

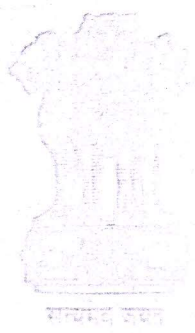
भारतीय शेर न्यायिक

एक सौ रुपये

Rs. 100

₹. 100

ONE HUNDRED RUPEES



भारत INDIA  
INDIA NON JUDICIAL

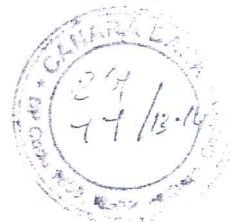
കേരളം കേരल KERALA

GUARANTEE BOND

AG 686035

To

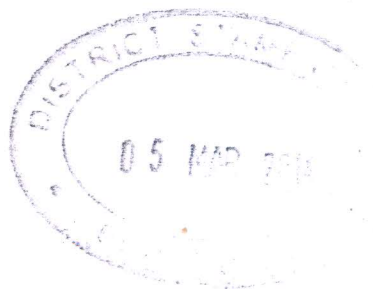
The Chief Engineer (SCM),  
Kerala State Electricity Board,  
Thiruvananthapuram



Whereas the Kerala State Electricity Board, Trivandrum (hereinafter called the purchaser) has placed an order with M/s IGA TECH INDUSTRIAL ELECTRONICS PVT Ltd (herein after, called the contractor) in terms of the Chief Engineers order No. SCM.85/2013-14/4197 dtd 10/12/2013. For the supply of 3 KVA UPS & 600 VA UPS and whereas one of the conditions of the agreement made 10.12.2013 (date) was that the Board should make payment of 10 % of the contract cost including taxes of the materials dispatched against Bank Guarantee from a schedule bank together with the dispatch documents for a sum equal to the amount of payment.

In consideration of the board having agreed to pay to the Contractor such payment as a foresaid in accordance with the terms of the agreement, (bank), We Canara Bank, A Body Corporate constituted under the banking companies (Acquisition and Transfer of undertakings) Act, 1970 having Head office at Jayachamarajendra Road, Bangalore and among others an office at Ernakulam, Kadavanthra. hereby undertake that it will be in the event of the contractor, failing, to deliver the materials in accordance with the conditions of the agreement pay to the Board on demand nay sum or sums which may from time to time be demanded by the board after the date there of upto a maximum of Rs.2,09,374/- (Two lakhs Nine thousand three hundred and seventy four only) being the amount of 10 % payment, which at the date of the demand by the board has been paid as aforesaid and which has not under the terms of this or any other undertaking been reimbursed.

50344 100/-  
17/3/14  
by *[Signature]*  
For CANARA BANK  
MANAGER  
Kadavanthra  
Canara Bank  
Kadavanthra



BG  
17/13-14

This undertaking is not revocable by notice but will continue with full force until  
a) Payment has been made to the Board by the Bank of aggregate amount payable here under or  
b) Delivery of all items of the contractors acceptance of the orders to the Board in accordance with the conditions of the agreement, which ever shall first occur.

Not with standing any of the foregoing provisions contained in this contract, it is understood that the guarantee shall not continue to be in force beyond 39 months from the date of execution hereof.

Notwithstanding anything contained hereinabove.

- a. Our liability under this Bank Guarantee shall not exceed 2,09,374/- (Two Lakhs Nine thousand Three hundred seventy four only)
- b. This Bank Guarantee shall be valid up to 10<sup>th</sup> March, 2017.
- c. We are liable to pay the Guarantee amount or any part thereof under this Bank Guarantee only and if you serve upon us a written claim or demand on or before 10<sup>th</sup> March , 2017.

Dated this 05<sup>th</sup> day of March 2014 at Kadavanthra

കേരള കേന്ദ്ര ബैंക് / For CANADA BANK  
Senior Manager  
KADAVANTHRA, COCHIN

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Senior Manager  
KADAVANTHRA, COCHIN  
2014