

KERALA STATE ELECTRICITY BOARD

ABSTRACT

Compilation of Accounts of KSE Board upto 24.09.2008 – Sanctioned – Orders issued.

CORPORATE OFFICE (FINANCE WING)

B.O. (FM) No.3078/2008 (Annual Accounts/GI/2008-09) Dated, Thiruvananthapuram, 15.12.2008.

- Read: (1) Gazette Notification No.G.O(MS) No.37/2008/PD dated 25.09.2008.
(2) Letter No.F.182/552/08-09 dated 8.11.2008 of M/s. Varma & Varma, Tax Consultants of the Board.
(3) Letter No.F.182/588/08-09 dated 24.11.2008 of M/s. Varma & Varma, Chartered Accountants, Tax Consultants of the Board.

ORDER

As per the Government notification read (1) above, a scheme called the Kerala Electricity First Transfer Scheme 2008 came into force with effect from 25.09.2008. The scheme has been made for the purpose of vesting functions, properties, interests, rights obligations and liabilities of the KSE Board in the State Government.

As KSEB has become part of the State Government with effect from 25.09.2008, the tax consultants of the Board vide letters read 2&3 above had opined that the books of accounts of KSE Board have to be closed as at the close of business on 24.09.2008 for the limited purpose of meeting various statutory obligations of the Board in respect of Income Tax, Sales Tax, Fringe Benefit Tax, Excise Duty etc.

Having considered the matter in detail, the Board hereby orders that

- i) The books of accounts are to be closed as on 24.09.2008 and fresh books of accounts from 25.09.2008 are to be commenced.
- ii) The regional meetings of the ARUs shall be convened by the Financial Adviser to brief the ARU officers to close the books of accounts as on 24.09.2008.
- iii) The region wise Special teams shall be constituted by the Financial Adviser to monitor the consolidation procedure and opening of new books of accounts from 25.09.2008.

By Order of the Board
Sd/-
M. SUBAIR
(SECRETARY)

To

The Financial Adviser, K.S.E. Board
All ARU Officers.

Copy to:

All Chief Engineers/The Chief Internal Auditor.
TA to Chairman / Member (Distribution) / Member (Transmission),
PA to Member (Finance) /Secretary.
The Director MIS & SPIO/ The Joint Director (MIS) by E-mail
EDP Section / F.C. Supdt. / Stock File.

Forwarded / By Order

Sd/-

Assistant Finance Officer