



KERALA STATE ELECTRICITY BOARD Ltd

(Incorporated under the Companies Act, 1956)

Registered Office: Vidyuthi Bhavanam, Pattom,

Thiruvananthapuram - 695 004

CIN: U40100KL2011SGC027424

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ABSTRACT

Restructuring proposals over Financial Years 2022-23, 2023-24, 2024-25 - Curtailing Deferable Expenditure - Orders issued.

Corporate Office (Administration)

BO (FTD)No.579/2022(SEC-ES-SA5/2022/298)

Thiruvananthapuram, Dated: 05.07.2022

Read: Note No.CMD/106/Economy Measures/2022, dated 25.06.2022 of the Chairman & Managing Director (Agenda No.83/6/22).

ORDER

The Chairman[†] Managing Director as per note read above has proposed to undertake restructuring proposals over the financial years 2022-23, 2023-24, 2024-25 with postponable or deferable costs on capital investment, new post creation, purchase of passenger vehicles, construction of office buildings and other purely consumptive costs in view of the emerging financial situation.

Having examined the matter in detail, the Full Time Directors in the meeting held on 27.06.2022, has resolved to issue the following instructions to avoid/defer the following categories of expenditure of KSEBL till 31.03.2023.

1. All inaugural ceremonies with expenditure conducted for projects/ constructions with a capital outlay/expenditure of ₹3 Crores or below. These projects may be merely opened with a cutting of ribbon by the Chief Engineer in charge of the project and public functions and advertisements may be avoided. Only social media advert may be done. Henceforth ceremonial inaugurations may be conducted for projects/works for only above ₹3 Crores of capital expenditure.
2. As far as possible, meetings will be conducted online using Commercial Video Conferencing and Board's own video conferencing facilities.
3. Purchase of all passenger vehicles/passenger cars planned for officers/units shall be deferred. Those for which orders are placed as on 30.06.2022 shall be only proceeded with.
4. Fresh administrative sanctions for office buildings, particularly to accommodate distribution offices shall be deferred until further orders.

5.Capital outlays for capital investment plan Financial Year 2022-23 except CSS/Externally aided will be reviewed by the Directors and each vertical will reduce its capital investment by 15% for the remaining financial Year. Separate proposal to Full Time Directors shall be made in two weeks time.

6.The progress of the same will be watched closely quarterly by the Director (Finance) and a report may be made to Full Board Meeting on the compliance aspect.The Full Board will be competent to give exemptions in extremely important cases with new justifications.

7.Land line phones without data connection showing no activity/calls for the last 3 months to be disconnected forthwith across the Company.

Orders are issued accordingly.

**By Order of the
Full Time Directors**

Sd/-

**LEKHA G
Company Secretary**

To:

All Chief Engineers/Deputy Chief Engineers
All ARUs

Copy to: The Financial Adviser/CVO/L&DÉO/ Chief Internal Auditor/Company
Secretary/CPRO
The TA to CMD/ D(GE)/ D(TSO,P&Safety)/ D(RSS&W)/ G(C)
The PA to D(F,IT&HRM)
The CA to Secretary (Administration)
Stock File

Forwarded / By Order



Senior Superintendent

