Costing/2019-20) Thiruvananthapuram, Dated: 18.03.2020.

Read:- 1) Note No. BDM 52/Cost Records dated 17/02/2020 of the Chairman & Managing Director.
2) Proceedings of the 52nd Meeting of the Board of Directors dated 04/03/2020 vide Agenda Item No. 32-03/2020.

ORDER

As per section 148 of the Companies Act, 2013 the Central Government prescribes the class of companies who has to maintain cost records and conduct cost audit. The Companies (Cost Records and Audit) Rules, 2014 requires that for the regulated industries like power sector, cost records are to be maintained if the gross turnover in the immediately preceding financial year is greater than or equal to ₹ 35 crores. It is also required to conduct Cost Audit if the gross turnover during the immediately preceding financial year is equal to or exceeds ₹ 50 crores. As KSEBL satisfies the above conditions, it is a mandatory requirement to maintain cost accounting records and conduct cost audit.

As per clause 3B under Rule 6 of Companies (Cost Records and Audit) Amendment rules 2016, the cost statements, including other statements to be annexed to the cost audit report, shall be approved by the Board of Directors before they are signed on behalf of the Board by any of the Directors authorized by the Board, for submission to the cost auditor to report thereon. The cost records of the company for the financial year 2018-19 was placed before the Board of Directors for discussion and approval and for adoption before submission to the Cost Auditors for their report thereon.

Having considered the matter in detail, the Board of Directors in its meeting held on 04/03/2020.

Resolved that, the Cost Records of the Company for the Financial Year 2018-19 as placed before the Board be and are here by approved:

Further Resolved, that Sri.N.S Pillai, IA&AS, Chairman & Managing Director and Sri.Biju.R, CFO and Financial Adviser be and are hereby authorised to sign the cost statements and records, on behalf of the Board for submission to the cost auditors for their report thereon.

Orders are issued accordingly.

By Order of the Director Board

Sd/-

Lekha. G

Company Secretary (in-charge)

To

The Financial Adviser, K.S.E. Board Ltd.

Copy to:

The Chief Internal Auditor.

TA to Chairman & Managing Director / Director (Distribution and IT) / Director (Transmission & System Operation) / Director (Generation-Civil & HRM) / Director (Corporate Planning, Generation Electrical, Supply Chain Management and Safety) / PA to Director (Finance) / Secretary (Administration).

The Deputy Chief Engineer (IT) / The Company Secretary-in-charge / The Legal Adviser & Disciplinary Enquiry Officer / The Chief Vigilance Officer

The Faircopy Superintendent, O/o the Secretary (Administration) by E-mail through EDP Section / Stock File.

Forwarded / By Order


Divisional Accounts Officer