



KERALA STATE ELECTRICITY BOARD LIMITED

(Incorporated under the Companies Act, 1956)

CIN:U40100KL2011SGCO27424

Registered office : Vidyuthi Bhavanam, Pattom,
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ABSTRACT

KSERC order dated 08.07.2019 on MYT petition for the control period from FY 19 to FY 22 - Further course of Action on Specific Remarks- Sanction accorded – Orders issued.

CORPORATE OFFICE (Commercial & Planning)

B.O. (FTD) No. 808 /2019(KSEB/TRAC/FO/MYT/2019-22) dated, Tvpm 01.11.2019

- Read: 1. KSERC order on OA No.15 of 2018 dated 08.07.2019.
2. B.O. (FTD) No 531/2019(KSEB/TRAC/2019-20/Tariff Rev-2019-20) dated 10.07.2019.
3. Office order D(F) No. 1638/2019 (KSEB/TRAC-R1/2019-20/Tariff Rev-2019-20) dated 18.09.2019.
4. Note No KSEB/TRAC/FO/MYT/2019-22 dated, 23.10.2019 of the Deputy Chief Engineer (Commercial & Planning) with full powers of Chief Engineer submitted to Full Time Directors. (Agenda No. 78/10/2019)

ORDER

Kerala State Electricity Board Limited had submitted an MYT petition for the control period 2018-19 to 2021-22 containing ARR & ERC and capital investment plan in respect of its three SBUs along with tariff revision proposals for the years 2018-19 and 2020-21, before Kerala State Electricity Regulatory Commission on 31.10.2018, strictly adhering to the MYT Regulations 2018 notified by KSERC. The Hon'ble Commission, as per order read above has decided the petition and revised electricity tariff of all categories of consumers in the State along with bulk supply tariff applicable to the small licensees. Even though KSEBL had requested tariff revision for 2018-19 and 2020-21 KSERC issued tariff revision orders only for one year (2019-20). Subsequently, as per B.O read as 2 above, it was decided to implement the revised tariff wef 08.07.2019. Further, as per Office order read 3 above, it was accorded sanction to comply with the directives issued by the Commission as part of order.

The Deputy Chief Engineer (Commercial & Planning) with full powers of Chief Engineer, vide note 4 read above, has placed the matter before the Full Time Directors summarizing salient features of the KSERC order. The note contained various aspects viz provisional approval of Capital Investment Plan (CIP) as well as GFA addition, amortization of past approved gap, revenue gap as per petition and approval, cost component wise comparison, function specific remarks etc. It is opined that further course of action may wait till final orders are issued after detailed study is done by KSERC on the CIP submitted by KSEBL. It is also recommended that decisions on matters like CIP approval, CMDRF contribution and force majeure expenses may be taken up with the Government in consultation with the office of the Directors. Further permission is also sought to take up the issue of reduction/waiver of transmission charges on account of non-scheduling of power from RGCCPP with PGCIL.

Having considered the above, the Full Time Directors in its meeting held on 23-10-2019 **Resolved** to accord sanction for the following:-

1. To adopt the KSERC order dated 08.07.2019 for the time being till final orders are issued after detailed study is done by KSERC on the Capital Investment Plan submitted by KSEBL.
2. To take up the matter of CIP approval, denial of contribution to CMDRF and denial of force majeure expenses on account of flood contained in the order with the Government, in consultation with the office of the Director (Generation), Director (Transmission), Director (Distribution) and Director (Finance)
3. To take up the issue of reduction/waiver of transmission charges on account of non-scheduling of power from RGCCPP with PGCIL.

Orders are issued accordingly,

By Order of Full Time Directors

Sd/-

Lekha. G

Company Secretary (In Charge)

To

Deputy Chief Engineer (Commercial & Planning) with full powers
of Chief Engineer

Copy to: -

TA to CMD/ Director (Gen-Civil) / Director (Distribution, IT & HRM)/ Director (Transmission, SO, Safety, Planning & REES / Director (Generation Electrical & SCM),

PA to Director (Finance)/ Financial Advisor, Senior C.A to Secretary (Administration)

FCA O/o the Company Secretary, Library/Stock File

Forwarded by order



Divisional Accounts Officer