

# **KERALA STATE ELECTRICITY BOARD**

## Abstract

Interest on arrears accrued prior to 01.11.2008 – Clarification orders issued.

### **Corporate Office (Commercial & Tariff)**

BO (FM) (GNL)No.2681/2009 (Plg.Com. 3472/97/09-10) Dated, Thiruvananthapuram 19.10.2009

Read:- 1. B.O. (FM) No. 2796/2008 (Plg.Com. 3472/97) dated 15.11.2008.  
2. Note No. SOR/RMC/Interest-related payment/95/7382/09-10 dated 24.07.2009.  
3. FTM note No. Plg.Com. 3472/97/09-10/1011 dated 09.10.2009 of Chief Engineer (Commercial & Tariff)

## **ORDER**

In view of the fourth amendment notified by the Kerala State Electricity Regulatory Commission on Electricity Supply Code 2005, interest for belated payment was revised from 24% to 12% per annum for delay up to a period of 30 days and thereafter at the rate of 18% per annum for the entire period of default vide B.O. dated 15.11.2008 read as 1<sup>st</sup> paper above. The said amendment came into effect since 01.11.2008.

The Special Officer (Revenue) vide 2<sup>nd</sup> paper has sought clarification as to whether the revised interest rates @ 12% & 18% may be applied for demands raised after 01.11.2008 only and whether interest @ 24% may be realized for demand for the period prior to 01.11.2008, when settled such cases after 01.11.2008.

Having examined the note of Chief Engineer (Commercial & Tariff) vide 3<sup>rd</sup> paper, the following clarification is issued to the BO dated 15.11.2008.

The interest for the accrued arrears shall be levied @24% per annum for the period up to 31.10.2008 and @18% per annum for the period from 01.11.2008 onwards.

Orders are issued accordingly.

By Order of the Board  
Sd/-  
G. Sreekumaran  
Secretary

To

The Chief Engineer (Distn - South), K S E Board, Thiruvananthapuram.  
The Chief Engineer (Distn - Central), K S E Board, Ernakulam.  
The Chief Engineer (Distn - North), K S E Board, Kozhikode.  
The Financial Advisor, K.S.E.Board, Thiruvananthapuram.  
The Special Officer (Revenue), K.S.E.Board.

Copy to:

The Chief Internal Auditor/The CVO, KSEB/ The LA & DEO, K.S.E.Board.  
The Deputy Chief Engineer, Electrical Circle, Thiruvananthapuram/ Kattakkada/ Kollam/ Kottarakkara/ Pathanamthitta/ Alappuzha/ Kottayam/ Pala/ Thodupuzha/ Perumbavoor/ Ernakulam/ Irinjalakuda/ Thrissur/ Manjeri/ Tirur/ Palakkad/ Shoranur/ Kozhikode/ Vatakara/ Kalpetta/ Kannur/ Sreekanthapuram/ Kasaragod  
The Deputy Chief Engineer, CGRF, Vidyuthi Bhavanam, Kottarakkara/ Power House Road, Kochi-18/ Gandhi Road, Kozhikode.  
The Director (IT)/The Deputy Chief Engineer, APTS/TRAC/The Joint Secretary (Law)/The Joint Director, MIS (Computerization Cell)/ The PRO.  
T.A to Chairman/Member (Distribution)/ Member (Transmission)/ Member (Generation)  
PA to Member (Finance)/ Sr.CA to Secretary.  
Regional Audit Officer, K.S.E.Board, Thiruvananthapuram/ Nedumangad/ Kollam/ Kottarakkara/ Adoor/ Alappuzha/ Kottayam/ Pala/ Thodupuzha/ Ernakulam/ Perumbavoor/ Thrissur/ Chalakkudy/ Manjeri/ Palakkad/ Kozhikode/ Kalpetta/ Kannur/ Vatakara/ Tirur/ Kasaragod/ Shoranur/ Sreekanthapuram.  
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FORWARDED/ BY ORDER  
Sd/-  
ASSISTANT EXECUTIVE ENGINEER